

NEWS RELEASE

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**Boenning & Scattergood Names Glenn E. Moyer, Former
Pennsylvania Secretary of Banking and Securities,
as a Senior Advisor**

West Conshohocken, PA, July 20, 2015 - Boenning & Scattergood, Inc., an independent financial services firm focused on advising individual investors, corporations and municipalities for more than a century, announced that Glenn E. Moyer has been retained by the firm as a Senior Advisor. In such capacity, Mr. Moyer will provide the firm with advice on various strategic and operating matters related to the banking and securities industries.



Glenn E. Moyer

“We are extremely pleased to have someone of Glenn’s caliber affiliated with our firm,” commented Harold F. Scattergood, Jr., Chairman and Chief Executive Officer. “His extensive experience and industry expertise as a community bank executive and Secretary of Banking and Securities for the Commonwealth of Pennsylvania helps strengthen our position as one of the premier firms in the region focusing on serving the needs of companies operating in the financial services industry.”

Mr. Moyer brings to the firm almost 40 years of experience as a board level executive in the community banking sector and a distinguished career in state government. Prior to joining Boenning & Scattergood, Mr. Moyer served as Pennsylvania’s Secretary of Banking and Securities from 2011 to 2015. By virtue of this position, he served as Chairman of the Board of Directors of the Pennsylvania Housing Finance Agency, Vice Chairman of the Pennsylvania Banking and Securities Commission and as a voting member of six other Commonwealth Boards.

While in office, Mr. Moyer worked successfully to update and modernize nine statutes governing various financial services industries while also overseeing a critical rule change through the Independent Regulatory Review Commission process. Furthermore, during his tenure, 14 federally chartered banks successfully converted to the state charter. He also oversaw the approvals necessary to open the first de novo bank in the United States in three years. At the conclusion of Moyer’s public service in January 2015, the department supervised more than 215 Pennsylvania state-chartered banks, credit unions and trust companies; licensed and registered approximately 220,000 financial services professionals and companies that provide consumer loans, investment services and other financial services; and reviewed the submission of more than 5,000 securities offerings annually.

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Previous to his term in the Pennsylvania Department of Banking and Securities, Mr. Moyer held various managerial roles throughout the commercial banking sector for more than 30 years. During that period, he served as President, Chief Executive Officer and Director of The Elverson National Bank and National Penn Bancshares, Inc.

Mr. Moyer was born and raised in the Boyertown area of southeastern Pennsylvania. He is a 1973 graduate of Penn State University, where he earned a bachelor's degree in secondary education. He also earned master's degrees in education from Eastern New Mexico University and business administration from St. Joseph's University in Philadelphia. Following graduation from Penn State, he served as an officer in the U.S. Air Force, stationed at Cannon Air Force Base in New Mexico.

About Boenning & Scattergood

Established in 1914, Boenning & Scattergood, Inc. is one of the oldest independent securities, asset management and investment banking firms in the Mid-Atlantic and Midwest Regions. Professionals at the firm provide individual investors, corporate and municipal clients and institutions a full complement of financial services including retail brokerage, equity research, equity and fixed income sales and trading, investment banking, public finance, equity option strategy and asset management. For more information, please visit www.boenninginc.com. Member FINRA / SIPC.