

Aspen Avionics Acquires Accord Technology and AvValues LLC *Expands company locations with new administrative and production offices in Phoenix, Arizona*

Aspen Avionics announced today that it has acquired Accord Technology, LLC (AT) from Accord India and AvValues LLC of Phoenix, Arizona.

The acquisition has resulted in an expansion of the company's geographic footprint to include a new administrative and production facility in Phoenix, Arizona. John Uczekaj will continue to lead the company as president and chief executive officer. The name of the combined company remains Aspen Avionics.

Accord Technology will operate as an Aspen Avionics company continuing to supply Federal Aviation Administration (FAA) -approved GPS solutions to the aerospace industry. Support of its current client base will carry on as usual with licensed production.

"Accord's expertise to design and develop solutions that meet the NextGen and other performance-based navigation requirements, coupled with Aspen's display offering, the opportunity to create unique aerospace solutions for all aerospace segments are clearly on the horizon," said Uczekaj.

"This is a perfect blending of two companies known for their innovative culture. Aspen and Accord share the same passion to develop aviation solutions that improve situational awareness and promote flight safety at an affordable price," said Shenoy Raghavendra, Accord Technology chief executive officer.

Hal Adams, founder of AvValues has been named executive vice president of business development for the combined companies. He will be driving new business to include growing its highly successful NexNav™ product line.

"Our combination of innovation and capabilities is unmatched in the aviation industry with the potential to deliver even more affordable, intuitive fight deck and avionics solutions. This translates into meaningful benefits to owner/operators in all areas of manned and unmanned aviation," said Adams.

Aspen Avionics is a leader in manufacturing glass cockpit displays for general aviation, including its Evolution Flight Display System™, and Connected Panel™ – the first certified wireless technology that communicates with onboard avionics systems. Founded 10 years ago, more than 9,000 Aspen cockpit systems have been installed worldwide.

Founded in 2008, Accord Technology's expertise lies in design, manufacture and support of global positioning system (GPS), with satellite-based augmentation systems (SBAS) such as wide area augmentation system (WAAS), receivers and sensors for original equipment manufacturers for all aerospace segments, on manned and unmanned platforms. Its NexNav™ GPS SBAS WAAS multiple-solutions product line revolves around three key receivers, NexNav Mini™, NexNav MAX™ and the recently introduced NexNav Micro™.

For more information, contact Aspen Avionics at (505) 856-5034 or online: www.aspenavionics.com.