Piscataway, July 2016

ColArt

Announcement

Steve Chamberlain

As part of the continued functionalisation of the ColArt business globally and to bring the North American organisation in line with the rest of the global structure, I am pleased to announce that Steve Chamberlain has been appointed as Commercial Director - North America, effective July 4th, 2016. He will lead the long-term commercial growth of the business in North America, while developing a profitable business through effective management of retailers and distributors, together with championing the recruitment of new consumers in order to gain market share and increase brand visibility. The North America Marketing function led by Theresa Kuiken will report to Steve.

Steve has played a pivotal role as the Vice President of Sales for ColArt Americas and as the Commercial Head for the ColArt UK market, before joining ColArt Americas in 2013. Steve has a strong drive for success and has exhibited strong initiative in understanding the levers that drive his market.

Steve said "I am extremely excited by this new opportunity to build on the strengthening of our retail and consumer relationships since I joined ColArt Americas. The new Commercial structure will drive us to further improve and enhance our retailer and consumer relationships. We will work to continue to build the team, culture, values and drive towards the ColArt vision of inspiring every artist in the world".

Please join me in thanking Steve for his contributions to ColArt and wishing him every success in his new role.

Thank you for your time.

Kind regards,

Gail Pasquier

Chief Commercial Officer

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