



The following are highlights from Allana Potash Corp.'s (TSX: AAA) Investor Tour in Ethiopia in Addis Ababa and at the Danakhil Project site in Dallol, which took place from May 7-8, 2014:

Day 1- Addis Ababa, Ethiopia (May 7, 2014)

Meeting with Mr. Getachew Tamiru State Minister of Transport

- Mr. Getachew Tamiru spoke of his Ministry's five year transportation transformation plan and progress to date
- Over 15,000 km of highways and 21,000 km of rural roads have been completed since the start of the plan(after only 3.5 years in)
- The road from AAA's Dallol site to Afdera is partially complete with approx. 100 km yet to be completed
- The feasibility study for this important segment of road will be completed by June and funding provided by the government soon thereafter
- Construction of this road segment is expected to be completed is expected before the start-up at Dallol in 2016
- Over 2400 km of railway line construction contracts (to be built over 5 different corridors) construction contracts have been awarded, but not all have all been funded as yet. However, bank financing for these lines are progressing
- The line from Addis to Doraleh port in Djibouti (760km) is 40% complete and will likely be ready by 2016
- The rail line (540km) from Hara Gebeya to the new port in Tadjoura (important for AAA) is scheduled to be completed by 2018, but financing is still pending

Meeting with the Prof. Tekalegen Mamo, State Minister for Agriculture

- Prof. Tekalegen Mamo gave an update of his Ministry's involvement and progress with the Agricultural Transformation Authority (ATA)
- Both AAA & ICL are contributing funds and expertise to this ambitious initiative to promote nutrient application to boost crop yields
- Substantial progress has been made with soil mapping, soil fertility and site trials with different NPK and sulfur fertilizer formulations
- It is estimated that farmers in Ethiopia use less than 0.001 kg per ha of KCl and should use anywhere from 50-100 kg per ha
- Significant crop yield improvements are already being seen at these site trials (600 demonstration areas already established)
- It is estimated by the ATA than 3.5 million farmers will be able to utilize these new fertilizer formulations which includes a good portion of KCl
- 5 new fertilizer blending plants will be built over the next few years, with the first one nearly ready for its official opening
- Each plant will be able to blend 300,00 tonnes of MAP & DAP annually and use approximately 100,000 tonnes of KCl

- The ATA estimates that Ethiopia could utilize 18-20 such plants as it moves towards more modern agricultural systems

Meeting with Mr. Abraham Tekeste, State Minister of Finance and Economic Development

- Mr. Abraham Tekeste gave a summary of the government's support of Allana's project, and the excellent track record of the Company in fulfilling its obligations over the years
- Over the past 10 years, as a result of the government's "open for business" policies, the general economy has grown tremendously
- More attention is being paid to the mining sector for economic development potential as the country slowly moves from an agrarian to a more modernized agri-industrialized focus
- Allana was highlighted as the example for all mining companies to follow in terms of its operational integrity and social responsibility
- The Ministry is also committed to infrastructure development for the country and the mining industry in particular
- Mr. Abraham Tekeste also stated that Allana's project was crucial for the industrial and social development of the Afar region and would work to ensure that all Government incentives and benefits would be put forward for our project
- Mr. Abraham Tekeste was asked if there was a "potash for loans" deal with the Chinese (that was widely reported in the press last week) and he stated there is nothing of the kind in the works (the Minister of Mines had indicated this as well)

Dinner meeting with Stefan Borgas, CEO of ICL and Yoram Cohen, General Manager of ICL-Africa and AAA Board Member

- Both Mr. Borgas and Mr. Cohen briefly addressed our site tour dinner and each expanded on ICL's support for our project and for Africa
- Mr. Borgas indicated that he was again impressed with Allana's project, site work accomplished to date, and the expertise of our staff, as well as the potential for potash demand in Ethiopia and Africa
- He told our group that Africa's potential demand for potash could mirror that of Brazil's (which uses 8-9 million tonnes of KCl per year over the next several years)
- He also stated that as his company becomes more comfortable with our project, Ethiopia and Africa, more investments will likely be made as he believes this is a huge, un-tapped market for potash waiting to be developed
- The evening was rounded out by very supportive remarks from Mr. David Usher, Canadian Ambassador to Ethiopia who, reiterated his and the Government of Canada's support for Allana's project and for Ethiopia

Day 2 – Danakhil Project Site, Afar Region (May 8, 2014)

- The AAA site tour moved from Addis (Day 1) to the Danakhil project site and camp in Dallol, Afar region
- Jason Wilkinson, Allana's VP of Operations presented a full technical report and update on the project and the solution mining process, as well as Allana's social responsibility initiatives in the area
- All project activities are on track with updated aquifer flow rate testing and full, commercial-sized cavern creation process testing now getting underway

- ICL and AAA have formed a technical committee in February 2014 and have been working together on all fronts to advance the key technical, operational and logistical aspects of the project
- All transportation (road & rail) and port initiatives are also progressing well and should be in place before the Danakil project commences production by mid to late 2016
- The group then got a site tour of the test cavern wells, test solar evaporation ponds, the proposed commercial sites for the caverns, ponds and processing facilities, as well as the significant road and infrastructure improvements in the Dallol area that have and are being carried out by the Ethiopian government to help support the project

Please go to www.allanapotash.com and click on the Investor Presentation tab for further information and details about Allana's project.