

Lunch & Learn

Reverse Mortgage for Purchase

How to use a Reverse Mortgage to
Purchase a Home. Important changes have been
announced that you will need to know.

More than 10,000 Baby Boomers turn 62 every day. This trend will continue for the next 19 years. As most of us know, this “silver tsunami” will prove to have a profound impact on how REALTORS® will sell homes. The Home Equity Conversion Mortgage “HECM for Purchase” can help you market to your senior buyers.

Homeowner continues to pay insurance & property taxes, live in and maintain home. Home must be primary residence.

Show clients how to use the powerful features of the program to:

- There are Important Changes to the Reverse Mortgage programs that you need to know and we will cover.
- Purchase home without a monthly mortgage payment
- Limited credit qualifying
- Right size into their forever home
- Current maximum FHA HECM loan limit is \$625,500
- Homeowner retains title

Join Us

When: Monday, February 23, 2015

Noon-1:30 pm

Where: SAR

Cost: \$10.00

Register: www.spokanerealtor.com

Lunch provided by Banner Bank

Georgina Olsen, NMLS ID# 11910
Reverse Mortgage Lending Officer
Banner Bank

Register online at www.spokanerealtor.com

