

NYS ATTORNEY GENERAL CHARITIES GUIDANCE

The NYS Attorney General's Charities Bureau continues to add guidance on the implementation of the Nonprofit Revitalization Act, including audit threshold and fee changes, dissolutions with assets or without assets, mergers and consolidations, and sales and other dispositions of assets. Go to:

www.charitiesnys.com/nonprofit_rev_act_guidance.jsp

An updated CHAR500 is available at

www.charitiesnys.com/pdfs/CHAR500_2013_June2014.pdf The update reflects the fee and CPA audit threshold changes that came into effect 7/1/14. Organizations with an original or extended due date after 7/1 should use the new CHAR500. All forms and instructions are at:

www.charitiesnys.com/charindex_new.jsp

NYS DIVISION OF BUDGET NON-PROFIT ASSISTANCE

New York State has created a new unit within the Division of Budget (DOB) that will focus on nonprofit issues. The new entity, which will report to the Governor's InterAgency Coordinator for Not-for-Profit Services, will deal with compliance issues, late payment and late contract issues and the implementation of the new Federal Office of Management & Budget (OMB) guidance on reimbursements to nonprofits. New York Nonprofit Press has the story at www.nynp.biz/index.php/breaking-news/22200-state-forms-nonprofit-coordinating-unit-at-dob.