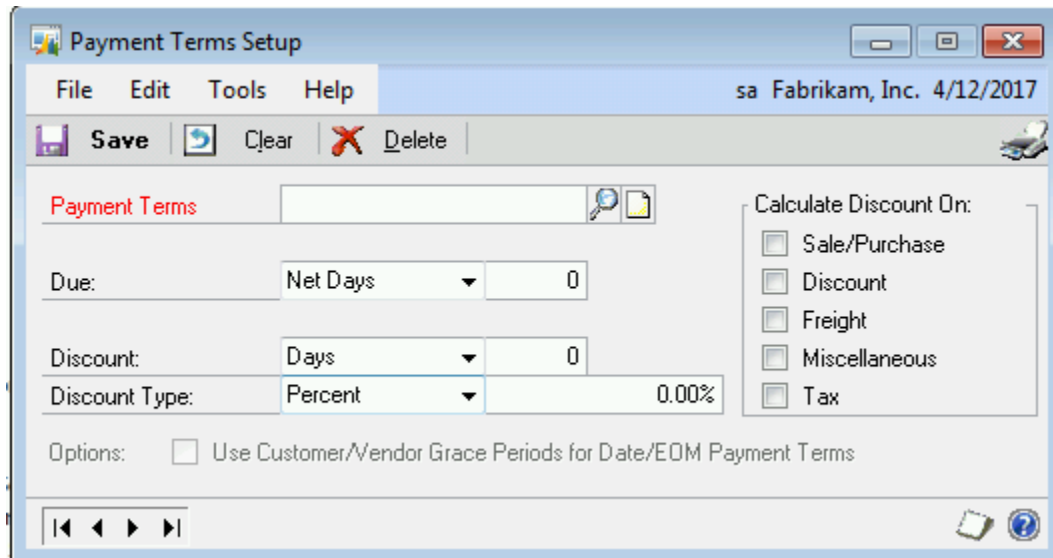


# NEW PAYMENT TERMS FUNCTIONALITY IN MICROSOFT DYNAMICS GP 2015

Let us look at the Payment Terms window in **GP 2013**



The date options are restricted to the following:

- Net Days
- Date
- EOM
- None
- Next Month

While this may have not been a terrible limitation, it did make setting up some of the more unusual terms codes practically impossible. Fortunately, with the release of GP 2015 came a new feature that allows more flexibility for due-date and discount-date calculation as well as the ability to calculate terms codes in the setup window. This also helps users validate that the right settings are in place.

The due date can now be calculated from the transaction date or from the discount date, with the option to include additional dates to the transaction date option.

In addition to what was available with GP 2013, the due-date selection options now include:

- Months
- Month/Day (select the specific month & day that transaction is due)
- Annual

Payment Terms Setup - TWO (sa)

Save Clear Delete Calculate File Print Tools Help

Payment Terms: 2% 10/Net 30

Due Date

Calculate Days From: Transaction Date Add Days: 0

Due: Month/Day Set Date: April 12

Discount

A “Calculate” button has also been added to the window so that users can immediately check the terms-code setup rather than having to open up a separate transaction window.

Payment Terms Setup - TWO (sa)

Save Clear Delete Calculate File Print Tools Help

Payment Terms: 2% 10/Net 30

Due Date

Calculate Days From: Transaction Date Add Days: 0

Due: Net Days Add Days: 30

Discount

Discount: Days Add Days: 10

Discount Type: Percent 2.00%

Calculate Discount On:

☒ Sale/Purchase ☐ Miscellaneous

☐ Discount ☐ Tax

☐ Freight

Options: ☐ Use Customer/Vendor Grace Periods for Date/EDM Payment Terms

Payment Terms Example - ...

Redisplay OK File Tools Help

Payment Terms: 2% 10/Net 30

Transaction Date: 5/12/2017

Due Date: 5/12/2017

Discount Date: 4/22/2017

Discount: 2.00%

NOTE: This example is not calculated using the Customer/Vendor Grace Periods setting from the payment term.

If the calculation isn't correct the first time around, any changes can be made by keeping the Payment Terms Example window open and updating the payment-term setting in the Payment Terms Setup window. At the end, simply click on the redisplay button. Now with GP 2015, making minor, incremental changes to the terms code just became quite simple!

What will your existing terms code look like after the upgrade? Users may need to evaluate their terms codes after the upgrade to GP 2015. The following chart demonstrates the expected path of your data to the new table layout.

<b>Term</b>	<b>'Due Date'</b>	<b>'Discount Date'</b>	<b>'Calculate Date From' to:</b>
If term has	Any setting	None	Transaction Date
If term has	Net Days	Days	Transaction Date
If term has	Net Days	Date	Discount Date
If term has	Net Days	EOM	Discount Date
If term has	Next Month	Days	Discount Date
If term has	Next Month	Date	Discount Date
If term has	Next Month	EOM	Discount Date
If term has	Date	Days	Discount Date
If term has	Date	Date	Discount Date
If term has	Date	EOM	Discount Date
If term has	EOM	Days	Discount Date
If term has	EOM	Date	Discount Date
If term has	EOM	EOM	Discount Date
If term has	None	Any Setting	Transaction Date