

From: WMC Morning Digest [newsletters@wmc.org]
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To: director@merrillchamber.org
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Daily Market Snapshot for May 9, 2016*

	Last	Change	% Change
DJIA	17,705.91	-34.72	-0.20%
Nasdaq	4,750.21	+14.05	+0.30%
S&P 500	2,058.69	+1.55	+0.08%

Today's Wisconsin Headlines

Gov. Scott Walker: The Wisconsin Comeback continues

From the Milwaukee-Wisconsin Journal Sentinel: This was the headline on the front page of a recent Milwaukee Journal Sentinel edition, and it is certainly good news for Wisconsin. Let's take a look at the latest facts from the March jobs report:

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Jason Industries looks to invest in workforce

From BizTimes: Milwaukee-based Jason Industries, Inc. reported an increase in revenue, but restructuring activities and industrial weakness hampered the company's performance and it reported a \$3 million loss.

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Grant Money Available For Small Business Wellness

From WHBL: Wisconsin businesses with 50 or fewer employees have an opportunity to obtain grant

money by encouraging employees to look after their own health.

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Sign-A-Rama plans to move to larger plant on Milwaukee's west side

From the Milwaukee-Wisconsin Journal Sentinel: A Milwaukee company that makes signs and banners for businesses plans to buy and renovate a west side industrial property, moving its business there from the Menomonee Valley.

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Hendricks Commercial buys 12 downtown Delafield buildings

From the Milwaukee Business Journal: Hendricks Commercial Properties is expanding its holdings in Delafield with the acquisition of 12 buildings in the community's downtown area.

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Fox Cities Chamber recognizes local businesses

From the Post Crescent: Each year, the Fox Cities Chamber recognizes businesses and organizations in the Fox Cities that help make it a vibrant, innovative and dynamic community.

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Opinions, Editorial and Politics

The danger of Russian disinformation

The Washington Post says: Fifteen years ago, the idea that foreign disinformation might be a problem for European countries seemed ludicrous. Free media looked as triumphant as free markets; Western television and newspapers had comfortable funding and big audiences.

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National Headlines

Be nice to Hillary Clinton online - or risk a confrontation with her super PAC

From the Los Angeles Times: When the Internet's legions of Hillary hecklers steal away to chat rooms and Facebook pages to vent grievances about Clinton, express revulsion toward Clinton and launch attacks on Clinton, they now may find themselves in a surprising place - confronted by a multimillion dollar super PAC working with Clinton.

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Attorney General Calls North Carolina LGBT Law 'State-Sanctioned Discrimination'

From Time: Attorney General Loretta Lynch struck back against North Carolina's lawsuit over the state's controversial LGBT law, calling it "state-sanctioned discrimination" against transgender people.

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Around the World

Canadian Wildfires Slow Their Spread

From the Wall Street Journal: Wildfires ravaging the hub of Canada's oil sands for the past week continued to spread more slowly than previously expected on Monday as cooler temperatures and efforts by hundreds of firefighters temper the northern Alberta blazes.

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Impeachment process for Brazil's president on hold over voting questions

From the Washington Post: The impeachment process against Brazilian President Dilma Rousseff was thrown into doubt Monday when the leader of Brazil's lower house moved to annul last month's vote by lawmakers to put her on trial.

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The Economy

Fed's Kashkari says current U.S. interest rates 'about right'

From Reuters: Minneapolis Federal Reserve Bank President Neel Kashkari on Monday signaled his support for the cautious and patient approach to rate hikes laid out by Fed Chair Janet Yellen, saying the current stance of monetary policy is "about right."

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Stocks, down past 2 weeks, start out the week mixed as oil drops

From USA Today: The U.S. stock market, currently riding a two-week losing streak amid signs of fading momentum after a big rally off the market lows back in February, kicked off the new week with mixed results and little signs of breaking out to the upside.

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Especially for Manufacturers

US Manufacturing Jobs Narrowly Increase In April

From Manufacturing.net: Manufacturing employment in the U.S. largely held steady last month, which reversed two consecutive months of job losses in the sector.

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Stalled in the U.S., Solar Thermal Power Finds a New Market in China

From MIT Technology Review: Seeing its prospects falter in the United States, solar thermal project developer SolarReserve is teaming up with the world's largest coal provider to find better prospects for the technology in China.

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Human Resources Headlines

States stepping up efforts to cut benefits for workers hurt while impaired

From Business Insurance: New laws in two states, New Mexico and Wisconsin, reduce workers compensation benefits for employees injured while under the influence of intoxicants. But it's not a simple process, made harder by laws that have legalized marijuana in about half of the United States.

Workers comp legal experts also warn employers and their insurers that proving intoxication at the time of the accident...

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As the job market tightens and time-to-fill expands, recruitment costs poised to rise

From HR.BLR.com: It has been nearly 20 years since "the war for talent" entered the lexicon through a study by McKinsey & Co., and for recruiters, that phrase rings truer than ever. The macroeconomic data indicates the balance in the job market is beginning to tip in favor of job seekers, and iCIMS' report on national hiring trends over the course of 2015 confirms that this is being felt at the level of

individual employers and job seekers.

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