

July 22, 2016

Lincoln Benefit Life Looking to Partner with a Variable-Licensed Registered Rep

Lincoln Benefit Life (LBL) is looking to partner with a multi-state variable-licensed registered representative to write variable universal life applications for customers looking to convert their term life insurance policy to a TotalAccumulator VUL contract. This registered rep will:

- Hold an active variable contract with LBL
- Be responsible for performing suitability requirements with the customer according to FINRA and state-specific guidelines
- Need to be variable licensed in multiple states
- Receive suitable compensation commensurate with activity

LBL expects the volume of these term conversions into the TotalAccumulator VUL to be reasonably small, along with the associated time commitment. For more information, please contact the LBL Home Office at service@lbl.com.

Fund Closure and Changes for Lincoln Benefit Life Variable Life Contracts

Lincoln Benefit Life Company (LBL) is notifying variable life contract owners of upcoming fund changes. These changes include:

Fund Closure

The Board of Trustees of the PIMCO Variable Insurance Trust has approved a plan of liquidation for the PIMCO VIT Money Market Portfolio on or about September 23, 2016 (liquidation date). This fund will no longer be available for investments or transfers on or after the liquidation date.

The PIMCO VIT Money Market Portfolio is available in the following products:

- Consultant SL
- Consultant Accumulator
- Consultant Protector

For contract owners invested in the PIMCO VIT Money Market Portfolio, any value remaining in this subaccount on the liquidation date will be transferred automatically to the Fidelity VIP Government Money Market Portfolio subaccount. Additionally, the Fidelity VIP Government Money Market Portfolio subaccount will replace the PIMCO VIT Money Market Portfolio for future transactions made through any automated program (such as automatic additions, automatic portfolio rebalancing, dollar cost averaging or systematic withdrawal).

Customer Mailings

Customers will receive a 60-day notification letter and product prospectus supplement via U.S. mail regarding this fund closure. Review the letters listed below for complete details. Letters to customers began mailing July 21.

- [Letter](#) for Consultant SL, Consultant Accumulator and Consultant Protector contract owners who **are not** invested in the PIMCO VIT Money Market Portfolio
- [Letter](#) for Consultant SL contract owners who **are** invested in the PIMCO VIT Money Market Portfolio
- [Letter](#) for Consultant Accumulator and Consultant Protector contract owners who **are** invested in the PIMCO VIT Money Market Portfolio

Customers wanting to make subaccount changes related to this fund closure should contact LBL's Variable Life Customer Service Center at **844-768-6780** prior to the liquidation date. For customers who are still invested in the PIMCO VIT Money Market Portfolio, a 30-day reminder letter will be sent on August 23.

Product Prospectus Supplement

The following supplements are being added to the LBL variable life product prospectuses as indicated below. These supplements began mailing to customers on July 22.

- [Consultant VUL and Investor's Select VUL](#)
- [TotalAccumulator VUL](#)

Lincoln Benefit Life Company

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