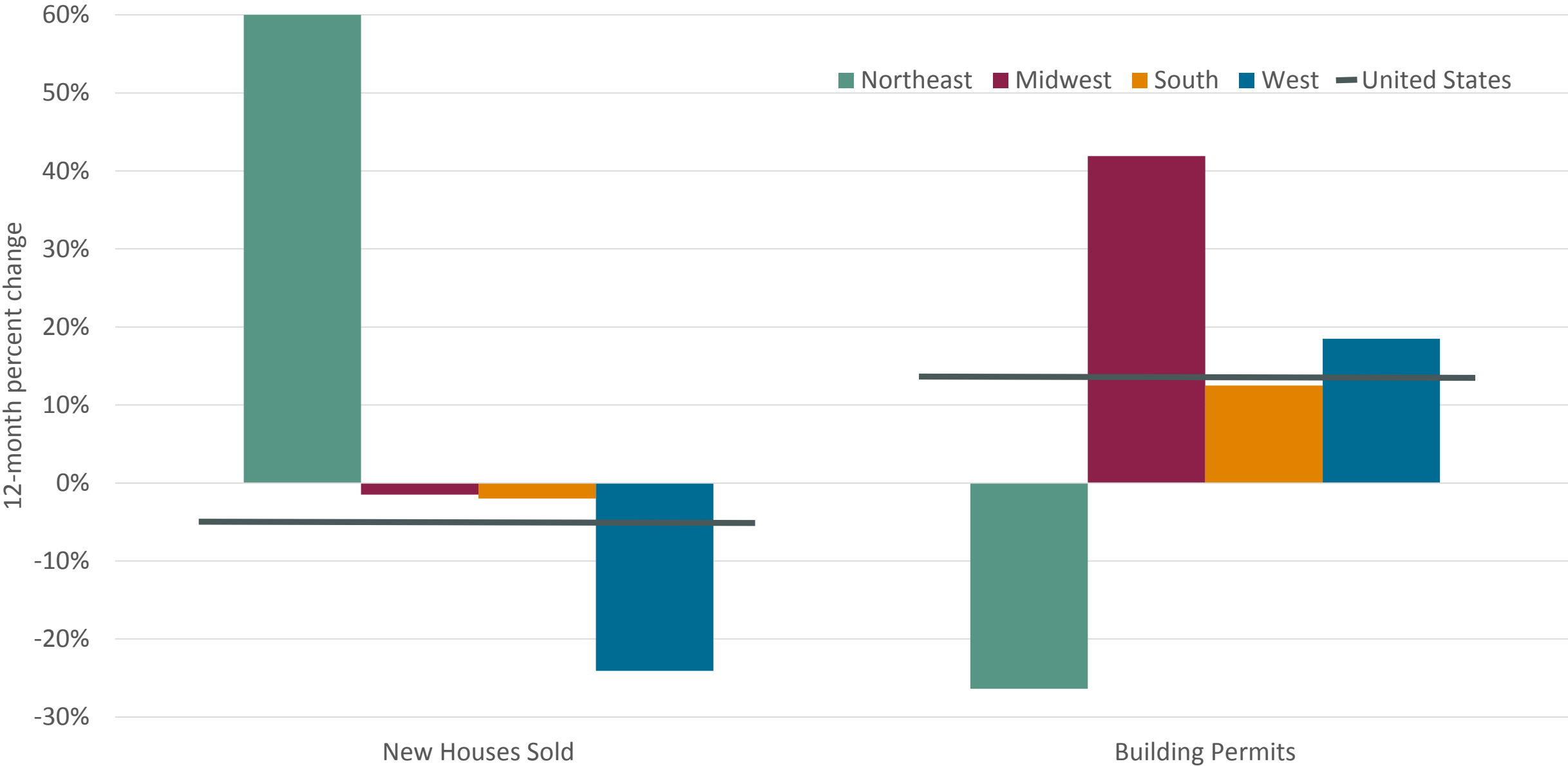
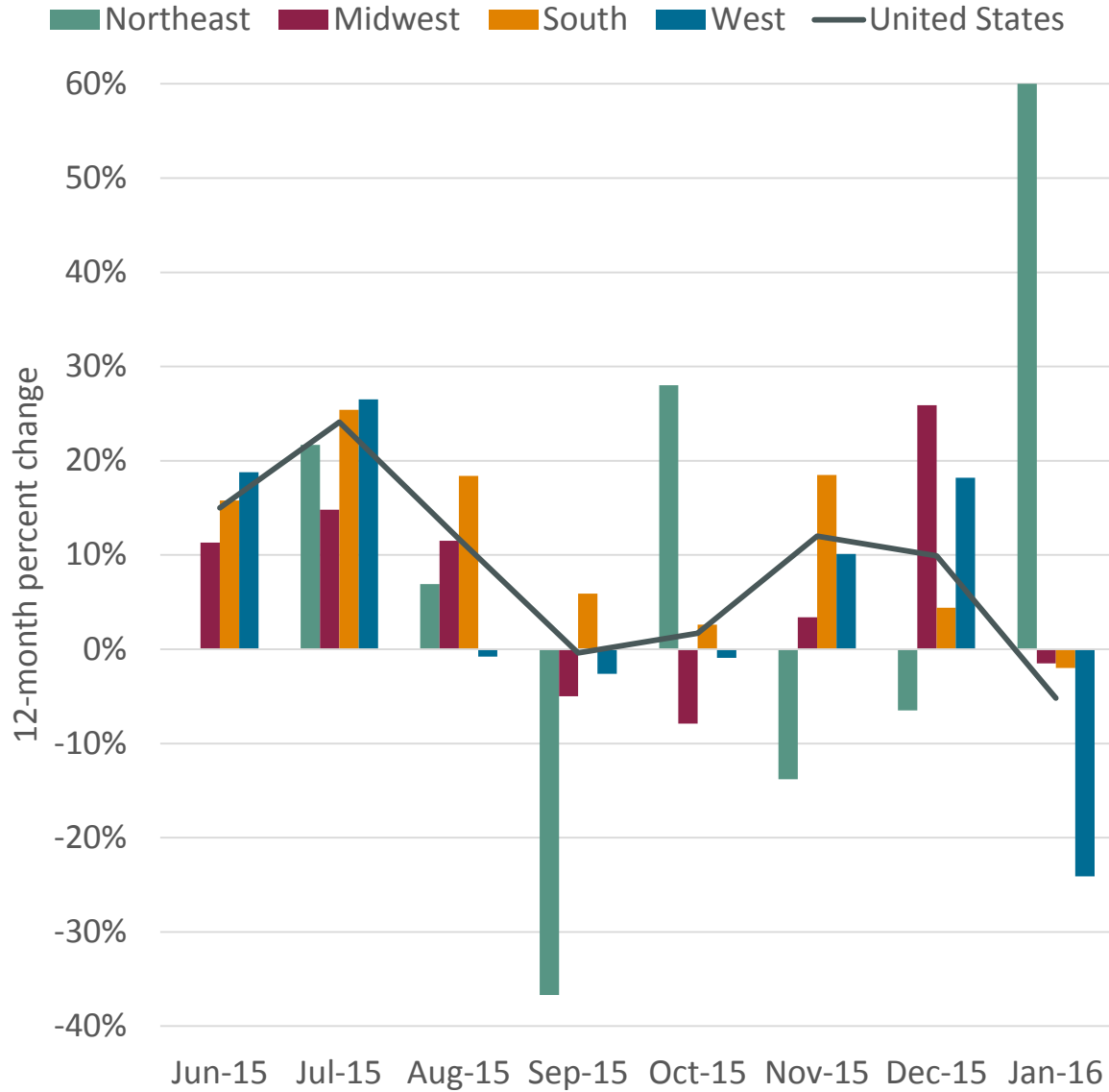


January 2016 Housing Statistics, Percent Change

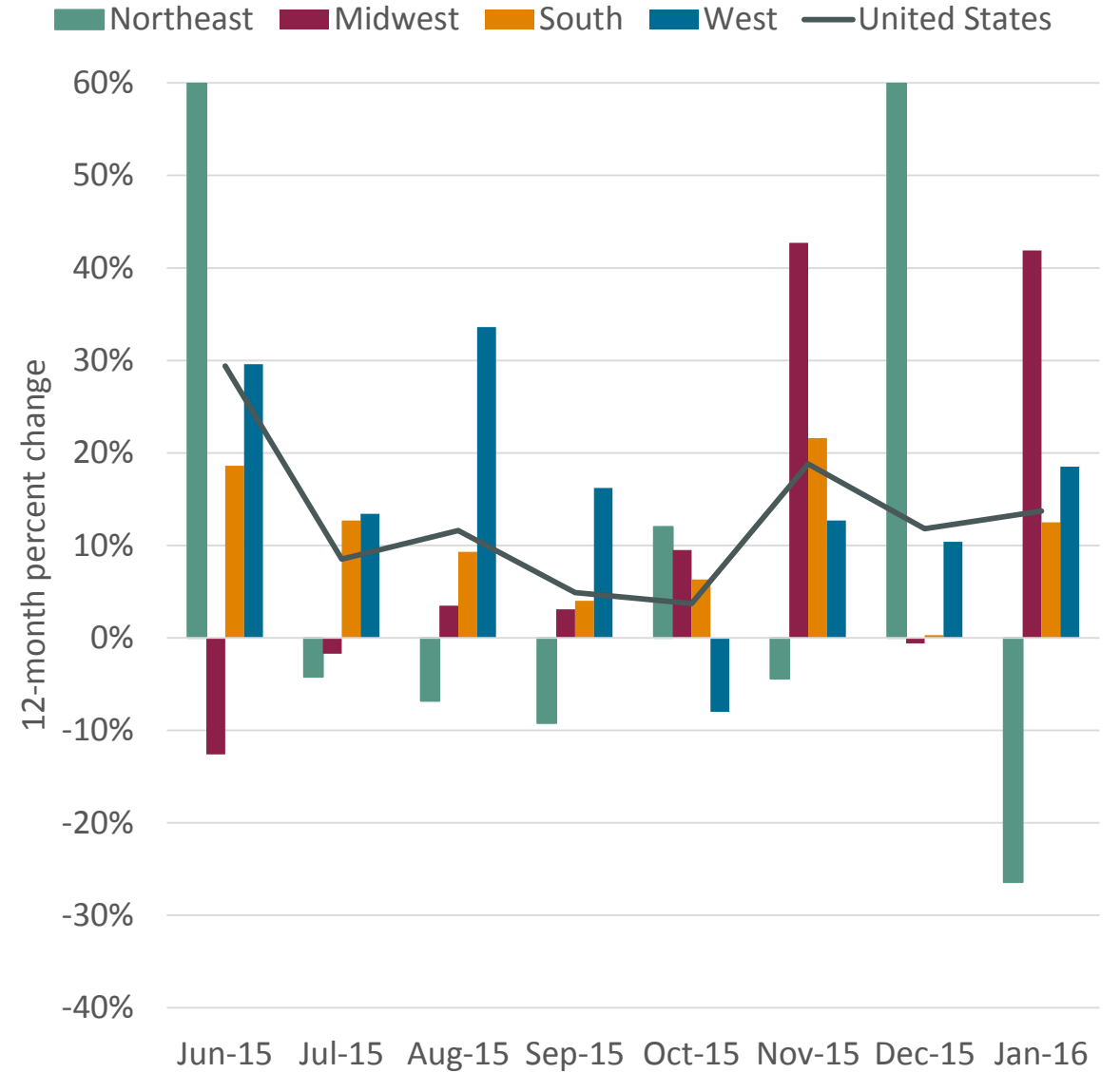


Source: U.S. Census Bureau, New Residential Sales and New Residential Construction, seasonally adjusted
Note: Northeast Region has percentages above or below the constraints in months where it touches the constraint.

New Houses Sold, Percent Change



Building Permits, Percent Change



Source: U.S. Census Bureau, New Residential Sales and New Residential Construction, seasonally adjusted
 Note: Northeast Region has percentages above or below the constraints in months where it touches the constraint.