

## East Valley School District #361

## Transportation Vehicle Fund Levy

FACTS

Slumber of buses

Number of buses in our fleet

1114 YEARS

Average age of our bus fleet

2,120

Students transported every day on 35 routes

36%

Of our bus fleet is 15-24 years old

3,200

Miles traveled each day (576k annually)

58%

Higher maintenance costs verses similar sized district (caused by advanced bus fleet age) **WHAT:** Two -Year Transportation Fund Levy

WHEN: April 28, 2015

FOR: Replacement of 25 aging buses

WHY: Student Safety/Efficiency: To continue our tradition of safely transporting students to and from school, special events, field trips, activities, and athletics.

## **➤ How State Funding Works**

We are reimbursed by Washington State for each new bus we purchase over 13 years. Called "depreciation", this funding is \$200,000 this school year, but will steadily decline to \$0 if

we don't continue to purchase new buses to maintain our state funded reimbursement schedule.

Why only 25 buses? We can replace our oldest fleet buses, maintaining our bus depreciation payments for the next two decades and beyond.



## >What is the Cost?

\$1,500,000 per year or approximately 55¢ per \$1,000 of assessed value per year for two years.