



Selected Financial Data (unaudited)

	Quarter-Ended			Quarter-Ended	
	3/31/2015	12/31/2014	%	3/31/2014	%
<b>Balance Sheet</b>					
Total assets	\$ 177,783,510	\$ 168,334,053	6%	\$ 161,996,473	10%
Gross loans	120,996,019	122,754,978	-1%	110,833,596	9%
Allowance for loan losses	3,164,031	3,164,031	0%	2,882,031	10%
Non interest-bearing deposits	40,732,214	35,877,916	14%	31,914,932	28%
Total deposits	151,404,547	142,758,593	6%	137,514,513	10%
Shareholders' equity	25,715,394	25,166,825	2%	23,506,821	9%
<b>Income Statement</b>					
Interest income	1,907,456	2,006,952	-5%	2,001,814	-5%
Interest expense	90,543	92,376	-2%	96,497	-6%
Net interest income	1,816,913	1,914,576	-5%	1,905,317	-5%
Provision for loan losses	-	-	0%	8,000	-100%
Non-interest income	87,287	89,466	-2%	100,920	-14%
Non-interest expense	1,101,393	957,934	15%	1,031,316	7%
Net income before taxes	802,807	1,046,108	-23%	966,921	-17%
Income tax expense (benefit)	309,182	379,316	-18%	370,427	-17%
Net income	<u>\$ 493,625</u>	<u>\$ 666,792</u>	-26%	<u>\$ 596,494</u>	-17%
Earnings per share (basic)	\$ 0.22	\$ 0.30	-27%	\$ 0.28	-21%
Book value per share	\$ 11.58	\$ 11.41	2%	\$ 10.98	5%
<b>Ratios</b>					
Net interest margin	4.55%	4.78%		5.02%	
Equity capital-to-total assets	14.5%	15.0%		14.5%	
Return on Average Assets	1.17%	1.58%		1.48%	
Return on Average Equity	7.84%	10.41%		10.39%	
Allowance for Loan Losses-to-Total Loans	2.61%	2.58%		2.60%	
Non-Performing Assets-to-Total Assets	0.00%	0.00%		0.22%	
Efficiency Ratio	57.8%	47.8%		51.4%	