

TUESDAY, MAY 5, 2015

CORPORATE PROGRAM

## **GREAT EXPECTATIONS: INSIDE THE INTERNATIONAL BOARDROOM**

Arthur Collins, Jr., Board of Directors, Alcoa, The Boeing Company, Cargill, and US Bancorp

Sheila Penrose, Chairman, Jones Lang LaSalle, Board of Directors, McDonald's

Samuel Scott III, Board of Directors, Abbott, Bank of New York Mellon Corporation, and Motorola Solutions, Inc.

*Moderated by Madeleine Condit, Founder and Chief Executive Officer, Madeleine Condit & Associates LLC*

From cyber-crime and geopolitics to complex regulations like Dodd-Frank and Sarbanes-Oxley, corporate boards are facing a wave of unprecedented challenges and expectations. Perhaps now more than ever, the success of a board may depend on its ability to adapt to the rapidly evolving technological, regulatory, and political environments. How does a multinational's board address these challenges and how has its role changed in the last decade? How should boards balance long-term investment decisions against shareholder expectations for quarterly returns? How should the board's performance be measured? Join The Chicago Council on Global Affairs and directors from some of the world's largest and most successful companies for a look inside the international boardroom.



**Arthur Collins, Jr.** is the retired chairman and CEO of Medtronic. He currently serves on the board of directors to Cargill, Alcoa, The Boeing Company, and US Bancorp. In addition, he serves as a senior adviser to Oak Hill Capital Partners. Collins joined Medtronic in 1992 as corporate executive vice president and president of Medtronic International.



**Sheila Penrose** is the chairman of Jones Lang LaSalle. She is also a director on McDonald's and DataCard Group's corporate boards. She cofounded and cochairs *Corporate Leadership Center*. Penrose formerly served as president of Corporate and Institutional Services of Northern Trust Corporation and was as executive advisor to Boston Consulting Group.



**Samuel Scott III** currently serves on the board of directors of the Bank of New York Mellon Corporation, Abbott Labs, and Motorola Solutions, Inc. He is the former chairman, president, and CEO of Corn Products International, where he served until his retirement in 2009. Previously, he served as president of the Corn Refining Division of CPC International.



**Madeleine Condit** (moderator) is founder and CEO of Madeleine Condit & Associates, LLC. She is an expert on board composition and has been a media contributor to *The Wall Street Journal*, *The New York Times*, *Board & Directors Magazine*, among other publications. Prior to her current role, she was a senior client partner of Korn Ferry where she was a member of the firm's global board and CEO Practice.

**The Standard Club**, 320 South Plymouth Court, Chicago, IL 60604

5:30 p.m. Registration and cash bar reception

6:00 p.m. Presentation and discussion

7:15 p.m. Adjournment

Members: \$10; Nonmembers: \$20. President's Circle, Corporate Members, Donor, Sponsor, and Student Members complimentary. Learn more and register online at [thechicagocouncil.org](http://thechicagocouncil.org).  [@ChicagoCouncil](https://twitter.com/ChicagoCouncil).

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