



Here's Help for foreclosed homeowners

Did you buy a home during the financial crisis? Are you struggling to stay in your home? Now there's help from a nonprofit that keeps homeowners in their homes. SUN Initiative is coming to Bloomfield Library on June 14 to offer avenues to home financial security.

The Boston-based foreclosure-prevention specialist works to prevent family displacement and the destabilizing effects of neighborhood vacancy and abandonment. They acquire foreclosed properties before evictions occur and resell the homes to existing occupants who get renegotiated, affordable mortgages.

Since late 2009, SUN Initiative has kept more than 560 families facing foreclosure in their homes, reducing their monthly mortgage payments and principal balances, on average, by 38%.

Essex County Freeholders Clerk Deborah Davis Ford says Bloomfield is one of four Essex County communities targeted for SUN's assistance, due to the significant population of working poor in the township.

A crowd is expected for the presentation on Tuesday, June 14, from 6 to 8 p.m. in the library's Little Theater. Fliers will be provided and refreshments served. For information about the presentation call Davis Ford at (973) 621-4487.