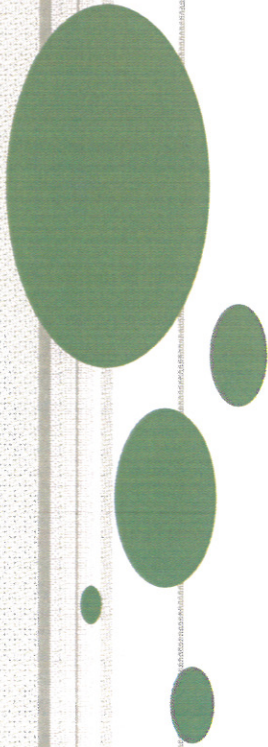


**MOBILE COUNTY COMMISSION
ELECTED OFFICIALS
END OF YEAR REPORT
FY 2014**

Submitted 02/5/2015



**Mobile County Commission
General Fund**

**Revenues and Expenditures
Budget to Actual 09/30/2014 (unaudited)**

	Original Approved Budget	Amendments	Current Budget @ 9/30/2014	Actual
Carry over	\$ 1,040,543.00	\$ 4,361,769.00	\$ 5,402,312.00	
Revenues	\$ 121,866,085.00	\$ 3,496,572.00	\$ 125,362,657.00	\$ 132,326,882.09
Total Revenue and Carry Over	\$ 122,906,628.00	\$ 7,858,341.00	\$ 130,764,969.00	\$ 132,326,882.09
Other Sources				
Total Funds Available	\$ 122,906,628.00	\$ 7,858,341.00	\$ 130,764,969.00	\$ 132,326,882.09
Expenditures and Other Uses	\$ 122,428,393.00	\$ 7,575,585.00	\$ 130,003,978.00	\$ 123,148,265.29
Net Operating Transfers In(Out)	\$ (478,235.00)	\$ (282,756.00)	\$ (760,991.00)	\$ (4,041,513.00)
Total Uses of Funds	\$ 122,906,628.00	\$ 7,858,341.00	\$ 130,764,969.00	\$ 127,189,778.29
Total Increase/Decrease in Fund Balance				\$ 5,137,103.80

The Original Approved Budget contained a revenue projection of \$121,866,085. Expenditures and Other Uses were projected to be \$122,428,393.
The Original Approved Budget contained net Operating Transfers of \$478,235.

During fiscal 2014 \$4,361,769. of additional carry over was amended into the budget.

This consisted of designated funds from FY 2013 as well as the following:

\$ 620,066.00 for one time bonuses in FY 2014

\$ 270,666.00 for the first employee premium on the new insurance plan.

\$ 350,000.00 for medical costs at the jail.

\$3,496,572.00 in revenue was amended in including:

\$ 2,575,579.00 associated with the fire damage in the north tower roof was amended in.

\$ 276,228.00 of receipts in excess of budget for City of Mobile cost sharing at Metro Jail was amended in.

\$127,774.00 from an increase in the contract with the City of Semmes was amended in.

\$ 335,128.00 for Retiree RSA ACT 2014-429 (one time bonus for retirees)

**Mobile County Commission
General Fund**

The FY 2014 Budget contained General Fund Transfers out of \$4,043,301.00. It also contained transfers to the General Fund from the Tobacco Tax Fund of \$3,282,310.00. Because the General Fund had over \$2,000,000. in unbudgeted one time revenue as well as a net positive variance in overall general fund revenues, we did not transfer any funds from the Tobacco Tax Fund. (Revenues are discussed in the next section)

REVENUES

The following major revenues contributed to the general fund performance for fiscal 2014:

Property Taxes-Real Property: General Fund property tax receipts for fiscal 2014 were \$22,698,637.36. This was \$ 245,833.64 or 1.07% below budgeted property tax revenue for fiscal 2014. This was \$ 66,087.63 or 0.29% below fiscal 2013 property tax receipts.

Property Taxes -Motor Vehicles: Property tax receipts on motor vehicles were \$3,342,841.11. This was \$ 352,841.11 or 11.80% above the 2014 budget. This was \$ 11,395.35 or 0.34% above fiscal 2013 motor vehicle property tax receipts.

Sales Taxes: Sales Tax receipts for fiscal 2014 were \$54,592,089.63. This was \$2,248,558.85 or 4.30 % above 2013 receipts. This was \$ 4,047,089.63 or 8% above the 2014 budget for sales tax revenue.

Sale of Fixed Assets and Miscellaneous : The total one time revenue in the FY 2014 budget was \$3,725,243.16. This accounted for more than 46% of increase in undesignated fund balance. We collected \$2,002,390.40 from the one time sale of fixed assets in fiscal 2014. We also had one time miscellaneous revenue of \$1,722,852.76.

We have attached a report of general fund revenue which shows amendments as well as amended budget to actual results.

**Mobile County Commission
General Fund
Budget Amendments:**

The following were major general fund budget amendments in fiscal 2014:

- \$ 4,387,418.00 was amended in for encumbrances, designated funds and projects in process including:
 - \$ 620,066.00 for one time bonuses in FY 2014
 - \$ 270,666.00 for the first employee premium on the new insurance plan
 - \$ 350,000.00 for medical costs at the jail
- \$ 2,575,579.00 associated with the fire damage in the north tower roof
- \$ 276,228.00 of receipts in excess of budget for City of Mobile cost sharing at Metro Jail
- \$127,774.00 from an increase in the contract with the City of Semmes
- \$ 335,128.00 for Retiree RSA ACT 2014-429 (one time bonus for retirees)

EXPENDITURES

Expenditures in the General Fund totaled \$ 123,148,265.29. This was 95% of budgeted expenditures. An additional \$461,747.11 was encumbered at year end. The expenditures in major categories are as follows:

Personnel: Personnel expenditures in the General Fund totaled \$66,998,980.59. This was 97% of the personnel budget. This produced a positive variance of \$1,426,110.93.

Operational: Operating expenditures in the General Fund totaled \$31,904,026.62. This represented 88% of the General Fund Operational Budget. An additional \$461,747.11 was encumbered at year end. The positive budget variance in the operational area is due primarily to unspent designated funds and projects in progress

Utilities: We expended \$5,533,005.24 in the Utilities category. This represented 97% of the 2014 budget for utilities. encumbered at year end.

Debt Service: Debt Service payments totaled \$10,386,355.45. We expended 96% of the budgeted debt service funds.

Appropriations: Budgeted Appropriations ended the year with a positive variance of \$47.73.

We have included a year end Departmental Summary Budget Report for your information and use.

Analysis of Fund Balance-- General Fund

Beginning Fund Balance @10/01/2013 (as amended)		\$	27,200,087.89
Increase in Fund Balance		\$	5,137,103.80
Ending Fund Balance @ 09/30/2014		\$	<u>32,337,191.69</u>

Designated Funds

Other Projects in Process	\$	585,024.34	
Lodging Tax Carryover	\$	649,553.58	
Education Projects Carryover	\$	357,886.96	
Commission District Carryover	\$	341,665.14	
Youth Subsidy Carryover	\$	495,842.13	
Total Designated Funds			\$ 2,429,972.15

Reserved Funds

Reserved For:			
General Fund Encumbrances	\$	461,747.11	
Inventories	\$	188,049.05	
Prepaid Expenses	\$	925,744.34	
Total Reserved Funds			\$ 1,575,540.50

TOTAL Reserved and Designated Funds \$ 4,005,512.65

Total Unreserved/Undesignated Fund Balance @ 09/30/2014 \$ 28,331,679.04

Minimum Unreserved/ Undesignated Fund Balance per Policy \$ 20,698,182.16

Balance in excess of minimum Undesignated/Unreserved per policy \$ 7,633,496.88

Budgeted in FY 2014 Original Approved Budget Available for use in FY 2014 \$ 7,633,496.88

\$ 7,633,496.88