Public company seeks county incentives to build $65M facility

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A public company that specializes in global logistics is seeking incentives from Miami-Dade County to build a $65 million facility in the northwest part of the county.

“Project Ideal” is keeping its identity confidential as its application under the Targeted Job Incentive Fund was filed with the Beacon Council. The county commission will vote on the item on July 19.

The application said the company’s charitable foundation provided $50.7 million in global philanthropy to non-profit organizations last year. It also states: "From safety and volunteerism to diversity and our commitment to the environment, our commitment to sustainability grows year over year."

That's the same exact statement on the website of the UPS Foundation, which also provided $50.7 million in in global philanthropy in 2015.

Officials for Atlanta-based global logistics and shipping firm UPS (NYSE: UPS) couldn't immediately be reached for comment.

Under the incentive deal, Project Ideal would invest $65 million in capital to build a 180,000-square-foot vehicle packaging facility with automated sorting equipment.
It would be in the district of Commissioner Jose “Pepe” Diaz, which includes Doral, Medley, Hialeah and Hialeah Gardens. There are many business parks under development in that area.

Project Ideal would pledge to create 25 jobs with average salaries of $57,480 and retain 2,005 existing jobs. If it meets that goal, the company would receive $877,180 in county funds over six years.

However, it’s also considering Jacksonville, Nashville, Louisville, Kentucky for the project, according to the application.

The Beacon Council said that the new facility would generate $1.26 million in incremental property tax revenue over six years, so that would surpass the level of county incentives it would receive.

Beacon Council spokeswoman Maria Camacho said Project Ideal did not apply for additional incentives from the state.

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