



# Spokane Association of REALTORS®

## 2015 MONTHLY HOME SALES REPORT

### JANUARY

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## SALES UP 20.4%

Closed sales of single family homes on less than one acre including condos for January 2015 total 342 compared to January 2014 when the total was 284.

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## AVERAGE PRICE UP 7.5%

The average closed price for January 2015 was \$176,726 compared to January 2014 when the average price was \$164,449.

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## MEDIAN PRICE UP 5.3%

The median closed price for January 2015 was \$160,000 up 5.3% from January 2014 when the median price was \$152,000.

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## INVENTORY DOWN

Inventory is down 10.5% compared to January 2014. Current inventory represents a 5.5 months supply.

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## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 24% of sales in January 2015 compared to 28.1% in January 2014.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.