

6th Annual

NABE Professional Development Seminar

April 13-15, 2009

Georgetown University
Conference Center
Washington, DC

*The Macro Economy:
Data and Models*

New...
expanded with
sessions on
macroeconomic
models

Join us for
**The Macro Economy:
Data and Models**

April 13-15, 2009

Georgetown University
Conference Center
Washington, DC

**Register
now and
save money!**

www.nabe.com/pds09

Are you long on theory and short on practice? Do you need to brush up on your applied skills? Join us at the 2009 NABE Professional Development Seminar.

In just two days, you will take away knowledge and skills you can use on your first day back in the office!

You'll be prepared to...

- Find the correct economic data more efficiently by knowing what to look for and where to find it. Evaluate the data by knowing what it is—and what it's not.
- Contact the agency experts who can explain the data.
- Employ the techniques used by other professionals, taught here through "case studies."

You'll connect with instructors and other attendees who will become valuable resources...including those who:

- Provide data—government agencies, Federal Reserve Board, and private sector professionals
- Use data—economists, planners, analysts, and researchers
- Offer special services—like customized data, models, and economic studies

Here's the preliminary schedule...for ongoing updates go to:
www.nabe.com/pds09

Monday, April 13, 2009

1:00-5:00 PM

Optional Skills Session

- *"Economic Statistics from the U.S. Government and Industry Sources"*

Maurine Haver, Haver Analytics

- *"Basic Cycle Measurement Concepts and Applications"*

Tom Davis, Motorola

- *"Industry Forecasting"*

Paul Thomas, Intel Corporation

5:00-6:00 PM

Welcome reception

Tuesday, April 14, 2009

7:00-8:00 AM

Continental Breakfast

8:00-8:15 AM

Welcome

Rosemary Marcuss, Bureau of
Economic Analysis

Paul Thomas, Intel Corporation

8:15-9:15 AM

Gross Domestic Product and the National Accounts

Learn how the components of GDP are measured, and how economists from finance and consulting use the data in their work.

Robert Parker, Consultant, formerly
with Bureau of Economic Analysis,
moderator

Data producer:

Kyle Brown, Bureau of Economic
Analysis

Data user:

Ben Herzon, Macroeconomic Advisers,
LLC

9:30-10:45 AM

Measuring Employment

Understand the difference between the household and establishment employment data, and how the data are gathered and analyzed.

Maurine Haver, Haver Analytics,
moderator

Pat Getz, Bureau of Labor Statistics

Tom Nardone, Bureau of Labor
Statistics

10:45-11:15 AM

Coffee Break

11:15-12:30 PM

CONCURRENT SESSIONS I

A. Prices—Consumer Price Index and Producer Price Index

Understand how the consumer price index, producer price index, and the personal consumption expenditure index are measured and how they are used in a

major U.S. chemical company.

Maurine Haver, Haver Analytics,
moderator

Data producer:

Michael Horrigan, Bureau of Labor
Statistics

Data user:

Robert C. Fry, Jr., DuPont ♦

B. Regional Economic Data

Discover how the Federal Reserve Bank economists assemble regional data into economic indicators and for analysis.

Jack Kleinhenz, Kleinhenz
Associates, *moderator*

*“Building and Interpreting Indicators
of the Texas Economy”*

Keith Phillips, Federal Reserve Bank of
Dallas, San Antonio ♦

*“Regional Economic Indicators in the
Southeast United States”*

Michael Chriszt, Federal Reserve Bank
of Atlanta

*“Creation of the Beige Book and Its
Role in Fed Policy”*

Charles Steindel, Federal Reserve Bank
of New York

12:30-2:00 PM

Luncheon

Macro Models

The MA macro model: What does it say? What does it forecast? What data does it use?

Lynn Reaser, NABE Vice
President/Bank of America,
moderator ♦

Chris Varvares, NABE
President/Macroeconomic Advisers,
LLC

2:15-3:15 PM

Macro Models

The Fair macro model: What does it say? What does it forecast? What data does it use?

Brian Bethune, IHS Global Insight
Ray Fair, Yale University

3:15-3:45 PM
Coffee Break

3:45-5:00 PM
CONCURRENT SESSIONS II

A. Flow of Funds

Find answers to the questions, What are the flow of funds data? Where can you find them? How are they useful?

Rosemary Marcuss, Bureau of Economic Analysis, *moderator*
Data producer:

Susan Hume McIntosh, Federal Reserve Board

Data user:

Charles Steindel, Federal Reserve Bank of New York

B. Housing and Construction

Learn how housing and construction data are used in analyzing regional development, finding potential markets for commercial construction, and estimating construction costs.

Ken Simonson, Associated General Contractors of America, *moderator*
Data producer:

Angela Lynn Delano, Census Bureau
Data user:

Lawrence Yun, National Association of Realtors

5:15-7:00 PM
Dinner

Join your colleagues for dinner and discuss timely economic topics. We'll organize dinner tables by topics.

Wednesday, April 15, 2009

7:30-8:30 AM
Continental Breakfast

8:30 AM-9:45 AM
Housing Prices

Learn about the methods of measuring housing prices, including the new Fed measure

Richard DeKaser, Woodley Park Research, *moderator*

Jim Kennedy, Federal Reserve Board
Andrew Leventis, Federal Housing Finance Agency

9:45-10:15 AM
Coffee Break

10:15-11:30 AM
CONCURRENT SESSIONS III

A. Corporate Profits

Unravel the mysteries of corporate profit data—what data are available and how are they used for economic analysis in the private sector?

Rosemary Marcuss, Bureau of Economic Analysis, *moderator*
Richard Rippe, ISI Group
John Silvia, Wachovia Bank

B. International

Become more informed about the BEA and Treasury Department's international data series and how they are used.

Stuart Mackintosh, The Group of Thirty, *moderator*
Jeff Lowe, Bureau of Economic Analysis
Frank Warnock, University of Virginia
Adolfo Laurenti, Mesirow Financial ♦

11:40-12:00 Noon
Closing panel on using data and macroeconomic models

Chris Swann, Bureau of Economic analysis, *moderator*
Chris Varvares, Macroeconomic Advisers, LLC
Richard DeKaser, Woodley Park Research
Stuart Mackintosh, The Group of Thirty
John Silvia, Wachovia Bank
Paul Thomas, Intel Corporation

12:00 Noon
Adjourn

♦ invited

Registration

Name of first attendee _____

Company _____

Address _____

City _____ State/Province _____ Zip/Postal Code _____

Telephone _____ Email _____

Additional attendee names: _____

REGISTRATION FEE

PRIOR TO MARCH 15, 2009

Non-member conference fee _____ \$625

Conference fee plus \$150
NABE membership* _____ \$545

NABE/Chapter member
conference fee _____ \$395

Monday Skills Session
(non-members add \$150) _____ \$50

* For each additional new member from same organization, add only \$100 to the member conference fee (total of \$495).

- Add \$50 after March 15 and \$100 for registration at the door.
- Conference fee includes meeting materials, two continental breakfasts, one luncheon, one reception, one dinner, and coffee-break service.
- Contributions or gifts to NABE are not tax deductible as charitable contributions. However, they may be tax-deductible as ordinary and necessary business expenses.

PAYMENT

Total enclosed\$ _____ VISA MasterCard American Express Discover

Name on Card _____

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Billing Address _____

Check enclosed made payable to NABE

To be eligible for a refund less \$50 fee, registration cancellation must be received in writing by March 15, 2009. Questions? Please contact NABE at nabe@nabe.com or phone 202-463-6223.

HOTEL

Reserve your room at the Georgetown University Conference Center Hotel by **March 15, 2009** and pay only \$179/night, single/double. Phone 202-687-3200 and mention the National Association for Business Economics for the discounted rate. The hotel is located at 3800 Reservoir Road, NW Washington, DC 20057.

Register now at www.nabe.com/pds09/... or mail or fax this card with payment to NABE, 1233—20th Street, NW, Suite 505; Washington, DC 20036; Fax 202-463-6239



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with sessions on
macroeconomic models*

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Register now and save three ways...

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Details inside or at www.nabe.com/pds09



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