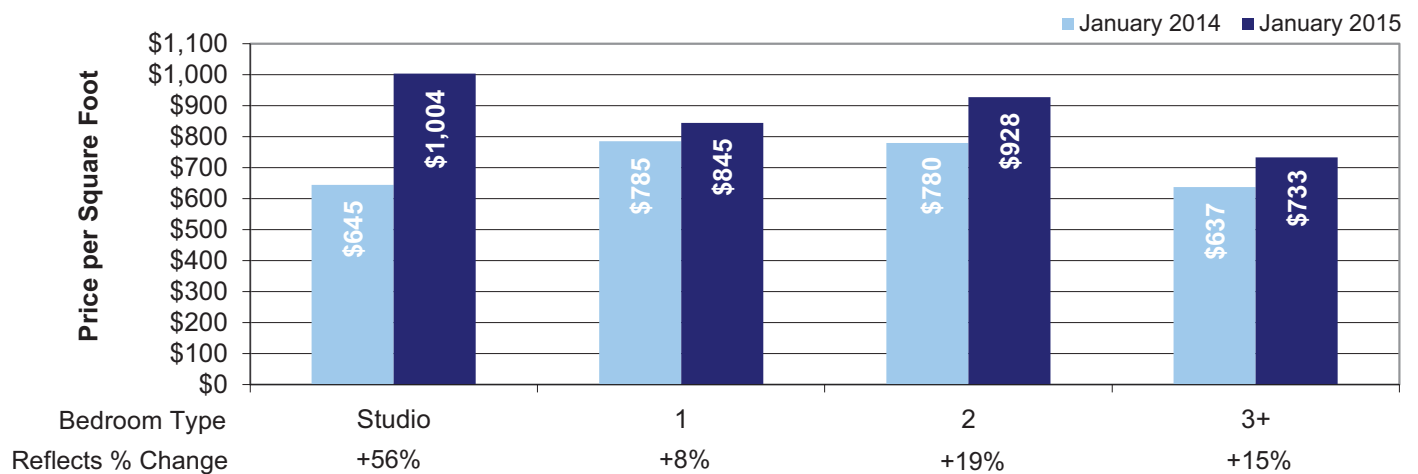


Market Wide Summary

Brooklyn started the year out strong with year-over-year increases in all three price metrics. Average and median sales prices increased by double digits, 21% and 19%, respectively, while the average price per square foot increased 4% year-over-year. The average price per square foot of all bedroom types increased year-over-year, with two and three plus bedrooms increasing by 19% and 15%, respectively. The increase in two bedroom price per square foot is attributed to several sales at The Boerum, while studio data was skewed again due to limited sales that took place only in new developments. Brooklyn had a 32% increase in contracts signed versus January 2015. In January, 68% of buyers paid at or above asking price.

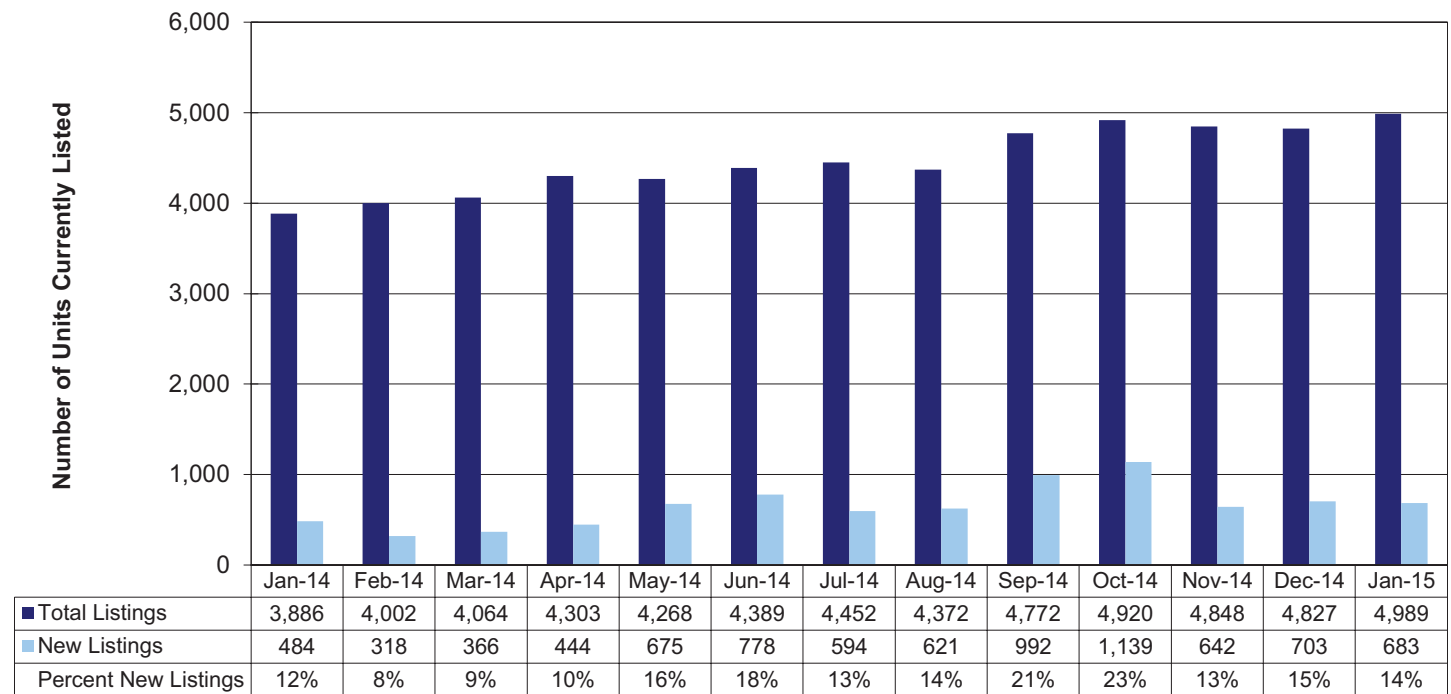
	Current Month January 2015	Prior Month December 2014	% Change	Prior Year January 2014	% Change
Average Sale Price	\$1,235,478	\$1,103,503	12%	\$1,021,343	21%
Median Sale Price	\$985,000	\$955,000	3%	\$828,000	19%
Average Price per Square Foot	\$729	\$723	1%	\$699	4%
Average Days on Market	65	62	5%	56	16%
Difference from Last Ask to Sale	0.2%	1.3%	N/A	1.1%	N/A
Listed Inventory	4,989	4,827	3%	3,886	28%
Number of Contracts Signed ¹	304	329	-8%	230	32%

Signed Contracts



Brooklyn New and Total Listings

Year-over-year total available inventory in Brooklyn increased by 28% while new listings increased 41%. This is the first time that January has had fewer new listings than December since we began tracking the metric in 2010.



1. Contracts signed include condominium, co-operative and townhouse sales.

Statistics are based on Corcoran Group's monthly signed contract data, with the exception of "Listed Inventory" and "Number of Contracts Signed".

¹ Number of reported signed contracts in Brooklyn by all firms

All material herein is intended for information purposes only and has been compiled from sources deemed reliable.

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