Office of the President

January 25, 2016

Dear Parents and Guardians:

Now that we have turned our calendars to a new year, I wanted to take this opportunity to once again thank you for allowing us to be your partners in the educational and spiritual formation of your sons and daughters. Please know that we value, respect and appreciate this sacred trust that you have bestowed upon us. We remain steadfast in our commitment to continue school improvement efforts so we may better meet the needs of all of our students.

I also want to let you know that a preliminary budget for the 2016-17 school year was approved at the last meeting of our Board of Directors. During budget deliberations, several key decisions were made in order to allow us to be good stewards of the limited resources available to us.

Enclosed is a copy of our 2016-2017 Tuition Schedule. Highlights of this schedule include the following:

- Standard Tuition Rate will increase \$300 (2.97%);
- Parish Member Tuition Rate will increase \$200 (2.02%); and,
- Income-based Assistance will continue to be offered to families in need.

Developing a school budget is similar to preparing one for our own families—except the Lopez family is significantly bigger than our own households. We needed to make adjustments for rising costs for utilities, insurance and most goods and services. At the same time, we are now making "mortgage" payments—annual principal payments on the construction loan for the buildings on our new campus.

We also need to recognize the fact our "new" school will be entering its <u>ninth</u> year of operation in August. Just like at home, things wear down and need our attention. This includes replacing many of our oldest computers, replenishing a supply of student desks and chairs, and cleaning and painting some of our facilities. We do all this so that we may continue to provide a *valued* education within the confines of a first-class educational setting. You expect that, and so do we!

While it would have been preferable to not increase tuition, this was not a viable option. I do hope that you understand our need to do so.

If you have any questions, or if I may be of any assistance, you may contact me on my direct line at 386.492.5090. Please know of our continued prayers and best wishes for you and for all members of the family that is Father Lopez Catholic High School.

Sincerely,
Michael J.Coury

Dr. Michael J. Coury

President