



In the News:

- Bank of Canada Key Interest Rate continues to remain low
- Fixed rates are at all time historical lows
- This is the best time to consolidate that debt and pay less per month!

<u>Mortgage Term</u>	<u>Market Rate</u>	<u>Best Rate*</u>
6 month	5.95%	4.00%
1 year	3.09%	3.00%
2 year	3.14%	2.59%
3 year	3.75%	2.20% *
4 year	4.64%	2.79% *
5 year	4.79%	2.44% *
7 year	5.96%	2.98%*
10 year	6.75%	4.14%

Current Prime Rate Is 2.70%

5 YR Variable Rate Mortgage: Prime - .45% (2.70 - .45 = 2.25%)*

Home Equity Line of Credit: Prime + .25% (banks at +.50)

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Rates as of July 6th, 2016

Rates subject to change without notice. * Upon approved lender criteria.

Rates available until further notice & O.A.C. E& O.E