



## Legislative Link

A legislative update provided by the United Way of Florida

### Senate Supports Affordable Housing - And Jobs

In 1992, the Legislature adopted the William E. Sadowski Affordable Housing Act, establishing a dedicated revenue source for affordable housing by phasing in two 10 cent increases in the documentary stamp tax paid on the transfer of real estate; the first in August 1992 and the second in July 1995.

Sadowski Act monies are statutorily dedicated to state and local housing trust funds, with 70 percent of the revenue dedicated to local governments, through the State Housing Initiatives Partnership program (SHIP), and 30 percent dedicated to the state to fund programs such as the State Apartment Incentives Loan Program (SAIL).

The Sadowski trust funds will have about \$226.1 million in them next year. These funds should be used for affordable housing as the Legislature committed to do when it created the "trust" funds. The Senate is standing true to the original intent underlying use of those funds but, unfortunately, the House budget only appropriates \$89.3 million of the trust funds for affordable housing, leaving the remaining \$136.8 million available to spend on other budget items.

For additional information, please contact  
the United Way of Florida at: (850) 488-8276.

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