

Bloomfield offers lower electricity rates

Bloomfield is taking advantage of the state's new Government Energy Aggregation program. That means residents benefit from "aggregate" savings passed on by the Township. As a resident and part of the program, you could see your electrical supply rates go lower than those offered by PSE&G.

The GEA program works by letting municipalities and counties auction for the lowest price on electrical power supply. An independent consultant, Commercial Utility Consultants, Inc., is the third-party supplier to Bloomfield.

Here's how the Government Energy Aggregation program works:

- It covers only the power supply portion of your electric bill.
- Electricity delivery and distribution will continue to be handled through PSE&G.
- All residents are automatically included in the aggregation program unless they have chosen a third party supplier or they are an equal payment plan customer (a state law requirement).
- The program leverages buying power of all municipal residents to obtain less expensive power supply compared to PSE&G.
- Residents may opt out of the program at any time, with no fees or penalties.
- PSE&G will continue to handle your account, addressing any outages and maintaining service.
- The program ensures that residents will receive a lower rate than what PSE&G is offering.
- It provides increased protection in obtaining a third party by eliminating the confusing fine print.
- The rate is a fixed rate, meaning it cannot increase during the term of the contract.
- Once the initial term is over, another rate will be offered as long as it is lower than what PSE&G can offer to residents. If we are unable to provide savings against PSE&G's rate, everyone will automatically be switched back to PSE&G to enjoy the lowest rate available at the time.

To learn more, or to opt out of the program, go to <http://www.njaggregation.us/bloomfield>.