

April 29, 2016

Mr. John Casey
Chief Financial Officer
Boston Grand Prix, LLC
435 Summer Street
Boston, Massachusetts 02210

Dear Mr. Casey,

As you are aware, the City of Boston, the Massachusetts Department of Transportation (“MassDOT”), Massachusetts Bay Transportation Authority (“MBTA”), Massachusetts Convention Center (“MCCA”), and the Massachusetts Port Authority (“MPA”) (collectively referred to herein as the “Agencies”) entered into agreements with Boston Grand Prix, LLC (“BGP”) for BGP to hold a racing event on the Agencies’ properties in Boston in September 2016 (the “Agreements”).

Contained in each of the Agreements were milestone deliverables and associated deadlines. One such milestone deliverable is BGP’s obligation to fully fund the MBTA and MPA’s force accounts by May 1, 2016. In addition, BGP is also required to deliver to MPA an agreed upon tenant management plan for each impacted tenant which has been executed by the impacted tenant and BGP, by May 1, 2016. The Agencies have been notified by BGP that they are unable to meet these deadlines. As a result, BGP has requested an extension.

In response to BGP’s request, the Agencies will agree to extend the above-referenced May 1, 2016 deadlines to May 6, 2016. In addition, and as a condition of this agreement, the Agencies insist that BGP also provide executed agreements with the United States Postal Service and with the Contos family—agreements which BGP has repeatedly assured the Agencies are all but completed.

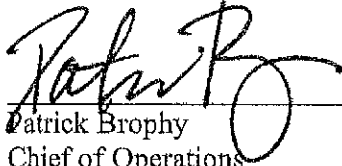
Accordingly, BGP shall do each of the following by May 6, 2016:

1. Fully fund the MBTA and MPA force accounts;
2. Deliver to the MPA an executed tenant management plan with each impacted MPA tenant;
3. Deliver to the Agencies an executed agreement between BGP and the United States Postal Service regarding the use of Postal Service property; and
4. Deliver to the Agencies an executed agreement between BGP and the Contos Family for the use of the property on West 1st Street and Cypher Street in South Boston.

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To indicate BGP's assent to these terms, please sign and return a copy of this agreement to the Agencies.

If you have questions, please do not hesitate to contact us.



Patrick Brophy
Chief of Operations
Office of Mayor Martin Walsh
Boston City Hall, 5th Floor
Boston, MA 02201

Thomas J. Tinlin
Highway Administrator
State Transportation Building
10 Park Plaza, Suite 7410
Boston, MA 02116

Frank DePaola
General Manager
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Authority
10 Park Plaza
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David Gibbons
Executive Director
Massachusetts Convention Center Authority
415 Summer Street
Boston, 02210

Michael A. Grieco
Assistant Secretary-Treasurer
Massachusetts Port Authority
One Harborside Drive, Suite 100S
East Boston, MA 02128

Acknowledged and agreed to:

John Casey
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Boston Grand Prix, LLC

Date:

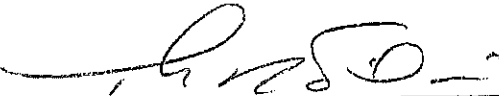
cc: Michael Morris, Esq.
Gregg B. Cosimi, Esq.
Michael Murphy, Esq.

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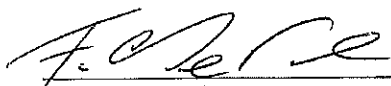
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