

Benefitting Non-Profits



I would like to invite you to participate in Gulf Coast Bank & Trust's Auctions in August event. Auctions in August is a silent auction hosted at each of our 19 branches and online during the entire month of August. Please consider donating an item that will benefit a non-profit of your choosing. The non-profit you designate for the item donated will receive 100% of the proceeds collected.

Auctions in August is open to everyone: bank employees, customers and the general public. Each branch has a variety of items for bidding. We encourage everyone to visit multiple branches to get the most out of their auction experience.

Since its inception in 2008, Auctions in August has raised \$674,000 for hundreds of non-profits. Because of Gulf Coast Bank & Trust's commitment to the community, we devote the bank's marketing budget for the months of July and August to promote Auctions in August!

Auctions in August has something for everyone! Last year, the auction included more than 1,000 items including travel excursions, sports and memorabilia, dining and wines, house ware gifts, jewelry, arts and collectibles and so much more! We need your help in gathering unique, intriguing items that will attract bidders and help us to allow many non-profits to meet their fundraising goals.

Because of the increasing popularity and number of items, we have a website dedicated to the auction, AUCTIONSINAUGUST.COM. The website currently contains information on how to donate and the auction item donation form. Once the auction begins on August 1st, auction items will be online for viewing, and items valued over \$150 will be available for online bidding.

To donate an item, simply fill out a form for each item, and drop off your donation(s) to any Gulf Coast Bank Branch. At the end of the auction, winning bidders write their checks directly to the non-profits designated by the donors. I encourage you to pass this information to your friends and family and encourage them to participate in this great event, either by donating or bidding.

Thank you for your interest in helping us to make Auctions in August a success!

For more information please contact:

Who Can Donate

Individuals, businesses, schools and non-profits are encouraged and welcomed to make a donation to Gulf Coast Bank's **Auctions in August** Fundraising Event. Auctions in August is held the entire month of August, and all proceeds benefit designated non-profits.



How To Donate

To donate an item, or several items, simply fill out the Auction Item Donation Form for each item, and drop off the form and the item(s) at any Gulf Coast Bank Branch. The item(s) must meet a minimum and/or combined value of \$50.00. For intangible items (i.e. vacation rentals, business services, etc.) please provide a certificate or letter stating how items/services can be collected/redeemed and the expiration date if applicable.

Donors may choose the non-profit to receive the proceeds from the sale of each of their donated specific item(s). The designated non-profit's information must be filled out completely on the Auction Item Donation Form to ensure the timely disbursement of the funds.

Minimum bids are not recommended, but may be placed on items at the request of the donor. This information must be specified on the donor form prior to the start of the auction. Any items that do not receive the minimum bid must be collected immediately by the donor.

Unsold items will be returned to the donor upon the conclusion of Auctions in August and must be collected immediately by the donor.

Where Items Are Auctioned

Generally, items valued above \$150 will be auctioned online and items valued between \$50-\$149 will be auctioned in one of Gulf Coast Bank branches.

All items will be posted on AUCTIONSINAUGUST.COM for public viewing the entire month of August.

Other Requests

Gulf Coast Bank & Trust cannot issue statements regarding tax deductible donations.

Tax refundable donation statements must be requested through the non-profit the item is supporting. We can issue a letter for the non-profit as needed stating that an item was donated on their behalf. Requests for these letters must be done at the beginning of the auction and will be supplied to the donor no later than the end of the auction, by email or mail.

NOTE: The non-profit will be responsible for paying the 3% state tax on total amount of the donation.

If you have any questions regarding donating an item for the auction, or how the process works, please send an email to auction@gulfbank.com or call Sheila Englert at (504) 412.2018.