



# 2015–2016 Tentative Budget

June 9, 2015

# Executive Summary

- Overview of Assumptions – Revenues and Expenditures
- Overview of All Funds
- Overview of Operating Funds
- Next Steps

# 2015 – 2016 Budget Timeline

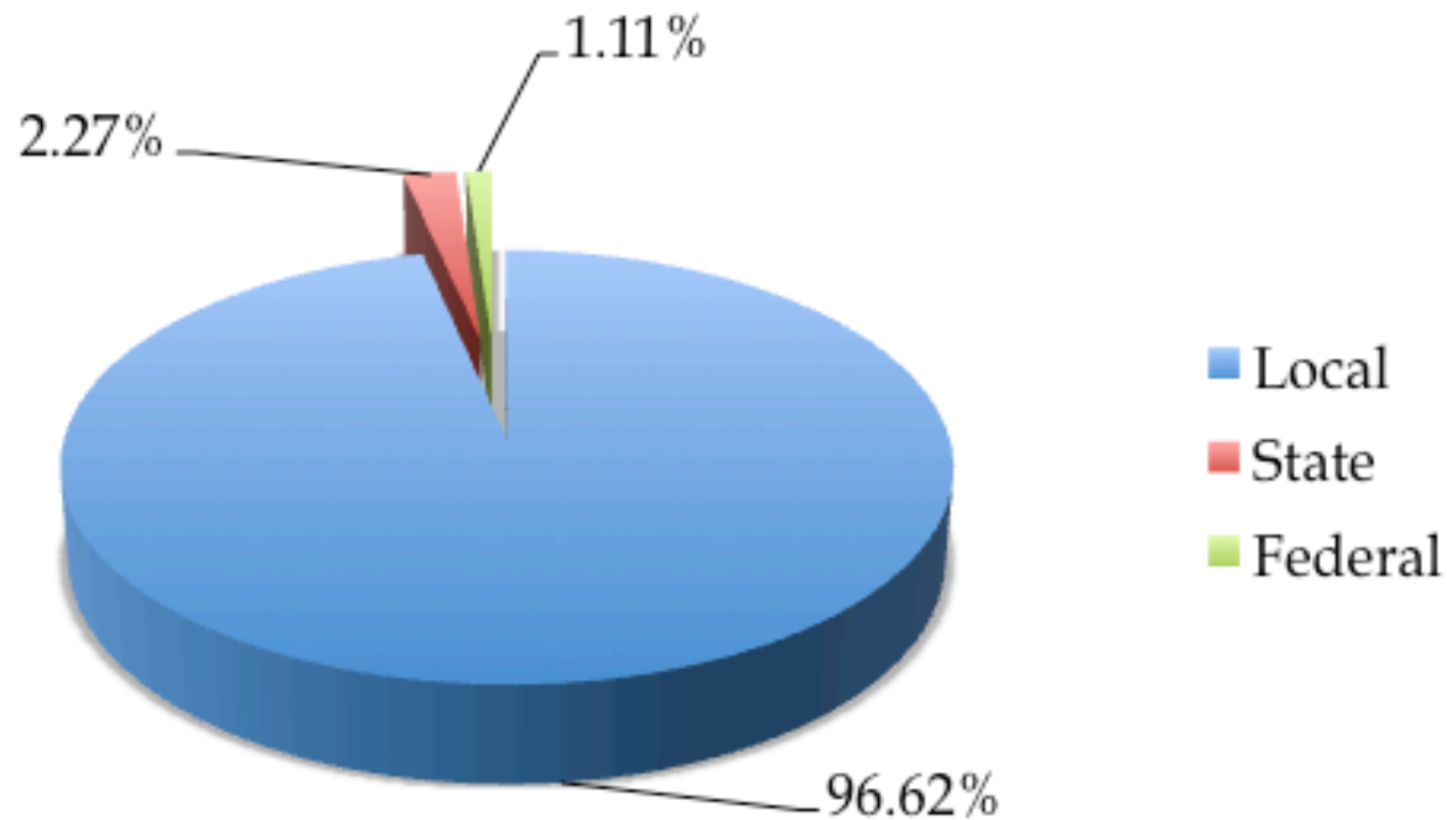
January 2015	Board Adopts the FY2016 Budget Calendar
March 2015	Staffing Plan for 2015-2016 with Benchmark/ Actual Staffing Adjustments
June 9, 2015	Adopt Tentative FY2016 Budget and Place on Public Display
July 16, 2015	Publication of Notice of Budget Hearing
August 18, 2015	Budget Update
September 29, 2015	Budget Hearing Adoption of 2015-2016 Budget

# Budget Assumptions

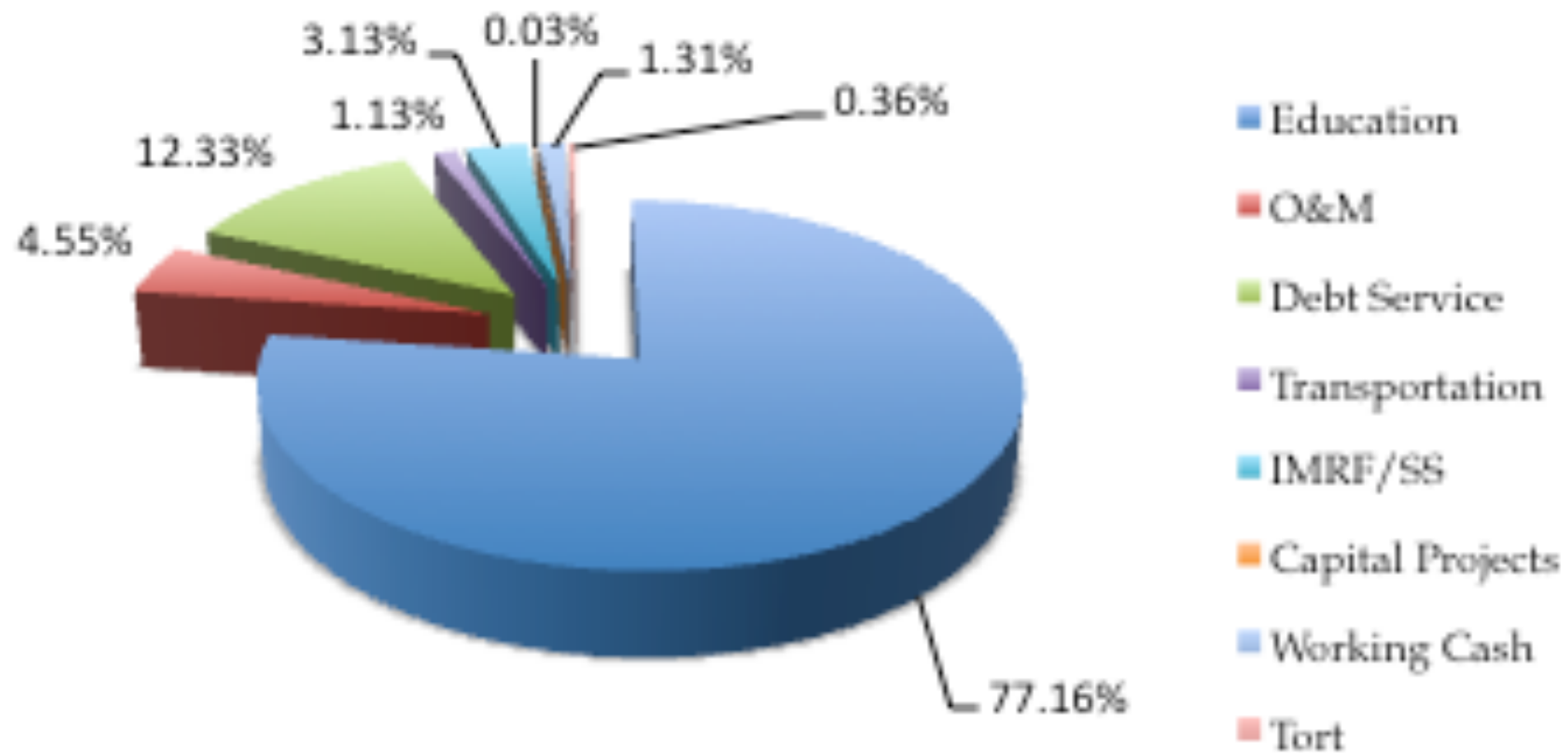
- Revenue Projections - **3.44%** Above Budgeted FY2015 Revenues.
- State Revenue Estimates – Assume State continues to provide funding, but at a pro-rated level.
- Property Tax Revenues - **1.33%** Increase in Equalized Assessed Value (preliminary); extensions now being finalized.
- Federal IDEA Estimates – Provided by the North Suburban Special Education District.
- Interest – Tentative and will be revisited upon completion of tentative fund balances.

- Expenditures – **1.79% less** than FY2015 - All funds.
- Operating Fund Expenditures – **3.6% less** than FY2015.
- Salary and Benefits Based on Projected Staffing Levels.
- Capital projects include work at The Skokie School, Crow Island School, and Hubbard Woods School
- Refinements to Come.

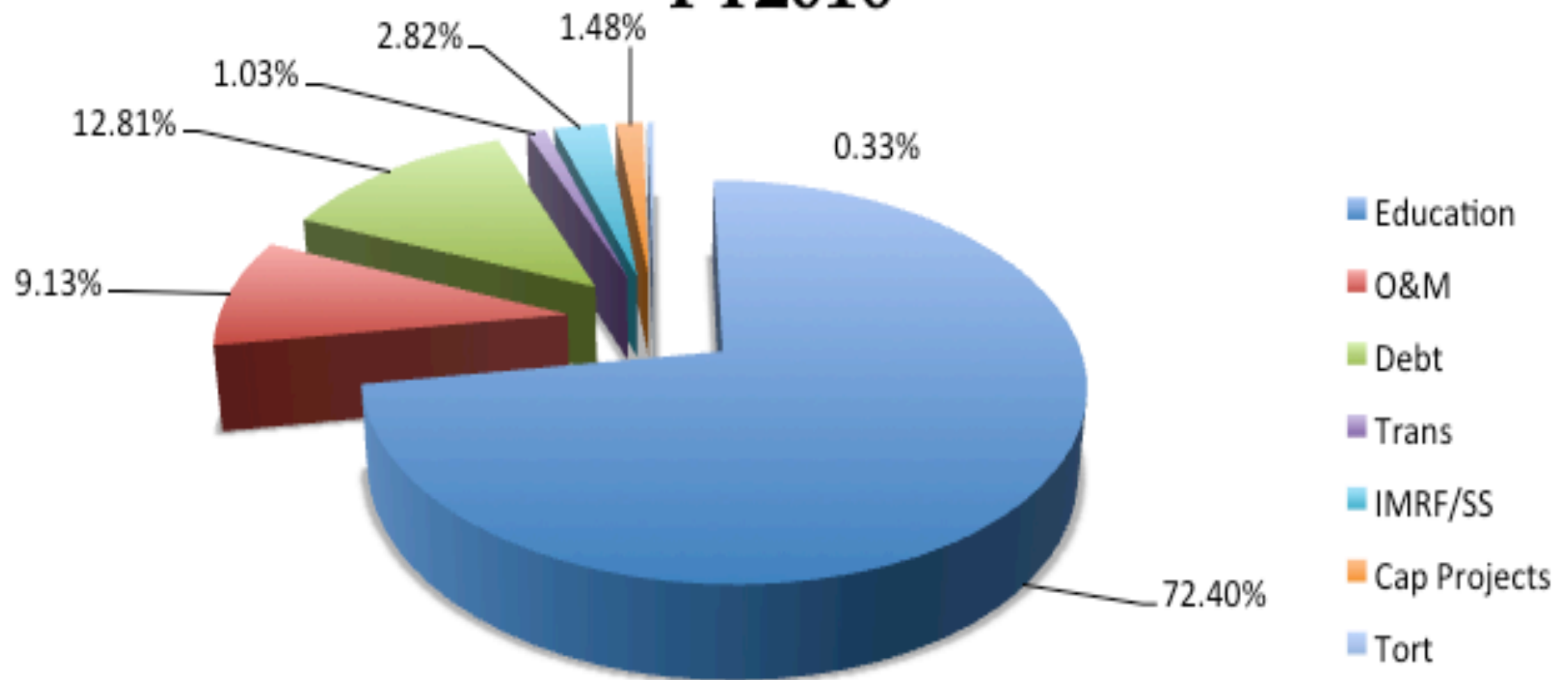
## Revenues - All Funds Tentative FY2016 Budget



# Revenues by Fund

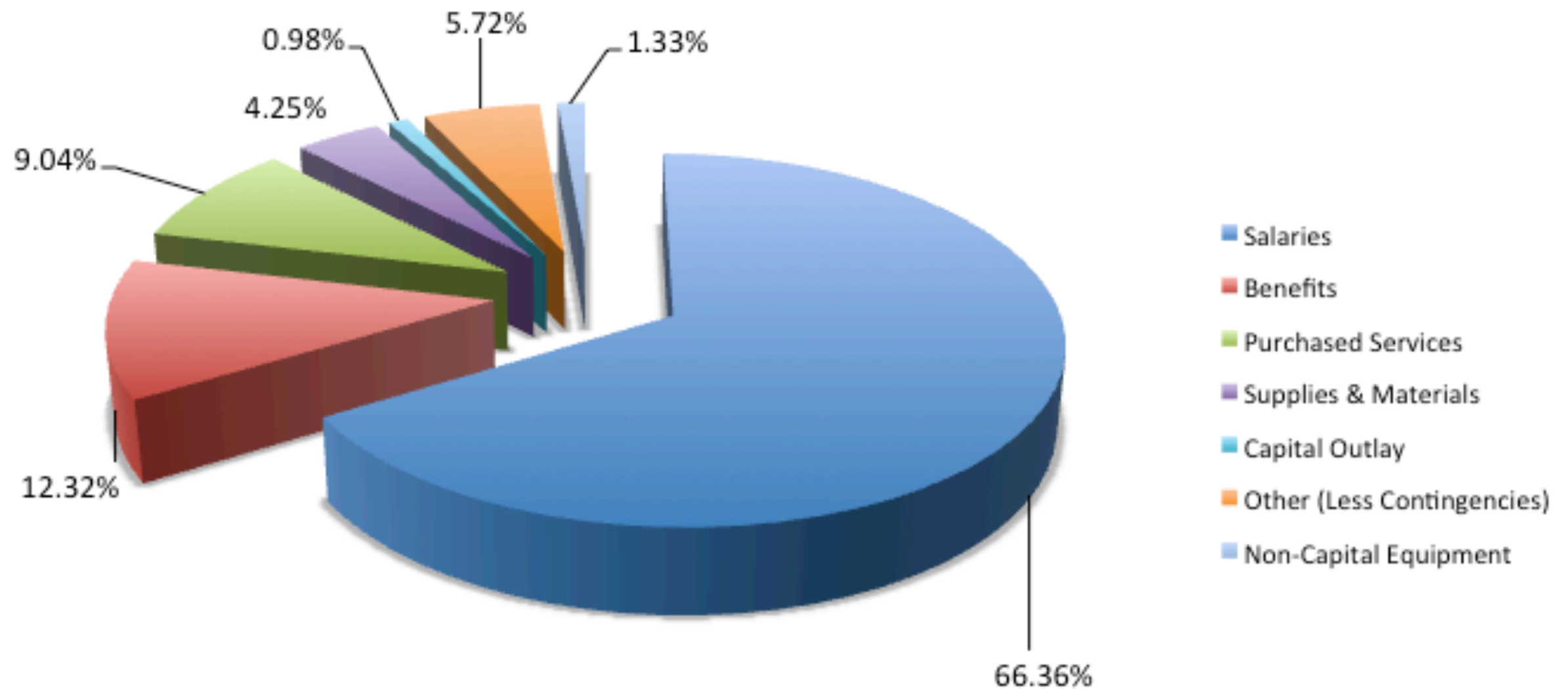


# Total Expenses - All Funds Tentative FY2016

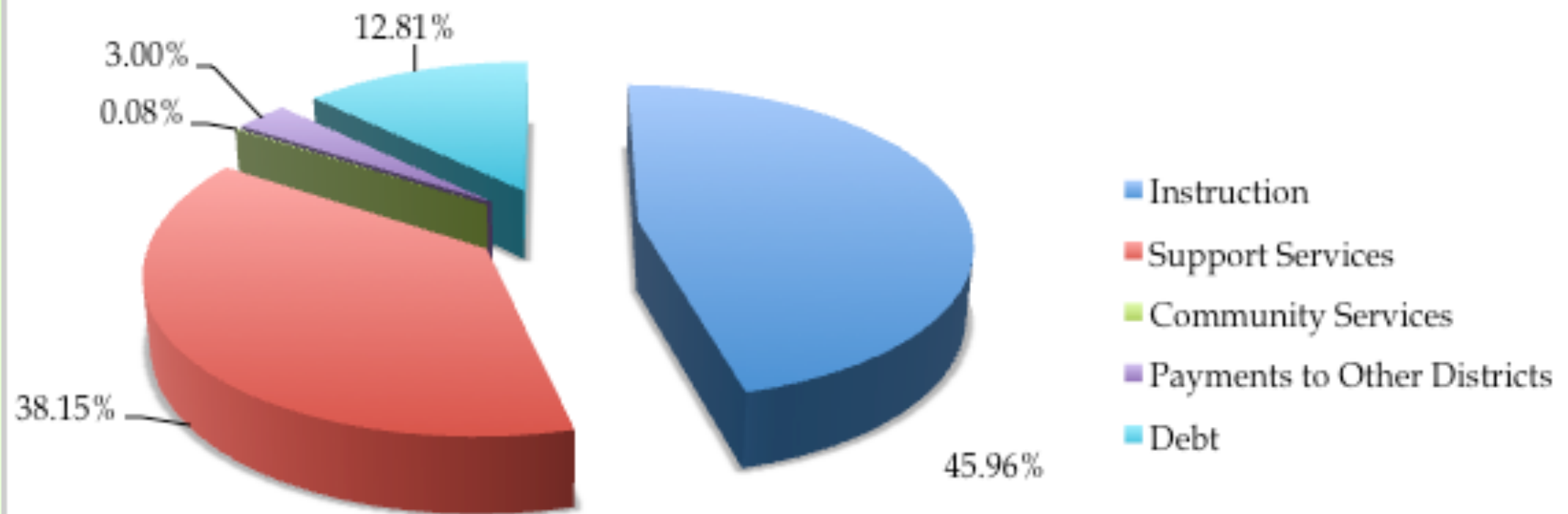




# Operating Fund Expenses Tentative FY2016



## Uses of All Operating Funds - Tentative FY2016



Operating Funds Expenses *				
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	2010-11	2011-12		2012-13		2013-2014	2013-2014	
	Actual	Actual	% Change	Actual	% Change	Budget	Actual	% Change Actual to Actual
Salaries	21,864,660	22,491,792	2.87%	22,459,806	-0.14%	23,797,587	22,648,962	0.84%
Benefits	3,844,614	3,714,092	-3.39%	3,769,461	1.49%	4,943,853	4,285,330	13.69%
Purchased Services	1,917,766	2,431,778	26.80%	2,729,085	12.23%	3,252,592	2,451,141	-10.18%
Supplies & Materials	1,190,689	1,127,505	-5.31%	1,246,214	10.53%	1,510,401	1,278,287	2.57%
Capital Outlay	486,099	743,974	53.05%	41,524	-94.42%	565,428	495,306	
Other (Less Contingencies)	2,014,615	1,791,768	-11.06%	2,189,614	22.20%	2,129,646	1,657,317	-24.31%
Non-Capital Equipment	0	-288		346,586		771,008	494,157	42.58%
	31,318,444	32,300,620	3.14%	32,782,289	1.49%	36,970,515	33,310,500	1.61%

*\* Education, Operations & Maintenance, Social Security/IMRF, & Tort funds*

<b>Operating Funds Expenses *</b>				
	Amended 2014-15		Tentative 2015-2016	
	Budget	Budget to Budget Change	Budget	Budget to Budget Change
Salaries	<b>23,815,247</b>	0.07%	<b>23,502,035</b>	-1.32%
Benefits	<b>4,617,176</b>	-6.61%	<b>4,362,919</b>	-5.51%
Purchased Services	<b>3,253,478</b>	0.03%	<b>3,200,853</b>	-1.62%
Supplies & Materials	<b>1,494,761</b>	-1.04%	<b>1,506,081</b>	0.76%
Capital Outlay	<b>291,168</b>	-48.50%	<b>345,548</b>	18.68%
Other (Less Contingencies)	<b>2,142,601</b>	0.61%	<b>2,026,912</b>	-5.40%
Non-Capital Equipment	<b>1,125,879</b>	46.03%	<b>471,775</b>	-58.10%
	<b>36,740,310</b>	-0.62%	<b>35,416,123</b>	-3.60%
<i>* Education, Operations &amp; Maintenance, Social Security/IMRF, &amp; Tort funds</i>				

<b>Operating Fund Revenues*</b>		
	<b>Adopted 2014-15</b>	<b>Tentative 2015-2016</b>
	Budget	Budget
Local	\$34,807,139	\$35,403,014
State	\$1,150,296	\$969,839
Federal	\$473,136	\$474,569
<b>Total</b>	<b>\$36,430,571</b>	<b>\$36,847,422</b>
<b>Operating Fund Expenses*</b>		
	<b>Amended 2014-15</b>	<b>Tentative 2015-2016</b>
	Budget	Budget
Salaries	\$23,815,247	\$23,502,035
Benefits	\$4,617,176	\$4,362,919
Purchased Services	\$3,253,478	\$3,200,853
Supplies & Materials	\$1,494,761	\$1,506,081
Capital Outlay	\$291,168	\$345,548
Other	\$2,142,601	\$2,026,912
Non-Capital Equipment	\$1,125,879	\$471,775
<b>Total</b>	<b>\$36,740,310</b>	<b>\$35,416,123</b>
<b>Revenues v Expenditures</b>	<b>-\$309,739</b>	<b>\$1,431,299</b>
<ul style="list-style-type: none"> <li><i>Education, Operations &amp; Maintenance, Transportation, IMRF/Social Security, Tort</i></li> </ul>		

# Next Steps

- Finalize Staffing
- Revise Revenues and Expenditures
- Meet with Financial Subcommittee
- Keep Watch on the State Legislature
- Prepare Budget Update for August
- Conduct Public Hearing & Adopt FY2016 Budget

