Oregon BEST Boosts Support for Startups

There's good news from Oregon BEST for solar industry startups looking for early-stage funding and other support. Oregon BEST, the state-established nonprofit focused on fast-tracking clean technology development in Oregon, has increased the cap on its Early-Stage Investments made in cleantech startups working with university partners to \$250,000. That's a \$100,000 increase from the organization's previous cap on investments!

This year, Oregon BEST expects to invest a total of \$1.5 million in Oregon clean technology startups, up from the \$1 million it invested in 2014. The increase acknowledges that the venture world has contracted dramatically since the financial crisis hit in 2008.

In addition to Early-Stage Investments, Oregon BEST also offers a variety of <u>support for startups</u> working in cleantech areas ranging from renewable energy to precision agriculture:

- Research expertise and access to test equipment within its network
 of shared-user Oregon BEST Labs located at Oregon universities,
 including the <u>Sunrise Photovoltaics Lab</u> at the University of Oregon
 and the <u>Oregon Process Innovation Center for Solar Energy</u> at Oregon
 State University.
- <u>Entrepreneurs-in-Residence</u> that help small businesses and university researchers navigate the challenging path from lab prototype to commercialized product.
- The <u>SBBR/STTR Support Center</u> to help companies prepare SBIR/STTR grant proposals.
- <u>Referrals to affiliated professionals</u> and firms that provide a range of business services.
- Access to investors, including angel, strategic, and venture cleantech investors