



MOULTRIE COLQUITT
LIVING HISTORY, GROWING FUTURE

**‘HOW TO’ GUIDE FOR
STARTING A BUSINESS
*In Colquitt County, Georgia***

Compiled by:

**Moultrie-Colquitt County
Chamber Of Commerce**

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The contents of this publication are presented for informational purposes only and should not be considered in any way legal or professional assistance. We encourage you to seek the advice and council of a licensed professional when dealing with legal and financial matters.

While care has been taken to provide accurate, up-to-date information, the information presented has been collected from numerous sources and is subject to errors and changes and should be further researched for updates and accuracy.

WHAT IS AN ENTREPRENEUR?

- ❖ Someone who organizes and maintains a business venture
- ❖ Someone who takes on the risk and does what he/she wants in order to make a profit
- ❖ Someone who can coordinate the resources available to meet a need.

How can you become an entrepreneur? How can you start your own business? Moultrie-Colquitt County Chamber of Commerce has designed this booklet to simplify transition into the role of an entrepreneur

The ABC's of starting a business in Colquitt County will make establishing your own business easier by giving you 'one-stop shopping' for the information you will need. Moultrie-Colquitt County Chamber of Commerce is determined to promote economic development.

We believe that begins with you. By giving you the proper tools, we can help build a strong economic foundation. We hope this booklet will be of assistance.

In order to receive the maximum benefits of the information contained in this booklet, we suggest you treat it as you would a workbook. Start at the beginning and work through to the end, making notes along the way.

ENTREPRENEURSHIP FOR YOU?

There is no way to eliminate all the risks associated with starting a small business. You can improve your chances of success with good planning and preparation. A good starting place is to evaluate your strengths and weaknesses as the owner and manager of a small business. Carefully consider each of the following questions.

Are you a self-starter? It will be up to you – not someone else telling you to develop projects, organize your time and follow through on details.

How well do you get along with different personalities? Business owners need to develop working relationships with a variety of people including customers, vendors, staff, bankers and professionals such as attorneys, accountants or consultants. Can you deal with a demanding client, an unreliable vendor or cranky staff person in the best interest of your business?

How good are you at making decisions? Small business owners are required to make decisions constantly, often quickly, under pressure and independently.

Do you have the physical and emotional stamina to run a business? Business ownership can be challenging, fun and exciting, but it is also a lot of work. Can you face 12-hour days six or seven days a week?

How well do you plan and organize? Research indicates that many business failures could have been avoided through better planning. Good organization of financials, inventory, schedules and production can help avoid many pitfalls.

Is your drive strong enough to maintain your motivation? Running a business can wear you down. Some business owners feel burned out by having to carry all the responsibility on their shoulders. Strong motivation can make the business succeed and will help you survive slowdowns as well as periods of burnout.

How will the business affect your family? The first few years of business startup can be hard on family life. The strain of an unsupportive spouse may be hard to balance against the demands of a business. There also may be financial difficulties until the business becomes profitable, which could take months or years. You may have to adjust to a lower standard of living or put family assets at risk.

Self-Biz Quiz

Are you the type of person who should open their own business? Take this short quiz and see how your score adds up.

MOTIVATION

	Disagree	Strongly Agree
I constantly see business opportunities or ideas with potential commercial value.	1 2 3 4 5 6	7 8 9 10
I like growing or building businesses or taking ideas and making something of them.	1 2 3 4 5 6	7 8 9 10
I regularly come up with new ideas on doing things better or more efficiently.	1 2 3 4 5 6	7 8 9 10
I am able to find solutions to challenges and problems.	1 2 3 4 5 6	7 8 9 10
I am able to find the help, assistance and resources I need to be successful.	1 2 3 4 5 6	7 8 9 10
I am a dynamic person providing vision, hope and energy to those with whom I work and partner.	1 2 3 4 5 6	7 8 9 10
I am a hardworking person. I do what it takes to succeed.	1 2 3 4 5 6	7 8 9 10
I am able to adapt to changes and surprises quickly and successfully.	1 2 3 4 5 6	7 8 9 10
I am able to successfully manage risk associated with creating and growing a business.	1 2 3 4 5 6	7 8 9 10
I thrive on learning. I am constantly seeking new information that can help me with my business.		
I am motivated by success and driven to do well.	1 2 3 4 5 6	7 8 9 10
I believe in working with others who can help me make my dream a reality.	1 2 3 4 5 6	7 8 9 10

CAPACITY RELATED TO BUSINESS SKILLS

Consider yourself and other members of your management team

Ability to assess market opportunities	1 2 3 4 5 6	7 8 9 10
Ability to develop products for services	1 2 3 4 5 6	7 8 9 10
Ability to provide products or services	1 2 3 4 5 6	7 8 9 10
Marketing and communications capacity	1 2 3 4 5 6	7 8 9 10
Fiscal management	1 2 3 4 5 6	7 8 9 10
Ability to acquire financial capital	1 2 3 4 5 6	7 8 9 10
Personnel or team development management	1 2 3 4 5 6	7 8 9 10
Ability to develop and sustain partnerships	1 2 3 4 5 6	7 8 9 10
Quality control	1 2 3 4 5 6	7 8 9 10

CAPACITY TO NETWORK AND PARTNER

I am comfortable seeking information from others	1 2 3 4 5 6	7 8 9 10
I regularly network to gain information for my business.	1 2 3 4 5 6	7 8 9 10
I have an extensive resource network I am constantly building.	1 2 3 4 5 6	7 8 9 10
I am comfortable with partnerships	1 2 3 4 5 6	7 8 9 10
I have two or more partnerships associated with my business.	1 2 3 4 5 6	7 8 9 10
I have learned how to deal with the challenges of partnering.	1 2 3 4 5 6	7 8 9 10

SUPPORT FROM FAMILY AND COMMUNITY

I am challenged and happy in my work building a business	1	2	3	4	5	6	7	8	9	10
There is good balance between my work and personal life	1	2	3	4	5	6	7	8	9	10
Family and friends are supportive and encourage me.	1	2	3	4	5	6	7	8	9	10
My community is supportive of me and my undertaking	1	2	3	4	5	6	7	8	9	10

SCORE Self-Biz Quiz**SCORING**

0-25 points	Low Potential
26-50 points	Some Potential
51-75 points	Moderate Potential
76-100 points	High Potential

Questions	Total Points		Value Factor		Points
1-2		X	1.0	=	
3-12		X	0.25	=	
13-21		X	0.25	=	
22-27		X	0.25	=	
28-32		X	0.25	=	

For information on starting your own business, contact:

Moultrie-Colquitt County Chamber of Commerce
116 First Avenue S.E.
Moultrie, Ga. 31776
229-985-2131; Fax: 229-890-2638
E-mail: Moultrie@moultriechamber.com
Website: www.moultriechamber.com

Darrell Moore
Colquitt County Economic Development Commission
116 First Av. S.E.
PO Box 487
Moultrie, Ga. 31776
229-985-2131 Fax; 229-890-2638
E-Mail : dlmoore@moultriechamber.com

ONE YEAR CHECKLIST FOR ENTREPRENEURS

Starting your own business is not something to be rushed into. Careful, advanced planning can ensure the success of your venture. Below is a suggested one-year plan.

ONE YEAR BEFORE START-UP

- ❑ Refine your ideas in writing. Determine exactly where you want to go.
- ❑ Decide what business you want to start. Be specific in your business definition.
- ❑ Assess the impact on your family and personal life. How will this affect your relationships? Will your family support the use of finances and time?
- ❑ Begin research. You must determine if there is a need for your product. This research can be performed by students, professionals or on your own.
- ❑ Build your skills by taking management/business courses. Contact ABAC/VSU about continuing education courses or Workforce Development Center Business and Industry Services for options.

Abraham Baldwin Agriculture College	Valdosta State University
31 E. Central Ave.	1500 N. Patterson St.
Moultrie, Ga. 31776	Valdosta, Ga. 31698
229-892-7235	229-333-5800
- ❑ Contact the Small Business Development Center for assistance in writing a business plan.
- ❑ Contact GA Department of Labor for information on educational seminars on labor/safety issues.

SIX MONTHS BEFORE START-UP

- ❑ Determine the focus of your business. What do you want to specialize in? It is easier to excel at one area than at many.
- ❑ Start writing your business plan
- ❑ Define your target markets. Who is your intended clientele? Who should you aim your advertising towards?
- ❑ Research business and trade organizations. Most areas of business have agencies and organizations set up to facilitate business. Take advantage of what these groups have to offer.
- ❑ Seek the best location for your business. Do you need little or lots of space? Would your business be better suited downtown or in rural part of the county? Is a storefront location even needed or can you work from your home? Location can make or break a business. Conduct the search on your own or contact a real estate agent.

FOUR MONTHS BEFORE START-UP

- ❑ Name your business. Be careful in deciding on a name and be aware that someone may already be using the name. Have a few back-up ideas. You can check to see if a name is being used by contacting the Georgia Secretary of State's office.
- ❑ Select a business location. After seeking out several possible locations, now is the time to choose one. Make sure the location you choose is within your budget.
- ❑ Select outside advisors. This will be a very hectic time. It will be beneficial to have people on whom you can call to listen to your ideas, problems and plans. These people will provide you with guidance, constructive criticism and feedback. They should be people experienced and knowledgeable in business.
- ❑ Set up a network of mentors. Select people who can help you by giving you insight and ideas.
- ❑ Choose your business' legal form. Will you be a partnership, sole proprietorship or corporation? Legal form should be chosen very carefully as it can impact your business in many ways.
- ❑ Set up bookkeeping, accounting and office systems. How are you going to operate your office? If you are going to keep your own books, then you need to learn or refresh your skills. Are you going to hire a bookkeeper/bookkeeping firm?
- ❑ Seek outside demographic information. Gather secondary information.
- ❑ Work on your business plan.

THREE MONTHS BEFORE START-UP

- ❑ Determine your cash needs. How much money do you need to start up? What will your monthly variable and fixed costs? What is your break-even point? These are all questions that must be answered. You must estimate your cash flow.
- ❑ Review preliminary financial objectives. How much profit do you expect to make? Are you planning on making investments? What is your intended cash flow?
- ❑ Decide on your pricing strategy. After determining your variable and fixed costs, decide what your markup rate will be. You will also need to consider demand and competitive factors in setting your price.
- ❑ Forecast sales. Contact the SBDC or others in your field to help you forecast accurately.
- ❑ Determine your company's employee needs. How many people do you need on your staff this is important to decide as it affects your requirements for insurance, etc.
- ❑ Project your cash flow. Write out an estimated statement of revenues and expenditures. This statement should cover one calendar year. Also project your net cash flow for the entire year.
- ❑ Work on your business plan.

TWO MONTHS BEFORE START-UP

- ❑ Prepare your marketing plan. How are you going to market your product? Are you going to use publicity? Are you going to use paid advertisement? You must decide how you will go about introducing your business to the public.
- ❑ Get your business license. (see occupational tax)
- ❑ Review non-financial objectives (image, legal questions). How do you want the public to see your business? Are you a family establishment or geared more toward adults? What form is your business taking? Do you have all legal documents needed?
- ❑ Prepare a preliminary balance sheet. Contact SBDC for assistance.
- ❑ Secure necessary financing. Whether through a private lender or through other resources, you must obtain the necessary amount of start-up capital.
- ❑ Secure insurance coverage if applicable. (see Labor/Safety).
- ❑ Determine advertising, promotion and public relations strategies.
- ❑ Order opening inventories. Talk to your suppliers for estimated opening needs.
- ❑ Complete improvements to your facility.
- ❑ Start your hiring process (see Labor/Safety).
- ❑ Refine your business plan.

ONE MONTH BEFORE START-UP

- ❑ Fine-tune your cash flow budget
- ❑ Prepare for your grand opening. Moultrie-Colquitt County Chamber of Commerce can be of assistance in planning your event. Be creative and practical.
- ❑ Set up your office, display areas, etc. Have everything exactly as you want it. The last few days before opening are not the time to do this. The look of your store or office sets the tone for your business. You should put thought and time into it.
- ❑ Review your final checklist.
- ❑ Hire your staff (see Labor/Safety)
- ❑ Make sure everything works. It is better to find out that your equipment does not work in advance. In that case, you can make any necessary repairs and be ready to open the doors on time.
- ❑ Implement marketing, promotion and opening plans. This will be a good time to start advertising in local newspapers, radio and television if your budget permits. Remember: word of mouth is your most powerful publicity! It's also the least expensive. Spread the Word.

START-UP AND AFTER

- ❑ Budget your time. As a new business owner, your time will be precious. Schedule your time wisely. It is important to get the maximum out of time you have available. You must consider reading some time management materials or speaking with someone who you think manages time wisely.
- ❑ Continuously update your product/service. What is good about your product? Make it better. What doesn't work with your product? Eliminate the problem as much as possible. If people patronize your business for the original product, an improved product can only increase that.
- ❑ LISTEN to your customers, advisors and vendors. The customers are your cash flow. It is important to gather their opinions and put them to use. Their ideas can be helpful in updating your product. LISTEN to your advisors, you asked them to advise you for a reason. Let them guide you. LISTEN to your vendors. They have been in business much longer than you. They can possibly provide you with money saving or moneymaking ideas.
- ❑ Check cash flow budget against actual performance.
- ❑ Maintain good communications with your bankers and vendors. By keeping the lines of communication open, you are helping yourself. Should you need their help in the future, you are more likely to receive it.

- ❑ Continue to improve the 5 Cs of credit – character, collateral, capacity, capital and condition.
- ❑ Work with investors. Make sure you are in contact with them. Make sure that you understand the conditions of your repayment. When are payments due? Make sure you fulfill all obligations to investors. You may need to call them again someday.
- ❑ Check cost of living budget. If you are drawing money from the company for living expenses, be sure to take only what is necessary. Stick tightly to your budget.
- ❑ CONSIDER delaying your official grand opening/ribbon cutting until you've been in business for a couple of weeks. If you do, you can make sure you have worked all the 'bugs' out and everything is running smoothly.

BUSINESS PLAN

A business plan precisely defines your business, identifies your goals and serves as your firm's resume. The basic components include a current and pro forma balance sheet, an income statement and a cash flow analysis. It helps you allocate resources properly, handle unforeseen complications and make good business decisions. Because it provides specific and organized information about your company and how you will repay borrowed money, a good business plan is a crucial part of any loan application. Additionally, it informs sales personnel, suppliers and others about your operations and goals.

The following outline of a typical business plan can serve as a guide. You can adapt it to your specific business. Breaking down the plan into several components helps make drafting it a more manageable task.

INTRODUCTION

- ❑ Give a detailed description of the business and its goals.
- ❑ Discuss the ownership of the business and the legal structure.
- ❑ List the skills and experience you bring to the business.
- ❑ Discuss the advantages you and your business have over your competitors.

MARKETING

- ❑ Discuss the products/services offered.
- ❑ Identify the customer demand for your product/service.
- ❑ Identify your market, its size and locations.
- ❑ Explain how your product/service will be advertised and marketed.
- ❑ Explain the pricing strategy.

FINANCIAL MANAGEMENT

- ❑ Explain your source and the amount of initial equity capital.
- ❑ Develop a monthly operating budget for the first year.
- ❑ Develop an expected return on investment and monthly cash flow for the first year.
- ❑ Provide projected income statements and balance sheets for a two-year period.
- ❑ Discuss your breakeven point.
- ❑ Explain your personal balance sheet and method of compensation.
- ❑ Discuss who will maintain your accounting records and how they will be kept.
- ❑ Provide 'what if' statements that address alternative approaches to any problem that may develop.

OPERATIONS

- ❑ Explain how the business will be managed on a day-to-day basis.
- ❑ Discuss hiring and personnel procedures.
- ❑ Discuss insurance, lease or rent agreements and issues pertinent to our business.
- ❑ Account for the equipment necessary to produce your products or services.
- ❑ Account for production and delivery of products and services.

CONCLUDING STATEMENT

- ❑ Summarize your business goals and objectives and express your commitment to the success of your business.
- ❑ Once you have completed your business plan, review it with a friend or business.
- ❑ When you feel comfortable with the content and structure, make an appointment to review and discuss it with your lender. The business plan is a flexible document that should change as your business grows.

SOURCE: www.sba.gov

FEASIBILITY AND MARKETING STRATEGY

Is Your Business Idea Feasible?

Answer the following questions regarding your idea. Give complete, well thought out answers. If you are unsure about or answer no to any of the following questions, then you would rethink your idea.

What type of business do you plan to start?

- ☐ What kind of product do you plan to offer?
- ☐ Will your product satisfy a need yet unfilled?
- ☐ Will your product have a competitive edge based on price, location, quality or selection?

Researching Your Markets

It is recommended that you research your potential market demand for your product or service. First, determine what questions you need answered. The following are ideas on where to find the information you need.

Primary Data:

- ☐ Your experience
- ☐ Experiences of people you know
- ☐ Survey potential customers to determine their wants/needs. Observe similar businesses
- ☐ Interview these business's owners
- ☐ Interview suppliers, vendors, bankers

Secondary Data:

- ☐ Visit your public library
- ☐ Contact trade associations (trade shows and trade journals)
- ☐ Contact the SBDC, VTC, VSU, Colquitt County Development Authority and Moultrie-Colquitt County Chamber of Commerce. See the Resource Directory for contact information;
- ☐ Use various search engines on the Internet (Yahoo, Lycos, Alta Vista, Google, etc.)

MARKETING YOUR BUSINESS

In order to properly market your product, you need to answer the following questions. This information can be used to help you develop your marketing plan. Contact SBDC for more information on constructing this plan.

Who are my customers? (This determines your target market.)

- ❑ Where are they?
- ❑ How many are there? (This indicates your market size).
- ❑ What are their needs?
- ❑ Who are your competitors?
- ❑ How does my competition do it? (One method of marketing/dealing with competition is the end-run strategy. In this strategy you adopt your competitors' strategy with the intention of making it better).
- ❑ How can I reach them? (The distribution of our product is very important. Where your product is located can affect how well it sells).
- ❑ How much will they pay? (The pricing of your product is also very important. You must take into consideration what your competitors charge).
- ❑ What are the market trends? (What are people buying? It is important to be aware of market trends. This relates back to knowing your customer's needs. Try to distinguish between trends and fads).
- ❑ What are the technological trends? (One obvious answer to this question is the Internet. Will you be using technology? How can it be used to help your business? Do you need to advertise on the Internet? Do you need a network of computers for your business? If you are in a business related to technology, it is imperative that you stay abreast of any changes).

Determining Cash Needed to Start a Business

	Estimate of monthly expenses based on projected sales of \$_____ per year .	Estimate of cash needs to start (col. 1 x non-profit months)
Salary of owner/manager	_____	_____
All other salaries/wages	_____	_____
Rent (building/equipment)	_____	_____
Advertising	_____	_____
Office Expenses	_____	_____
Supplies	_____	_____
Telephone and fax	_____	_____
Other utilities	_____	_____
Insurance	_____	_____
Taxes, including Social Security	_____	_____
Maintenance/Repairs	_____	_____
Legal/Professional Fees	_____	_____
Loan Payments	_____	_____
Miscellaneous	_____	_____
 SUBTOTAL:	 _____	 _____

One Time Start-Up Costs

Fixtures and equipment (get estimates from suppliers)	_____
Decorating and remodeling (get estimates from contractors)	_____
Installation of fixtures/equipment (get estimates from suppliers)	_____
Starting inventory (vendors can advise as to amounts and costs)	_____
Deposit of utilities (contact providers for estimates)	_____
Legal/professional fees (get estimates from attorney/CPA, etc.)	_____
Licenses & permits (contact government offices for amounts)	_____
Advertising and promotions for opening (get estimates from media)	_____
Other (make additional list if necessary)	_____
TOTAL ESTIMATE OF CASH NEEDED FOR START-UP	_____

DEMOGRAPHIC INFORMATION

A variety of free demographic information is available on the Internet or through the local chamber of commerce office. This information breaks down population by different categories, such as age, sex, race, income and education. It can be used to identify the number of people who may use your business or services.

PROCUREMENT – DOING BUSINESS WITH THE GOVERNMENT

You can register your business on the Department of Administrative Services website:

www.statepurchasing.doas.georgia.gov

Federal Procurement Registration:

Sonny Brothers

Georgia Tech Procurement Assistance Center

(229)430-4189; sonny.brothers@innovate.gatech.edu

Website: www.edi.gatech.edu/gtpac

LEGAL ASPECTS OF STARTING A BUSINESS

Deciding what form of legal entity your business will take is an important decision. This will have an impact on the future of your business including your protection under the law, and the rules and regulations (for example: federal and state taxes) that will apply to you.

It is recommended that before you enter into any of these four forms of business, that you contact an attorney, CPA or other qualified individuals. Speaking with someone informed about the legal entities of business will reduce the risk of mistakes in the business setup. You can probably do the necessary paperwork and procedures yourself, but it makes sense to leave it up to the professionals. Also, contact the Small Business Development Center (SBDC) at 245-3738 for more information.

THERE ARE FOUR BASIC FORMS THAT A NEW BUSINESS CAN TAKE:

- ❑ Sole proprietorship
- ❑ Partnership (General or Limited)
- ❑ Corporation (C or S)
- ❑ Limited Liability Company

A **sole proprietorship** is usually owned and operated by one person. Under the law, it is not actually considered a legal entity. It is instead considered an extension of the person who owns the business. This individual has sole ownership of assets, but is also solely liable for the debts of the business.

A **partnership** can be formed in two ways. A general partnership is comprised of two or more individuals who join to start a business. Each person has proportional ownership of the business assets and proportional liability for business debts. Each person also has authority in running this business. A partnership agreement can be drawn up to alter each person's particular liability. However, despite this document, creditors may collect from each and every member of the partnership (this may include personal assets).

A **limited partnership** is made up of one or more general partners as well as one or more limited partners. Limited partners contribute capital and share in profits/losses. These limited partners, however, take no part in the running of the business and are not held liable for the organization's debts.

Whether taking part in a general or limited partnership, it is advisable that you draw up a partnership agreement. This document will detail each partner's rights and responsibilities. Partnerships are required to file both federal and state income tax. While the partnership is not typically taxed, each partner reflects charges for the partnership on his/her personal tax returns.

A **corporation** is an entity, which must be approved by the state of Georgia through the Office of the Secretary of State. A corporation must file federal, state and local taxes on its operations. One advantage to a corporation is the protection from liability afforded to shareholders. However, when an organization is small, creditors may require personal guarantees of predominate owners. Another advantage to the corporation is the ease of raising capital through the sale of common or preferred stock. A disadvantage of the corporation is that the organization's income will essentially be taxed twice (once for the business and again on the shareholders personal income tax after collecting dividends). There are two types of corporations: C and S.

The **C** corporations have their own tax identification numbers and pay their own taxes. The **S** corporation is the opposite. It is not taxed as if it is a corporation at all. Instead, it is taxed similarly to a partnership. Its gains and losses are reflected on the personal income tax of the shareholder. The **S** corporation does not provide protection from liability to its shareholders. (the distinctions between **C** and **S** corporations can be complicated. It is very important that you consult with someone who is knowledgeable on the subject before making a decision.)

In order to incorporate your business, contact the Office of the Secretary of State. You will then reserve your corporation name. The incorporation process must be completed

within 90 days. The Office of the Secretary of State will instruct you in the completion of all documents needed. You will be required to pay an incorporation fee each by April 1.

Office of the Secretary of State

315 West Tower
2 Martin Luther King Drive
Atlanta, GA 30334
404-656-2817
www.sos.state.ga.us

Office of the Secretary of State

238 E. Second St.
Tifton, GA 31794
229-391-3732

This incorporation process includes publishing your intent to incorporate in the local newspaper's legal publication. Newspapers do charge for this service. The legal organ for Colquitt County is Moultrie News Tribune. To publish your intent to incorporate contact:

Moultrie Observer
25 N. Main St.
Moultrie, Ga. 31776
229-985-4545

An attorney can usually perform the necessary procedures for you for several hundred dollars. How much it will cost depends on the attorney and your business.

The **limited liability company (LLC)** is one owned by two or more persons known as members. It is a mixture of other forms of organizations. This form combines some of the partnership, corporation and S corporation's best features. Similarly to a corporation, you must reserve a name and file the articles of incorporation. You and your fellow members should write an operation agreement to control the conduct of the business.

An LLC shields the personal assets of members as if they were shareholders in a corporation. It also eliminates double taxation. Because an LLC is a somewhat new organizational form, it is unclear how the partnership tax rules will apply. You may not be able to conduct interstate trade as an LLC. Many state and foreign governments have not yet approved this form. In addition, an LLC may not have a perpetual life. While this form of organization is gaining popularity, you must take great care in the establishment of an LLC to insure pass-through tax treatment.

LICENSING AND PERMIT INFORMATION

Business License (also called an Occupational Tax)

If you plan to operate a business in the state of Georgia, you must obtain a city or county business license. In some cases, such as home-based businesses and some county areas outside the incorporated city limits, no license is needed. You should discuss the details of your situation with the licensing department. The fee for a license is contingent on the

location, type and size of your business. Around Colquitt County, occupational taxes range from \$75, or a percentage of estimated gross receipts. Please keep in mind that these numbers are not concrete. They are completely dependent on what business you will be in and where your business will be located.

If your business will be located within the Moultrie city limits:

City of Moultrie License Office
City Hall
21 First Ave. NE
Moultrie, Ga. 31768
229-873-3126

If your business will be located outside any city limits:

Colquitt County Business License Office
209 N. Parrish Ave.
Moultrie, GA 31620
229-896-2266

If your business will be located within any other cities in Colquitt County:

City of Doerun
223 W. Broad Ave..
Doerun, Ga. 31744
229-782-5444

City of Norman Park
Po Box 197
Norman Park, Ga. 31771
229-769-3611

City of Berlin
PO Box 188
Berlin, Ga. 31722
229-324-2444

ZONING

Once you have chosen a tentative location for your business, contact the zoning department to determine the permitted uses of that location. There might be special restrictions on that area. **DO NOT INVEST ANY MONEY IN A LOCATION UNTIL ZONING HAS BEEN THOROUGHLY RESEARCHED!!**

The Office of Zoning Administration can help with determine if your location and type of business are in compliance with ordinances. You will be required to submit your business plans to the zoning office to determine if the business complies/can be adapted to comply with the following:

- ❑ Current zoning classification
- ❑ Building setbacks
- ❑ Off-street parking availability and service entrance requirements

- ❑ Buffer yards or required screening
- ❑ Lot area minimum
- ❑ Sign regulations

****Sign permits are required for erecting and placing any mounted or freestanding signs. Applications are filed through the zoning office. For specific information about signage, call the Zoning Office at 229-890-5405.

If your plans do not/cannot meet these specifications, you can discuss options with the zoning office. If you find the current zoning classification of your potential location does not allow for your business, you may file an appeal for rezoning. In order to file this appeal, contact the Zoning Administrator's office. An answer on this appeal can usually be expected within 4-5 weeks after submission of your application packet.

Building Construction/Renovations/Occupancy

A building permit must be obtained for both new construction and renovations of and additions to existing buildings. Before you may construct a new facility or renovate an existing one, you must have this permit. Once you have obtained a building permit, complied with the regulations pertaining to the area you are in, and construction is complete, your facility will be inspected. You will then apply for a Certificate of Occupancy. Without this certificate, it is illegal for your business to reside in the facility.

Colquitt County Building & Zoning

200 First St. Se
Moultrie, Ga. 31768
229-890-5405

Health Permits

If your business is to involve food processing, handling, storage, or distribution, you must obtain permits from the Colquitt County Health Department, which handles the permits for the entire county and city. If you are unsure if your business needs a permit, contact the Health Department.

Colquitt County Health Dept.

214 W. Central
Moultrie, Ga. 31768
229-891-7100

Trade Name Registration

In the State of Georgia, every person, firm or partnership that conducts business has two options regarding trade name registration: 1) The business name must include the last

name of the individual owner of the business. 2) If using a fictitious name (one not including the last name of the individual owner), the fictitious name must be registered in the office of the clerk of the Superior Court of the county where the business is located. A corporation or limited liability company will not need to file this registration, as it will already be registered with the office of the Secretary of State. The fee for trade name registration is approximately \$10.

The Clerk's office will provide any paperwork that needs to be completed. Similar to publishing your intent to incorporate a business, you must publish a notice of your trade name registration in the newspapers. You must also file the required affidavit. Notice of the filing of the trade name registration must be published once a week for two weeks in the legal section of the publication. The cost is approximately \$40. In order to run your legal advertisement, contact:

Moultrie Observer

25 N. Main St.
Moultrie, Ga. 31768
229-985-4545

Failure to register a trade name will not nullify contracts signed by the unregistered entity. The court, however, is authorized to assess court costs against the parties who have failed to register the trade name or partnership name at the time an action is filed. Thus the trade name registration prevents a company from having to pay all court costs in an action by or against a company. If you have a question as to whether your business needs to register a trade name, contact the Clerk's office.

To file your trade name registration, contact:

Clerk of Superior Court (Carolyn Brazle)

Colquitt County Courthouse

P.O. Box 2827

9th South Main
Moultrie, Ga. 31776
229-616-7420

Federal Licensing

Most new small businesses most likely will not require any type of federal licensing to conduct business, unless you will be engaged in one of the following activities:

- ☐ Rendering investment advice
- ☐ Making alcohol products

- ❑ Making tobacco products
- ❑ Preparing meat products
- ❑ Making or dealing in firearms

You would need a federal permit also to start large operations such as a television station, radio station, common carrier or producer of drugs or biological products. The aforementioned businesses are all heavily governmentally regulated. For information on federal licensing for these types of businesses, contact:

U.S. Dept. of Alcohol, Tobacco & Firearms

2600 Century Parkway Suite 3430
Atlanta GA 30345
404-679-5130

U.S. Federal Drug Administration

60 Eighth St.
Atlanta, GA 30309
404-347-4265

U.S. Federal Communications Commission

3575 Kroger Blvd.
Duluth, GA 30096
888-225-5322

State Licensing

Many licensing regulations should be considered when establishing a business or practicing certain regulated occupations in Georgia. Contact the Secretary of State's office for a listing of all occupations that require state licensing. You can find a complete list of occupations requiring state licenses in Appendix 1 (Section X). Before applying, you would be well advised to check the current licensing regulations through the office of the Secretary of State, the county and the city. For information, contact:

GA Secretary of State

Licensing Boards Division
166 Pryor Street SW
Atlanta, GA 30303
404-656-3900

****The Office of Secretary of State offers a timesaving booklet entitled *Consolidated Registration Information for Businesses*. This book is more familiarly known as the BLUE**

BOOK. This packet includes request forms for governmental departments and agencies that will be instrumental in starting your business. In addition, this book contains important phone numbers, addresses and Internet addresses of offices and departments essential to your business. See the Resource Directory (Section IX) for the list of forms included in this booklet.

TAXES

State of Georgia

Sales & Use Taxes

Every business that sells tangible personal property, such as merchandise, to customers is required to obtain a seller's permit. This is issued from the state sales tax agency. (There are some businesses, however, that are exempt from this requirement.) Typically, a separate permit must be obtained for every business in which property subject to sales tax is sold. If selling to a retailer, wholesalers and manufacturers usually do not have to collect sales tax on the goods they sell. This, however, is contingent on whether the retailer has a valid seller's permit and can provide you with a "resale certificate".

Similarly, retailers are not required to pay sales tax on items you purchase for resale. You may purchase blank resale certificates at office supply stores. If state law requires that your business collect sales and use tax, you must keep detailed records of your gross receipts from sales/rentals. These records must include all sales/rentals whether or not you believe them to be taxable. Your records must also include evidence of all deductions you claim on sales/use tax returns. In addition you must record the total purchase price of all tangible personal property acquired for sale, lease or consumption.

Sales tax forms must be filed monthly. The taxes must also be paid on a monthly basis. You can contact the Georgia Department of Revenue to petition for special permission for pay/file quarterly.

Contact:

GA Department of Revenue

1105-D West Broad Ave.

Albany, GA. 31707

229-430-4241

State Excise Taxes

In addition to federal excise tax, you may be responsible for collecting state excise tax as well. The categories are comparable to the federal categories. Alcoholic beverages, tobacco products, motor carriers and trucks with more than two axles are included in the taxed categories. You should contact the GA Department of Revenue for complete information.

GA Department of Revenue

1105-D West Broad Ave.
Albany, GA. 31707
229-430-4241

Estimated State Income Taxes

The State of Georgia also requires that you pay estimated state income taxes. The payment dates for estimated state tax are the same as those for federal payments (see Section K. Federal Income Taxes above). The form 500ES should be completed for sole proprietorships or partnerships. A 9% per year penalty can be imposed for failure to file an estimated return or failure to pay the correct amount of tax.

Federal Taxes

Federal Excise Taxes

There are some forms of business on which the U.S. Government requires additional taxation. This will be a tax that you are responsible for collecting. This tax does not come out of your pocket. Typically it is added to the sale price of your product or service. Form 720. Quarterly Federal Excise Tax Return is used to file most federal excise taxes. Federal excise taxes can be broken into nine general categories of products and services.

They are:

- ☐ Motor vehicle use tax (vehicles greater than 55,000 lbs. gross weight)
- ☐ Retailers tax (certain types of fuels)
- ☐ Retail excise tax on the sales of the following: heavy trucks/trailers, tires and tubes, recreation equipment (e.g. fishing/hunting supplies), firearms and ammunition
- ☐ Air transportation tax (if you are transporting people by air, you have to collect this tax)
- ☐ Communications taxes (e.g. on telephone or teletype services)
- ☐ Wagering taxes

- ❑ Taxes on U.S mined coal
- ❑ Environmental taxes (imposed on petroleum products, various chemicals and hazardous wastes)
- ❑ Alcohol, firearms, ammunition and tobacco taxes
- ❑ Be sure to contact the IRS for complete information on federal excise taxes.

Internal Revenue Service

235 Roosevelt Ave.

Albany, Ga. 31701

229-430-8401

Federal Income Taxes

The amount and way you will pay federal income taxes will be dependent on the legal form in which your business is organized.

For a sole proprietor or a member of a partnership:

In either of these arrangements, you will be required to make estimated federal income tax payments and federal self-employment tax payments in advance. These individual payments are due in four installments. These payment deadlines are April 15, June 15, September 15 and January 15 for one whose tax year is the calendar year. Any amount left unpaid will be due April 15 of the following year. The form 1040-ES is used to file these taxes. 90% of your estimated tax must be paid during the course of the year.

For a corporation

The corporation is responsible for paying estimated corporate taxes if it has taxable income. These taxes can be due as soon as the fourth month of the corporation's first tax year. The proper form for filing these taxes is the Form 1120W. You must deposit these payments in a bank licensed to accept federal tax payments. The corporation will be issued a coupon book. These coupons will carry the corporation's tax ID number and are to be used with all federal tax payment deposits.

All forms necessary to file any of the estimated taxes mentioned above are available at your local IRS office. A coupon book will be mailed to you upon receipt of your Form SS-4 (the form filed requesting a tax ID number).

Internal Revenue Service

235 Roosevelt Ave.

Albany, Ga. 31701

229-430-8401

Employer Taxes

There are taxes that as an employer you are responsible for both withholding from employee wages as well as paying yourself. For more complete information on employer taxes, see Labor and Safety Regulation Information in Section IV.

Federal Tax Identification Numbers

Your federal tax identification number is the number used to file your taxes. It acts in a similar capacity to your social security on your personal income taxes. In fact, if you are a sole proprietorship you will probably use your social security number. In partnerships and corporations you will need a Federal Tax ID number. To determine whether you need a Tax 10 number, contact the Internal Revenue Service. There is a form in the BLUE BOOK (see Section G-State Licensing above) that you may fill out and mail in for more information.

Internal Revenue Service

235 Roosevelt Ave.
Albany, Ga. 31701
229-430-8401

(See above contact information)

Utilities

Establishing Water, Sewer and Garbage Service

To establish water, sewer and garbage service in an existing location within the city limits of Moultrie, you must contact Moultrie City Hall. You will be required to sign a service contract and pay a deposit. This deposit is refundable at the closing of your final bill. The amount of your deposit is dependent on the size of your business and its estimated water use. To sign up, you must present a copy of your lease agreement or closing statement and driver's license or valid GA ID with Social Security number.

To establish in a new facility in the City of Moultrie, Doerun, Norman Park or Berlin, you must contact city hall.

To establish service within the City of Moultrie, contact:

City of Moultrie
21 First Ave. NE
Moultrie, Ga. 31768
229-985-1974

To establish service within the City of Doerun, contact:

City of Doerun
223 W. Broad Ave.
Doerun, Ga. 31744
229-782-5444

To establish service within the City of Norman Park, contact:

City of Norman Park
Po Box 197
Norman Park, Ga. 31771
229-769-3611

To establish service within the City of Berlin, contact:

City of Berlin
PO Box 188
Berlin, Ga. 31722
229-324-2444

To establish service within the county, contact:

Colquitt EMC
Rowland Drive
Moultrie, Ga. 31768
229-985-3620

Establishing Gas Service

To establish gas service in Moultrie, contact the City of Moultrie at 229-985-1974. To establish service, provide the service address, the name of the person responsible for bill payment and company name. A deposit will be assessed for each business that begins service. The amount you will pay is contingent on your location and other factors. Please call the City of Moultrie for specific amount.

If your business will be located in a facility that has not previously had gas service, your deposit will be based on the gas appliances in your facility. City of Moultrie is familiar with estimated gas use on any appliance you might be using.

If building a new facility for your business, contact the City of Moultrie and have them put you in touch with a local commercial representative, who will help insure that all gas

fixtures in your building are up to the City of Moultrie specifications and also help address any questions regarding gas service.

If your business will be located within the city limits of Doerun, Norman Park or Berlin or within the county, you must seek an alternate provider. These areas have no underground gas lines. Contact local gas or propane providers for information.

Establishing Electrical Service

Moultrie and Colquitt County have three electrical services. They are City of Moultrie, GA Power and EMC. Each has its own application process. Which provider you will use is dependent on where your business is located.

If your business is located within the city limits of Moultrie, your provider is City of Moultrie. To establish service, you will need to provide the service address, name of person responsible for bill payment and the name of your company. A deposit will be assessed for each business that begins service. The deposit amount for a business (unlike a residential deposit) varies from business to business and can run into hundreds of dollars.

If your business is located outside any city limits in the county, Colquitt EMC is your provider. To establish service with Colquitt EMC, call (229) 985-3620. It will be necessary to discuss the steps to getting service with a customer service representative. Colquitt EMC assesses a deposit on new commercial service contingent on location and type of business. Contact a customer service representative for a specific amount.

If your business is located in Doerun, Norman Park or Berlin, GA Power is your provider. To establish service with GA Power, call 888-660-5890. The same rules above will apply.

Establishing Telephone Services

Windstream provides telephone service for businesses in Colquitt County. To establish phone service, call **Windstream at 800-501-1776**. An order for service will be taken and a credit evaluation will be made. Whether establishing service in a new or existing facility, a small business services representative should be consulted.

Labor and Safety Regulation Information

Education Yourself on Labor/Safety Issues

The Georgia Department of Labor (GDOL) is available to provide consultation to new businesses in the state. The local and state departments offer educational seminars and presentations throughout the year. These classes cover a wide range of labor-related topics such as labor laws, labor issues, prevailing wages, unemployment insurance, benefits and employment services. It would be advisable to contact the local office regarding these classes. These seminars are intended to provide you with all the information you need to prepare you for the employment aspects of running a business. You should begin these classes up to one year before your intended start-up. At these seminars you will be provided with a section of the instructional workbook. After attending a certain number of these seminars, you will have the entire workbook. The GDOL can help walk you through all of your employment and labor problems.

GA Dept. of Labor /Revenue, Moultrie Office
115 5th St. SE
Moultrie, Ga. 31768
1-866-873-5676

OSHA

The issuing and enforcing of occupational and safety health regulations is handled by the U.S. Department of Labor. The Occupational Safety and Health Administration (OSHA) is the federal agency that administers these policies. The requirements put forth by OSHA include posting notices to employees and maintaining accurate records of employee injuries. OSHA will provide you with information on all requirements as well as related publications. OSHA policies and regulations must be posted in the workspace where all employees may see.

In addition to OSHA, the U.S. government also supports the Employment Standard Administration, Mine Safety and Health Administration, Veterans Employment and Training Service and the Pension and Welfare Benefits Administration. Each of these departments is designed to protect both the employer and employee. Similar to OSHA, each issues and enforces a unique set of requirements and regulations.

OSHA

U.S. Dept. of Labor
1375 Peachtree St. NE Suite 587
Atlanta, GA 30303
404-374-3573
www.osha.gov

EMPLOYER TAX RESPONSIBILITIES

Income Taxes

Businesses with employees must pay employer taxes and withhold employee taxes for both the state and federal governments. These should be deposited in any Federal Reserve Bank. You will be given a coupon book to accompany your deposits. These deposits are required monthly or quarterly. The Georgia and U.S. Departments of Revenue will determine your time of payment. You will be required to withhold Social Security and Medicare taxes. In addition to this withholding, the employer must pay a matching amount. You should consult the current year tax calendar for present percentages.

GA Dept. of Revenue

1105-D West Broad Ave.
Albany 31707
229-430-4241

GA Dept. of Labor

148 International Blvd. NE Suite 265
Sussex Place
Atlanta, GA 30303
404-656-6000

Unemployment Insurance Taxes

Federal Unemployment Insurance Tax is the employer's responsibility. This is not withheld from employee wages. Consult the Employer's Tax Guide for more information on the various taxes that you will be required to pay. The Employer's Tax Guide is a booklet designed to help you with all aspects of taxation. Contact the Georgia and U.S. Departments of Labor and Revenue to receive the Employer's Tax Guide and other relevant information. See contact information below.

If you are a sole proprietor, you are not required to pay withholding. You are however required to pay self-employment tax. Contact the Internal Revenue Service for complete details.

Workers' Compensation Insurance

Workers' Compensation Insurance is required of any business with more than three employees. The rates vary with the business type and the risk level. For more information, contact the State Board of Workers' Compensation.

State Board of Workers' Compensation

404-656-3875

www.state.ga.us/sbwc/

Your business can become eligible for 7.5% discount on your Workers' Compensation Insurance Premiums. This is possible through the DRUGS DON'T WORK PROGRAM. Contact Moultrie-Colquitt County Chamber of Commerce or our partners, Valdosta-Lowndes County Chamber of Commerce or visit the Georgia Chamber of Commerce website listed below for more information on this program.

Moultrie-Colquitt County Chamber of Commerce

116 First Ave. SE

Moultrie, Ga. 31768

229-985-2131

Drugs Don't Work Program

Mike Stalvey, DDW Director

Valdosta-Lowndes County Chamber of Commerce

229-247-8100

GA Chamber of Commerce

Atlanta, GA

www.gachamber.com/affiliates/drugs

U.S. Dept. of Labor

1375 Peachtree Street NE Suite 587

Atlanta, GA 30367

404-347-3573

<http://www.dol.gov>

GA Dept. of Revenue

PO Box 38027

Atlanta, GA 30374-0001

404-656-4071

Application, Hiring and Termination Process

There are basic ground rules for hiring and firing employees. There are legal requirements to acquiring or terminating employees. If handled incorrectly, personnel issues can result to legal problems. These legal problems can be large enough to close your business. It is important to make sure all your bases are covered. In addition to the do's & don'ts listed below, contact the GA Dept. of Labor for more on correct hiring and firing policies.

Application and Hiring

DON'T

- ❑ *Ask obvious questions.* Do not ask questions regarding sex, age, race, etc. or anything related to these areas. These are sensitive areas and cannot be used as discriminating factors. Some applicants may believe that all gathered information is used. It is for this reason that you should not ask these questions. It is best to avoid these topics so as to eliminate all possibility of legal problems.
- ❑ *Write on the job application form.* Any notes taken during interviews should be made on photocopies or other paper. This allows you to preserve the original application without marring it for your permanent records.

DO:

- ❑ *Limit your interview questions to job duties.* There is no reason to ask questions that do not apply to the responsibilities of the position. You may ask if an applicant has any barriers to completing the duties. Do not ask questions such as "Do you have children?" or "Are you married?" Small talk is acceptable if the interviewer is careful. Do not venture into conversation that might produce seemingly discriminatory information.
- ❑ *Make sure all company procedures follow employment statutes.* Have your advisors or attorney to review your system for application, hiring and termination before you begin hiring and periodically thereafter.
- ❑ *EDUCATE YOURSELF!!!!* The best way to prevent problems is to be familiar with the law. When you are in doubt about any issue concerning labor of safety, contact the GA Dept. of Labor. See the Resource Directory for contact information.

Termination Process:

DO:

- ❑ *Review company policies.* If you have not yet developed company policies regarding application, hiring and termination, call the GDOL. Make a checklist of your procedures. Make sure that you have followed the rules in the firing process.

If you have not completed your checklist, YOU SHOULD NOT TERMINATE THE EMPLOYEE YET. Take care to finish all steps in the process to alleviate any questions and possible legal repercussions.

- ❑ *Have a stated code of expected employee behavior.* Many employers face problems due to unclear expectations of conduct. It is easier to prove reasons for termination if such a code is in place. This documentation will be helpful if you are faced with paying restitution because it will show that you had sufficient cause to terminate the employee.
- ❑ *Conduct an exit interview.* This allows you to tie up any loose ends. Final paychecks can be issued, and company property (keys, paperwork, files, etc.) can be returned. Ask the employee what he/she liked or disliked about your company. Ask for feedback on aspects of your company of which this person has knowledge. This person might be a bit more forthcoming with problems or constructive criticisms than someone that still works there.
- ❑ *Keep termination of an employee between you (management) and the employee.* The fired employee should not be discussed with other employees. Privacy can help you avoid harsh feelings and legal repercussions.
- ❑ *Have employees sign a release.* If you are offering the fired employee severance pay or anything of value, have him/her sign a release of liability to the company. This may protect you in case of legal action.

Where to Find Your Labor Force

There are many resources through which one can find employees. The first things that typically come to mind are the classified advertisements in local newspapers. You can place ads in these publication for week long and even month long periods. Contact the publication you wish to use for more specific information. The GA Dept. of Labor is an agency that can assist you in finding employees. For more information on how the GDOL can help you, call (229) 891-7147.

Other places you might contact are Moultrie Technical College (MTC), ABAC or Valdosta State University (VSU). You can register your job opening with their Cooperative Education or Career Planning and Placement offices.

Moultrie Technical College

229-891-7000

ABAC on the Square

229-891-7235

Southwest GA Regional Development Center (SGRDC), (229) 522-3552, can be a resource of labor through the Job Training Partnership Act. As in other cases regarding labor and safety issues, if in doubt, contact the GDOL at 1-866-873-5676. See the Resource Directory for contact information.

Financing Information

When starting a business, one important consideration is where to obtain capital to back your venture. Most start-up businesses require a capital contribution by the entrepreneur, usually 20%. The remaining financing may be available from local banks or may require private investors. There are several Small Business Administration loan programs available to businesses, all of which require bank participation. These loan programs, however, are not guaranteed. They are all subject to change based on the SGA's current budget.

- ❑ **SBA Guaranteed Loan Program 7 (A):** This program provides financing to small businesses through guaranteeing a percentage of the bank's loan to the business. Eligible expenditures are for land and building, machinery and equipment, working capital and some restructure of existing debt. The maximum SGA will guarantee is \$750,000 and not more than 75% of the total loan.
- ❑ **SBA 504 Loan Program:** This program provides financing for small business through a low interest, fixed rate, long-term loan. The Small Business Administration takes a second lien position behind the bank. Eligible expenditures are for land and building, long-life machinery and equipment. The minimum SBA will finance is \$125,000, and the maximum is \$1,000,000. Job creation is a requirement of the program.
- ❑ **BLX (Business Loan Express):** This program is designed primarily for women, minorities, veterans and persons living in low to moderate income areas. One of the requirements is that applicants receive "appropriate pre and post loan closing management and technical assistance from the SBDC. Loan amounts range from \$5,000 to \$50,000 and are for working capital. They do not require a business plan and are unsecured. However, excellent personal credit is one of the primary criteria. Existing as well as start-up businesses are eligible. Loan terms are typically seven years and the interest rates are set at prime plus 4.75%.

While each of these programs has specific requirements for eligibility, there are certain standards that must be met for all loan programs. A loan applicant must be of good character, show the ability to operate a small business successfully and have a reasonable amount of his/her own resources to invest to withstand possible losses. In addition, the following will likely be required:

- ❑ Credit report
- ❑ Collateral adequate to secure the debt. List of collateral and its value.
- ❑ Appraisals required on real property used as collateral.
- ❑ Personal guarantees required of those persons (or companies with 20% ownership).
- ❑ Secondary collateral may be required.
- ❑ Personal financial statements and financial statements of businesses (if applicable).

How To Apply

You must first seek financing from a bank or other private source. If that is available at reasonable terms, the SBA cannot make the loan. Take your business plan to our banker and discuss your financial requirements with him/her. His/her involvement is essential. Then, call the Small Business Development Center (SBDC) at (229)-430-2965 to discuss the project's eligibility for SBA assistance.

OTHER LOAN PROGRAMS:

OneGeorgia Authority: (478)274-7734; Website: www.onegeorgia.org

Entrepreneur-Small Business Loan Guarantee Program: Is designed to assist Georgia's small businesses in obtaining the financing they need to help start-up, expand or improve their operations, thereby creating new job opportunities in Georgia's 112 economically depressed rural counties.

The ESBD guarantee benefits participating banks by reducing credit and exposure risk, and the business benefits by getting financing it could not otherwise have obtained.

Borrowers must be a "for profit" business enterprise properly organized in Georgia and located in a rural county.

Eligible Activities – OneGeorgia will consider a broad range of loan applications. Desirable loans include, but are not limited to: Building construction, conversion, expansion, repair and modernization, purchase of land, building, machinery and equipment, start-up and

working capital (adequate collateral required such as Inventory, A/R, and other tangible assets).

Loan Guarantee Assistance – Available on eligible loans ranging from \$35,000 to \$250,000; requires 10% cash equity injection by borrower. Interest rate (negotiated between lender and borrower) should not exceed prime + 2%.

ESBD will guarantee 50%, or up to \$112,500; ESBD guaranteed loan cannot exceed 90% of collateral value.

Fees: lender must submit 1% on guarantee amount at closing; 0.5% annual fee on guarantee balance. Company owners with greater than a 20% ownership must provide personal guarantees. Must provide business plan, financial projections, marketing analysis and outline strength of management.

SPECIAL CASES

Downtown Moultrie

Moultrie's downtown area represents an opportunity to the potential entrepreneur. For information on available commercial property in the downtown and surrounding area, call Main Street at 229-890-5455. If you are planning to open a full-service restaurant, you should be aware of the laws and permitting that applies. For information, contact Moultrie City Hall at 229-985-1974.

Agribusiness

Agribusiness makes up a large part of the economy of Colquitt County. This field of business also encounters special restrictions and opportunities. For more information on agribusiness ventures, contact the Colquitt County Extension Service. The Extension Service is a part of the University of GA College of Agriculture and Environmental Sciences, and provides research-based information and technical guidance to farmers and landowners about farming. The Extension Service has information on crop and livestock enterprise budgets and license/permits requirements of the GA Dept. of Agriculture and the Environmental Protection Agency. The FSA has farm loan programs, farm land acreage information (quotas, allotments, etc.) and land conservation assistance programs. Please see the Resource Directory for contact information.

University of GA Extension Office

350 Building 1 – Veterans Parkway
Moultrie, GA. 31768
(229) 676-7455

Ag Innovation Center

Resource Outreach Specialist
PO Box 7350, 2356 Rainwater Rd.
Tifton, Ga. 31794
229-424-3424

International Trade

International trade can be difficult, but also can provide tremendous opportunities. Most start-up businesses will not be participating in international trade. However, if you choose to export or import goods, the following contacts may provide you with valuable information. The U.S. Export Assistance Center can provide you access to all federal exporting resources. Valdosta Technical College may also be of assistance with its GA International Trade Data Network.

Regional Contact:

Renee Rosenheck
Int'l Trade Specialist
(404)962-4117
rrosenheck@georgia.org

Tourism

Jeff Stubbs – Plantation Trace

102 S. Church
Hahira, GA 31632
(229)794-4672; Fax: (229)794-8591
jstubbs@georgia.org

Resource Directory

When starting a new business, it is important to have a diverse base of information sources. One way to ensure success is through education. The more you know about your field, the better off your business will be. The following is a list of potential resources for information.

Moultrie-Colquitt County

- ❑ Moultrie-Colquitt County Chamber of Commerce and Development Authority: Promotes economic growth in the county through a variety of programs and services. It can serve as your connection to the existing economic and political community-
Located at 116 First St. SE, Moultrie Phone: 229-985-2131
- ❑ Moultrie FSA (Farm Service Agency): 350 Veterans Pkwy Rm. 102
Phone: 229-985-6509

- ❑ Moultrie. Library: 204 5th St. SE Phone: 229-985-6540
- ❑ Colquitt Co. Department Of Labor: 115 5th St. SE
Phone: 229-891-7147
- ❑ Drugs Don't Work Program: This program is administered through a partnership with Valdosta-Lowndes Co. Chamber of Commerce: 416 N. Ashley St. Valdosta, Phone: 229-247-8100, contact person: Mike Stalvey, Program Director
- ❑ **GA Dept. of Economic Development:**

Regional Project Manager for Small Business & Innovation, Rhonda Geiger (229) 896-5071 rgeiger@georgia.org, 800 Laurel Avenue, Adel, GA 31620
Regional Project Manager for Business Retention & Recruitment, Michelle Shaw; (229) 386-3095 mshaw@georgia.org; 83 Edgewater Drive, Tifton, GA 31793; website: www.georgia.org.
- ❑ **GA Tech Economic Development Institute** (Hortense Jackson)
125 Pine Street, Albany GA 229-430-4327;
Fax: 229-430-4200
E-mail: hortense.Jackson@edi.gatech.edu

(Art Ford), Region Manager
(229)430-6195; art.ford@edi.gatech.edu

Website: www.edi.gatech.edu
- ❑ **Small Business Development Center** (David Dunn-Tifton) 229/386-7056, ddunn@sbdc.uga.edu; website: www.sbdc.uga.edu

Offers a wide range of free business consulting services for potential business owners, including assistance in starting a business, obtaining financing and developing marketing and managerial plans.
- ❑ **SWGA RDC** (Regional Development Center): Promotes economic development throughout the region including Colquitt County. The SWGA RDC works in conjunction with private lenders to provide financing for small businesses. 30 West Broad St. Camilla, GA. 31730 229-522-3552
- ❑ **University of GA Cooperative Extension Service:** 350 Bldg 1 East Bypass NE Moultrie, GA. 31788 229-616-7455
- ❑ **US Postal Service**
1-800-275-8777

Other Resources

- ❑ Better Business Bureau:
Regional office: 6606 Abercorn St.
Savannah, GA 31405
District office, Valdosta
Phone: 229-242-7441
 - ❑ **GA Dept of Agriculture & Farm Service Agency:** Quitman Hwy. Moultrie,
GA.31768 Phone: 229-891-7240
 - ❑ **GA Secretary of State's Office:** This office is determined to ensure the
success of small businesses in the state. A variety of information can be
obtained through this office including the BLUE BOOK.
211 State Capitol, Atlanta, GA 30331 Phone: 404-656-2881
www.sos.state.ga.us
- Secretary of State's Office, Tifton, GA
238 E. Second Street 229-391-3732

STATEWIDE INNOVATION CENTERS:

Don Betts, Program Director
Sandy Lake, Program Administrator
404 Peterson Avenue, North
Douglas, GA 31533
(912)389-4324 or (912)389-4718
www.georgiainnovation.org

Southwest Region: Bobby Rowe, Outreach Specialist; 229.424.3424
bobby.rowe@innovate.gatech.edu

Agriculture innovation Center
Bill Boone
(229)391-6883; bboone@uga.edu
Website: www.agriculture.georgiainnovation.org

Maritime Logistics Innovation Center
Page Siplon
(912)966-7867; page.siplon@gatech.edu
Website: www.maritime.georgiainnovation.org

Center of Innovation for Manufacturing Excellence

Judy Parks
(770)532-6350; jparks@laniertech.edu
Website: www.manufacturing.georgiainnovation.org

Life Sciences Innovation Center
Michale G. Gabridge, Ph.D.
(706)721-9822; mgabridge@mcg.edu
Website: www.lifesciences.georgiainnovation.org

Aerospace Innovation Center
Nick Fuhrman
(770)256-4212; nfuhrman@comcast.net
Website: www.aerospace.georgiainnovation.org

- ❑ Internal Revenue Service: Valdosta Federal Bldg. 401 N. Patterson St.
Phone: 800-829-1040
- ❑ Minority Business Development Agency Regional Office: 401 W. Peachtree St.
Room 1717, Atlanta GA 30308 Phone: 404-730-3300
- ❑ U.S. Dept. of Labor: This office can provide you with information on OSHA.
1375 Peachtree St. NE Suite 587, Atlanta, GA 30308 Phone: 404-347-3573

Other Web based resources for entrepreneur

- CCH-Business Owner's Toolkit Website: www.toolkit.cch.com
- Kauffman Foundations Resources for Entrepreneurs: www.entreworld.org
 - Price Waterhouse Coopers-Vision to Reality: www.pwcglobal.com/v/2r
 - Wall Street Journal Center for Entrepreneurs: www.startup.wsj.com
 - Microsoft Small Business Solutions: www.bentreal.com
 - Center for Rural Entrepreneurship-404-323-7336-Taina Radenslaben
www.ruraleship.org
 - Community-based E & SB Programs: www.georgia.org
 - GA Dept. of Economic Development: Mary Ellen McClanahan 404-962-4820
www.memclanahan@georgia.org
 - GA Rural Development Center, Swainsboro, GA www.gredc.org
Patrick Wilbanks 478-289-2138
E-mail: Patrick.wilbanks@edi.gatech.edu

Other Resources-Statewide

Resource/Program

Contact

1. Georgia's web portal to business resources

www.georgia.gov
click on Business & Labor

This comprehensive site gives all information necessary to start or grow a new business and also includes links to Secretary of State's office, federal resources, online applications (Federal I.D. numbers) and by county pertinent numbers.

2. For all procurement information (business to business)

www.doas.state.ga.us
click State Purchasing

3. Governor's Mentor Protégé Program

www.georgia.org
Click Business/Small Business/mentor/protege
Contact: Gail Webb
404-962-4821

4. GA Tech's entrepreneur Resource Center
(start up technology companies)

www.atdc.org/erc
Cindy Cheatham
404-894-6113

5. GA Minority Business Development Center
(GMBDC)

www.edi.gatech.edu
Contact: Donna Ennis
404-894-2096

6. GA Hispanic Chamber of Commerce

Sara Gonzales/Anna Torro
404-929-9998
E-mail: atoro@ghcc.org

7. Asian American Chamber of Commerce

Lani Wong
770-394-0970
E-mail: laniwong@bellsouth.net

8. GA Micro Enterprise Network (GMEN)

Patricia Williams
404-696-8748
E-mail: pcwill@bellsouth.net

9. USDA Rural Economic Development

www.rurdev.usda.gov/ga
Contact: Stone Workman
706-546-2161

10. GA Dept. of Economic Development
(Export Assistance)

Renee Rosenheck
404-656-3740

E-mail: rosenh@agr.state.ga.us

11. Dept. of Education (curriculum)

Cindy Greene
404-657-8307
E-mail: cygreene@doe.k12.ga.us

12. DTAE

www.georgiaquickstart.org
Pam Griffin
404-679-2971

13. SBA

www.sba.gov
Terri Denison (GA Director)
404-331-0100, ext 212
E-mail: terri.denison@sba.gov

14. GA Black Chamber of Commerce

Judy Brownlee
770-322-8980

Booklets & Forms

- The Office of Secretary of State's BLUE BOOK provides postage paid response cards so you may access the following forms or agencies:
 - Business Incorporation Forms
 - Professional and Occupational Licensing Forms
 - State Tax Application
 - Internal Revenue Service Forms
 - GA Dept of Economic Development/U.S. Small Business Administration
 - UGA Small Business Development Centers
 - GA Tech Services for Business & Technology
 - Governor's Office of Consumer Affairs
 - U.S. General Services Administration
 - GA Dept. of Labor
 - U.S. Dept. of Labor
 - GA Dept. of Consumer Affairs-Office of Business & Economic Assistance U.S. Export Assistance Center
 - GA Dept. of Insurance
 - GA Dept. of Agriculture

Local Resources

Attorneys

Allen and Forehand	622 2 nd St. SE, Moultrie Ga. 31768	Rodney Allen 229-985-3912
Fallin & McIntosh	P.O. 250 Moultrie, Ga. 31776	Billy Fallin 229-985-5881
Larkin Fowler	24 1 st Ave SE Moultrie, Ga. 31768	Larkin Fowler 229-985-3858
David S. Herndon	15 E. Central Ave. Moultrie, Ga. 31768	David Herndon 229-985-1400
Kirbo Lawfirm	P.O. 1748 Moultrie, Ga. 31768	Thomas L. Kirbo III 229-985-1955
Bradley Lane	P.O. Box 2767 Moultrie, Ga. 31776	Bradley Lane 229-985-4640
Bill McCalley	P.O. Box 938 Moultrie Ga. 31768	Bill McCalley 229-985-1977
Moore, Tyndall & Castellow	P.O. 190 Moultrie, Ga. 31768	Lester Castellow 229-985-1213
Pope & Jewell	P.O. Box 157 Moultrie, Ga. 31771	Andrew Pope 229-616-1011
Joseph D. Weathers	P.O. Box 68 Moultrie, Ga. 31776	Jody Weathers 229-985-1121
Whelchel, Carlton & Walker	P.O. Box 758 Moultrie, Ga. 31776	John Carlton 229-985-1590

Banks

Ameris	P.O. Box 2529 Moultrie, Ga.	Ronnie Marchant 229-985-2222
Bank of America	300 S. Main St. Moultrie, Ga. 31768	Rosalyn Courson 888-852-5000
Bank of Lenox	2424 Tallokas Rd. Moultrie, Ga. 31788	Judy Burnham 229-890-1026
Colony Bank	P.O. Box 3908 Moultrie, Ga. 31776	John Gandy 229-985-1380
Commercial Banking Co.	419 S. Main St Moultrie, Ga. 31776	Jeneane Hinson 229-985-7600
South Georgia Banking Co.	P.O. Box 3848 Moultrie, Ga. 31776	Bob Montgomery - 229-616-4211
Southwest Georgia Bank	P.O. Box 3488 Moultrie, Ga. 31776	Drew DeWitt 229-985-1120
Suntrust Bank	641 Veterans Pkwy S. Moultrie, Ga. 31788	Chris Young 229-985-0020

Certified Public Accountants

Funderburk & Newsome	212 1 st St. SW Moultrie, Ga. 31768	Al Funderburk 229-985-7900
H & G Boiler Works	1812 1 st Ave. SE Moultrie, Ga. 31768	Ronia Barrett 229-890-2162
H & R Block	P.O. Box 2756 Moultrie, Ga. 31776	Louise Ivey 229-985-3000
Anne F. Newton	317 2 nd St. SE Moultrie, Ga. 31768	Ann Newton 229-890-1079
Tucker, Stone, & Plymel	P.O. Box 2467 Moultrie, Ga. 31776	Hubert Tucker 229-985-4038
Vines, Wear, & Mangam	P.O. Box 3727 Moultrie, Ga. 31776	Bruce Vines 229-985-1978

Real Estate Agencies

Barfeild Realty & Auction	P.O. Box 1328 Moultrie, Ga. 31768	Maurice Barfeild 229-985-3540
Bivins All American Realty	P.O. Box 9 Moultrie, Ga. 31776	Frank Bivins 229-890-1213
Browning Brass Key Realty	719 S. Main St. Moultrie, Ga. 31768	Bobby Browning 229-985-3032
First Realty of Moultrie, LLC	520 S. Main St. Moultrie, Ga. 31768	Randy Strange 229-890-5200
Landmark Realty	P.O. Box 1117 Moultrie, Ga. 31776	Diane Parten 229-985-5336
Lasseter Investments	P.O. Box 2286 Moultrie, Ga. 31768	Lynn Lasseter 229-985-4360
Mattco, Inc.	P.O. Box 3007 Moultrie, Ga. 31776	Kirk Freidlander 229-985-1145
Norris Bishop Realty	2280 S. Hwy 133 Moultrie, Ga. 31778	Norris Bishop 229-890-1186
Reeves Properties	P.O. Box 98 Moultrie, Ga. 31776	Roy Reeves 229-985-1736
Rowell Realty & Auction	P.O. Box 3428 Moultrie, Ga. 31776	David Hart 229-985-8388
The Slocumb Co.	P.O. Box 814 Moultrie, Ga. 31776	Johnny Slocumb 229-985-9333
T.C.B Enterprise	P.O. Box 3003 Moultrie, Ga. 31776	Morris Baker 229-589-184

Glossary of Terms

- ❑ **Assets** – resources, owned or controlled by a company, that have future benefits. These benefits must be quantifiable in monetary terms..
- ❑ **Balance Sheet**- a list of company's assets, liabilities and owner's equity of a particular point in time.
- ❑ **Break Even** – the unit volume where total revenue equals total cost; there is neither profit nor loss.
- ❑ **Capacity** – the amount of goods or work that can be produced by a company given its level of equipment, labor and facilities
- ❑ **Capital** – the funds necessary to establish or operate a business.
- ❑ **Cash Flow** – the movement of money into and out of a company; actual income received and actual payments paid out.
- ❑ **Cash Flow Statement** – a presentation of the cash inflows and outflows for a particular period of time. These flows are grouped into major categories of cash from operations, cash investing activities and cash-financing activities
- ❑ **Collateral** – assets pledged in return for loans
- ❑ **Conventional Financing** – financing from established lenders, such as banks, rather than from investors/debt financing
- ❑ **Debt Financing** – raising money for a business by borrowing, often in the form of bank loans. (see Conventional Financing above)
- ❑ **Debt Service** – money being paid out on a loan; the amount necessary to keep a loan from going into default
- ❑ **Disbursements** – money paid out
- ❑ **EDC** – Economic Development Commission, Colquitt County
- ❑ **Equity** – shares of stock in a company; ownership interest in a company
- ❑ **Expenses** – outflows of resources to generate revenues
- ❑ **Fixed Costs** – those costs that are not responsive to changes in volume over the relevant range of time
- ❑ **GDEcD** – Georgia Department of Economic Development
- ❑ **GDOL** – GA Department of Labor
- ❑ **Income Statement** – a matching of a company's accomplishments (i.e. sales) with effort (expenses from operations) during a particular period of time
(Revenues – Expenses = Net Income)
- ❑ **Leasehold Improvements** – the changes made to a rented store, office or plant, to suit the tenant and make the location more appropriate for the conduct of the tenant's business
- ❑ **Letter of Intent** – a letter or other document by a customer indicating the customer's intention to buy from a company
- ❑ **Liabilities** – commitments to pay out assets (typically cash) to or render services for creditors
- ❑ **Licensing** – the granting or permission by one company to another to use its products, trademark or name in a limited, particular manner

- ❑ **Liquidity** – the ability to turn assets into cash quickly and easily
- ❑ **Market Share** – the percentage of the total available customer base captured by a company
- ❑ **Net Worth** – the total ownership interest in a company, represented by the excess of the total amount of assets minus the total amount of liabilities
- ❑ **Partnership** – a legal relationship of two or more individuals to run a company
- ❑ **Profit Margin** – the amount of money earned after the cost of goods or all operating expenses are deducted; usually expressed in percentage terms
- ❑ **Pro Forma Statements** – a financial statement detailing management's predictions
- ❑ **Receipts** – funds coming into the company; the actual money paid to the company for its products or services; not necessarily the same as a company's actual receipts
- ❑ **SBA** – Small Business Administration
- ❑ **SBDC** – Small Business Development Center
- ❑ **SGC** – South GA College in Douglas
- ❑ **Sole Proprietorship** – company owned and managed by one person
- ❑ **Variable Costs** – those costs that are directly responsive to changes in volume over the relevant range of time
- ❑ **Venture Capitalists** – individuals or firms who invest money in new enterprises
- ❑ **VTC** – Valdosta Technical College
- ❑ **WFDC** – Workforce Development Center, Colquitt County
- ❑ **Working Capital** – the cash available to the company for the ongoing operations of the business

State Issued Licenses

State Board of Accounting

Certified Public Accountant
Registered Public Accountant
Foreign Accountant
Accounting Firms

State Boards of Architects

Architects
Interior Designers

GA Athlete Agent

Commission
Athlete Agents

Board of Athletic Trainers

Athletic Trainers

GA Auctioneer Commission

Auctioneers
Auctioneer Corporations
Non-resident Auctioneers
Non-resident Corporations

State Board of Barbers

Master Barbers
Teachers
Apprentice
Schools
Shops

State board of Chiropractic

Examiners
Chiropractors

Construction Ind. Licensing

Boards Condition Air Contractors
Electrical Contractors
Low Voltage Contractors
Master Plumbers
Journeyman Plumbers
Utility Contractors
Utility Manager
Utility Foreman

State Board of Cosmetology

Master Cosmetology
Teachers
Instructor Trainee
Esthetician
Apprentice
Schools
Shops
Manicurists

Composite Board of Prof. Counselors, Social Workers and Marriage Therapists

Marriage Therapists
Professional Counselor
Associate Prof. Counselor
Master Social Worker
Clinical Social Worker
Marriage & Family Therapist
Assoc. Marriage & Fam. Therapist

GA Board of Dentistry

Dentists
Dental Hygienists

Board of Examiners of Licensed Dieticians

Dieticians

State Board of Professional Engineers & Land Surveyors

Professional Engineer
Engineer in Training
Land Surveyor
Land Surveyor in Training

State Board of Registration for Foresters

Foresters

State Board of Funeral Serv.

Funeral Director
Embalmer
Establishment
Apprenticeship

State Board of Registration for Professional Geologists

Professional Geologist

State Board of Hearing Aid Dealers & Dispensers

Hearing Aid Dealer
Hearing Aid Dispenser

State Board of Landscape Architects

Landscape Architects
**State Board of Certification
of Librarians**

Librarians

Composite State Board of Medical Examiners

Acupuncture
Paramedic
Cardiac Technician Teacher
Institutional & Provisional Physician,
(MD & OO)
Osteopath Respiratory Therapist

State Board of Nursing Homes Administrators

Nursing Home Administrators
Nursing Home Administrator in
Training

Occupational Therapy

Occupational Therapist
Occupational Therapist Assistant

State Board of Dispensing Opticians

Opticians
**State Board of Examiners in
Optometry**

Optometrists

State Board of Pharmacy

Pharmacy Intern
Retail Pharmacy
Hospital Pharmacy
Wholesaler Manufacturer
Research Approvals
Pharmacy Schools
Nuclear Pharmacists
Pharmacy Clinics
Nuclear Pharmacies
Prison Clinic Pharmacies

State Board of Physical Therapy

Physical Therapists
Physical Therapists/Assistants

State Board of Podiatry Examiners

Podiatrists
**Board of Examiners of
Licensed Practical Nurses**

Licensed Practical Nurses

Board of Private Detectives and Security Agents

Private Detectives
Employees
Private Detective Businesses
Private Security Businesses
Weapon Permits
Training Instructors
Classroom Firearms
Classroom & Firearms

Operator Class I, II, III, IV)
Biological Wastewater Treatment
System Operator

(Class I, II, III, IV)
Industrial Wastewater Treatment
System Operator
Wastewater Collection System
Operator

State Board of Examiners of Psychologists

Psychologists

GA Board of Nurses

Registered Nurses
Licensed Undergraduate Nurses
Advanced Practice

State Board of Examiners for Speech Language Pathology and Audiology

Speech Language Pathologists
Audiologists
Speech Language Pathology Aide
Paid Clinical Experience Fellow

State Board of Registration of Used Motor Vehicle Dealers & Used Vehicle Parts Dealers

Used Motor Vehicle Dealers
Used Motor Vehicle Parts Dealers
Used Motor Vehicle Dismantlers
Salvage Yard Dealers Rebuilders
Salvage Pool Operators

State Board of Veterinary Medicine

Veterinarians
Faculty Licenses
Animal Technicians

State Board of Water and Wastewater Treatment Plant & Operator & Laboratory Analysis

Public Water Supply System