

Spokane Association of REALTORS® 2015 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY



SALES UP 16.4%

Closed sales of single family homes on less than one acre including condos through February 2015 total 668 compared to 574 through February 2014.



AVERAGE PRICE UP 6.8%

The average closed price through February 2015 is \$181,762 compared to \$170,178 through February 2014.

MEDIAN PRICE UP 6.5%

The median closed price through February 2015 is \$165,000 compared to \$155,000 through February 2014.



INVENTORY HOLDS STEADY

Inventory is down 11 properties compared February 2014. Current inventory as of this report is 2,093 properties which is a 6.4 months supply.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 21.6% of sales through February 2015 compared to 28.4% through February 2014.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.