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<div>Ketchum Bond</div> <div>CITY OF KETCHUM Blaine County, Idaho SPECIAL BOND ELECTION MAY 17, 2016</div> <p>SHALL THE CITY OF KETCHUM BE AUTHORIZED TO INCUR AN INDEBTEDNESS AND ISSUE AND SELL A GENERAL OBLIGATION BOND IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$23,100,000 TO PAY THE COST OF ACQUISITON AND/OR CONSTRUCTION FOR MUNICIPAL ESSENTIAL SERVICES FACILITIES CONSISTING OF POLICE, CITY OPERATIONS/EMERGENCY COMMUNICATIONS AND FIRE, PLUS RELATED IMPROVEMENTS AND COSTS. THE BOND WILL MATURE AND BE PAYABLE FROM A LEVY OF PROPERTY TAXES FOR A TERM WHICH MAY BE LESS THAN BUT SHALL NOT EXCEED THIRTY (30) YEARS, ALL OF WHICH IS FULLY PROVIDED FOR IN ORDINANCE NO. 1149, ADOPTED ON FEBRUARY 16, 2016.</p> <div><div><input type="radio"/></div><div>IN FAVOR OF issuing a general obligation bond for the purposes provided by Ordinance No. 1149</div></div> <div><div><input type="radio"/></div><div>AGAINST the issuance of a general obligation bond for the purposes provided by Ordinance No. 1149</div></div> <p>The following information is required by Section 34 439, Idaho Code:</p> <p>The purpose of the bond is for potential property acquisition, building acquisition and/or construction of municipal essential services facilities consisting of police, city operations/emergency communications and fire. The anticipated interest rate on the proposed bond is 3.23% per annum. The range of anticipated rates is from 2.0% to 6.0% per annum. The total proposed principal amount to be repaid over the 30-year life of the bond is \$23,100,000; the total interest anticipated to be paid over the life of the bond, based on the anticipated interest rate, is \$13,610,501; the total amount to be repaid over the life of the bond is \$36,710,501. The City has existing indebtedness of approximately \$7,188,006, including interest accrued to the date of election, for voter approved streets equipment and water and wastewater improvements.</p>					
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NOTE: The order of the candidates on this sample ballot may not necessarily reflect the rotation in your precinct on election day.