

February 16, 2015

The Honorable Michael Hancock Denver City and County Building 1437 Bannock Street Denver, CO 80202

Re: "Don't Frack Denver"

Dear Mayor Hancock:

Colorado's oil and gas industry has had a long, successful history in our state. From our earliest days, mineral extraction has been a vital part of our economy and who we are as Coloradans. For decades, Denver has benefitted from the industry.

Today, as you know, the oil and gas industry occupies about 20 percent of downtown Denver's office space, or about 4.5 million of the 22.3 million square feet of available space, according to a recent story in the *Denver Business Journal*. While the City of Denver actually has had little production, the city still received \$17.9 million in oil industry-related corporate, personal sales, commercial and personal property taxes, according to a 2014 University of Colorado study. Denver-industry employees also accounted for \$1.5 billion in salaries in 2012.

Overall, the oil and gas industry has contributed \$29 billion annually to Colorado's economy in recent years and has helped support more than 100,000 good-paying jobs across the state. Colorado's energy industry is helping lead our national push toward energy independence.

We think that's something to celebrate and to protect from outside interests that use scare tactics and fear to turn citizens against the industry. We've seen what has happened when they have pushed their divisive fracking bans in other Colorado cities, and now they've come to Denver to further their extremist agenda.

On behalf of more than 35,000 Coloradans, businesses, civic leaders, chambers of commerce, and trade associations who have signed our pro-energy pledge, the Board of Directors of Vital for Colorado asks that you reject the agenda of those who wish to ban fracking in Denver and damage the city's economy. Illegal bans are not the Colorado way. We agree with your sentiments from Tuesday, as does Governor John Hickenlooper, that the right way to approach energy development is reasonable regulation and compromise, not bans or patchwork regulations.

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Hundreds of oil and gas industry employees call Denver home. As business leaders, we are proud of the industry. We know that you are too.

Sincerely,

The Board of Directors of Vital for Colorado

Peter T. Moore, Shareholder Robinson Waters & O'Dorisio, P.C. Vital for Colorado Board Chairman

/S/ Gayle Dendinger

Peter T. More

Kelly J. Brough, President and CEO Denver Metro Chamber of Commerce

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Gayle Dendinger, CEO CAP Logistics

Jennifer Diggins, Director of Public Affairs Nucor Corporation Michael Dunafon, Mayor City of Glendale

Robert Golden, President/CEO South Metro Denver Chamber

Jack Hays, CEO and President Resource West

/S/ Kittie Hook

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Dr. Becky Takeda-Tinker, President Colorado State University

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Jeff Wasden, President Colorado Business Roundtable Chad Vorthmann, Executive Vice President

Colorado Farm Bureau

John Zimmerman, President Denver Investments