STRATEGIC PLANNING INITIATIVE

As we begin our 8th year of awarding grants, we look forward to continued growth in membership and are excited to approach the \$2.0 million funding mark! What an incredible accomplishment that all of you have made possible! We are also taking this opportunity to reflect on our seven year history and thoughtfully prepare for our future.

Last year a Strategic Planning Committee was formed to identify ways to make both Impact and the nonprofits we fund, stronger and more sustainable. The following issues and strategies were identified:



Co-President Mary Grace Tighe

1. Ensure Impact's financial sustainability

- Better communication to members about this need
- Form a Development Committee
- Solicit sponsorships for events

2. Attract and cultivate future leaders for Impact

- Research Board governance structure of other collective giving organizations (in process)
- Alleviate the administrative burden on our all-volunteer Board
 - o A few months ago we hired our first Part-Time Administrator, Alice Dolbin, for ten hours per week. Alice is intelligent, tech savvy, and brings a youthful exuberance to her work. We feel very fortunate and excited to have her!

3. Attract a more robust applicant pool for the Environment Focus Area

• Two focus groups were held with nonprofits in the Environment field. The definition of the Env FAC will be modified for the upcoming grant cycle.

4. Explore awarding operating grants in lieu of project grants

- Research is showing that operating grants result in stronger nonprofits than do project grants
- Current and former Board members are working to align Impact's grant-making with this finding.

We will continue to keep you informed about this important work and we welcome your thoughts about this or any other issues at any time. Please share your ideas or comments with our Board members or email us at info@impact100philly.org. We love hearing from you.