



URGENT

New Jersey Voters to decide on full dedication of gas tax revenues

New Jersey voters will get the chance to vote on dedicating the full yield of gas tax revenues when they vote this November 8th.

The New Jersey State Senate and Assembly approved ACR 1 sponsored by Assembly Speaker Prieto which asks voters to amend the New Jersey constitution to dedicate all State revenues from motor fuels and petroleum products gross receipts tax to transportation.

"This is something that the New Jersey Alliance for Action has long supported as vital steps toward funding our transportation needs", noted Alliance President Philip Beachem.

While the amendment does not change the current gas tax or petroleum products tax, it does dedicate the existing 3 cents on the sale of diesel fuel to the Transportation Trust Fund

(TTF). Under existing law, that 3 cents has been used to support the general state budget. Likewise, under the current law the tax on the gross receipts of the petroleum products dedicated to the TTF is set at \$200 million per year even through the State anticipates collecting \$215 million in fiscal year 2016. Under Prieto's amendment the TTF will get the full yield on that source.

By voting yes, voters will be guaranteed that all funds generated by existing transportation trust fund sources will be fully dedicated only for transportation needs.

STAY CONNECTED:



NJ Alliance for Action, Raritan Center Plaza II, 91 Fieldcrest Ave.,
Suite A24, Edison, NJ 08837

[SafeUnsubscribe™ vicki@cmcchamber.com](#)

[Forward this email](#) | [Update Profile](#) | [About our service provider](#)

Sent by pgrasso@allianceforaction.com in collaboration with

