

# WSOC Annual \*Core Budget Process

\*The core budget includes income and expense items directly associated with the education of the children *(at this time it also includes fundraising to bridge income gap from tuition).*

Ancillary operations include:

After- Care

Teacher Training

Company of Angels

Scrip

## January:

- Business Manager requests submissions for large budget changes from staff
- Business Manager refers to perpetual priority list to include requested items as budget allows
- Business Manager works with Insurance Agents to understand any significant increases that may occur
- Business Manager includes any new staffing per 5 year plan
- Business Manager refers to enrollment projections from Admissions Director to estimate income
- Business Manager creates preliminary budget to present to Budget Mandate Group (BMG), a subset of the Board of Trustees

## February:

- BMG meets to review prelim budget and set tuition recommendation
- BMG hosts Budget Preview meeting with community to highlight budget and tuition changes (*implemented for 2015-2016 budget and forward*)
- BMG submits preliminary budget with enrollment assumptions and recommended tuition rates to Board for approval
- Board sends letter to community regarding any tuition changes

## March - April:

- Re-enrollment
- Business Manager updates preliminary budget for actual enrollment
- Business Manager integrates all other budget submissions

## May:

- Business Manager submits proposed final budget to BMG
- BMG develops final budget recommendations to Board

## June:

- Board to approve budget

# Highlights of 2015-2016 Budget Items Under Consideration

## EXPENSE:

### ADDITIONAL STAFF:

Part Time Grounds Keeper  
Additional EC Assistant  
Part Time HS Japanese Teacher  
HS Educational Support  
TRAC recommendations

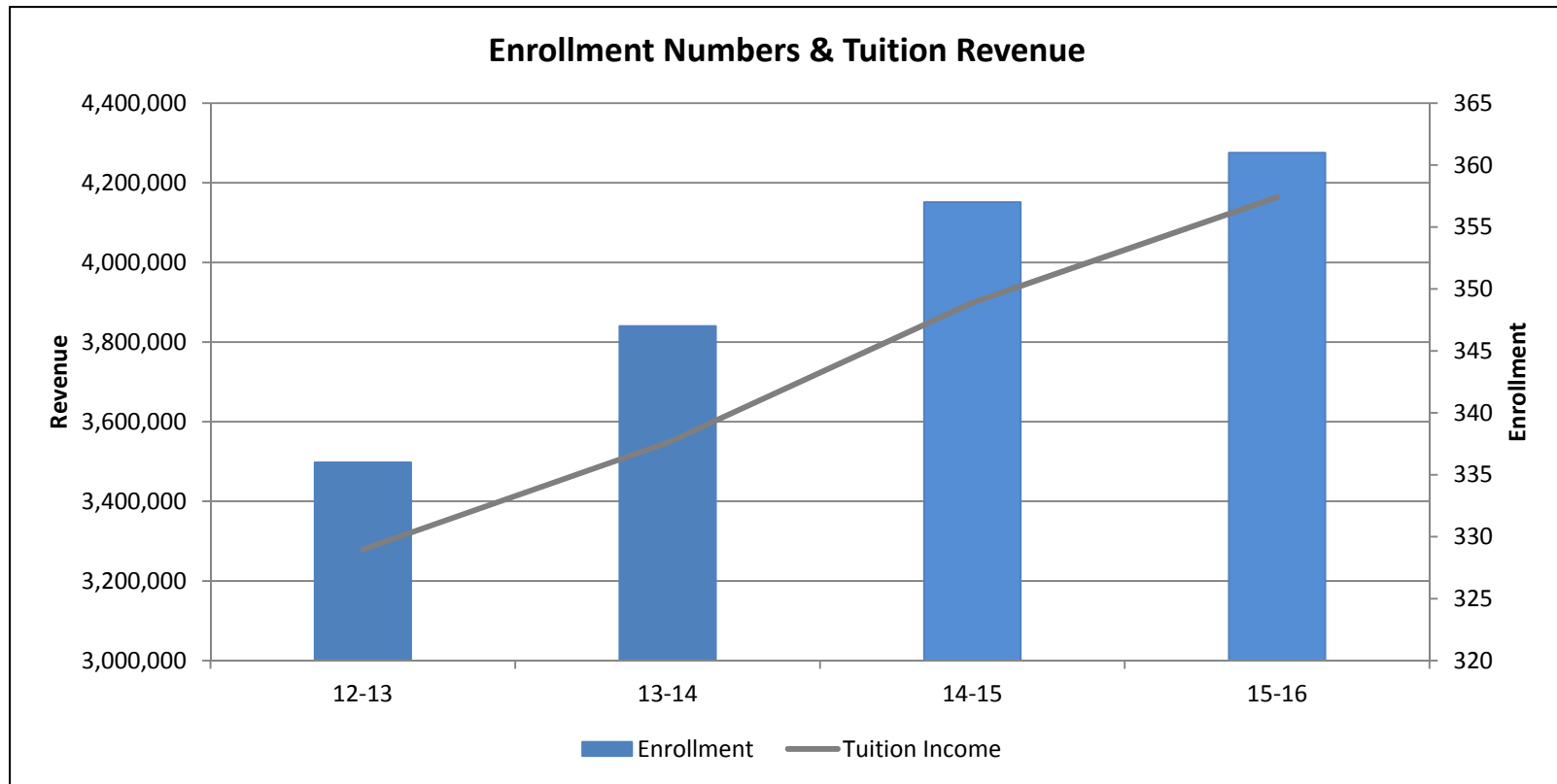
3% COLA for employees

Funding for Senior trip

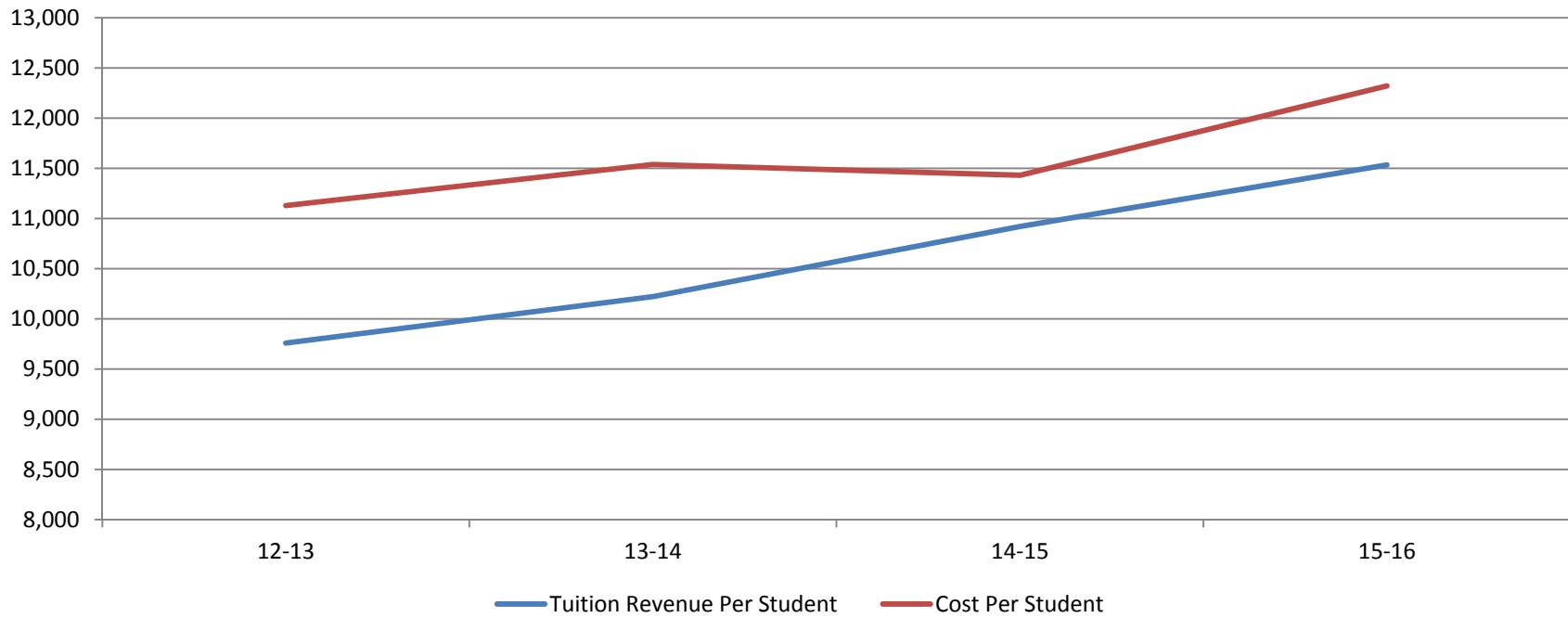
## INCOME:

Reduction in Credit Card fees

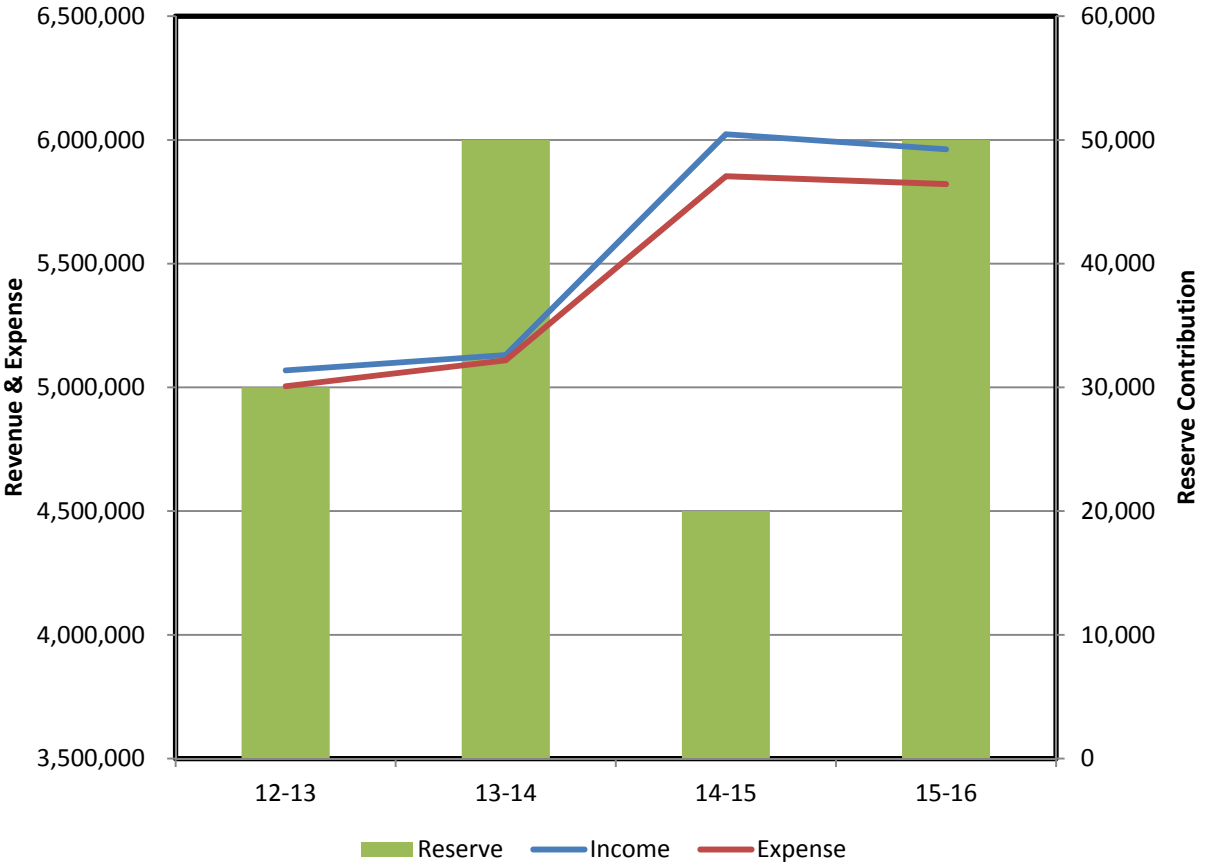
Tuition Increases and Enrollment levels



## Revenue and Cost Per Student



Historical Revenue & Expense All Funds



## Budget Mandate Group Recommendation

The BMG will recommended a tuition increase of between 2% and 3% school wide which is modeled in the preliminary budget on the next slide.

The Board will be discussing the fee structure at the Board meeting on February 10, 2015 to determine the fee increase, if any, for 2015.

Waldorf School of Orange County Multi-Year Budget		<i>Base Year</i>		<i>Year 1</i>	
	<b>14-15 FINAL BUDGET</b>			<b>15-16 Forecast</b>	
<b>Operations Income</b>	<i>(# Students)</i>		<i>% change</i>	<i>(# Students)</i>	
Total Tuition and Fee Income	357	\$3,898,850	7%	361	\$4,163,912
Net Fundraising Income		\$153,825	-2%		\$151,340
Net Playgroup		(\$5,698)	-11%		(\$5,055)
<b>Total Operations Income</b>		<b>\$4,046,977</b>	7%		<b>\$4,310,198</b>
<b>Operations Expense</b>					
Salaries and Taxes Teachers		\$2,085,219	9%		\$2,265,428
Salaries and Taxes Admin		\$491,733	5%		\$515,894
Benefits		\$360,497	7%		\$385,732
Facilities (Util.,Janitorial,Prop. taxes,Trailer Rentals)		\$134,921	3%		\$138,969
Repair and Maintenance		\$46,000	3%		\$47,380
Capital Expenditures		\$40,000	3%		\$41,200
Rent		\$193,692	0%		\$193,692
General Office/Classroom		\$300,303	4%		\$311,312
Finance/Legal		\$143,132	-3%		\$138,151
Other		\$193,630	8%		\$208,640
<b>Reserve</b>		\$20,000			\$50,000
<b>Total Expenses</b>		<b>\$4,009,127</b>	7%		<b>\$4,296,398</b>
<b>OPS Net Income/Loss</b>		<b>\$37,850</b>	-64%		<b>\$13,800</b>
<b>Other Program Net Income/Loss (Teacher Training/After Care)</b>		<b>\$18,633</b>			<b>(\$2,095)</b>
<b>OPS Net Income/Loss (from above)</b>		<b>\$37,850</b>	-64%		<b>\$13,800</b>
<b>COA Net Income/Loss</b>		<b>\$22,834</b>	0%		<b>\$22,834</b>
<b>Scrip Net Income/Loss</b>		<b>\$70,300</b>	-20%		<b>\$56,240</b>
<b>Total All Funds Net Income/ Loss</b>		<b>\$149,617</b>	-39%		<b>\$90,779</b>