

## **Advocacy Corner**

### **Dusty Hoetger, CFP®**

As you may know, **FPA of California** was formed in 2012 to be an advocate on behalf of our members and their clients regarding issues that impact our clients' financial success and the financial planning profession. In addition, FPA of CA seeks to be a resource for California's elected and appointed officials, offering an informed, professional perspective on legislative and regulatory issues.

FPA of CA is the coalition of thirteen California chapters of the Financial Planning Association and represents roughly 3,000 members and serves over 300 thousand California constituents. Each local chapter has one board member who sits on the council.

We have been working hard on establishing relationships with our elected officials and have had two successful "Day on the Hill" events in Sacramento. **We encourage you to attend the next one planned for March 8, 2016.** We will be providing more information about how you can become involved. All members are welcome, and since the capitol is right in our own backyard, it makes it super easy to carve out time in your day to be a part of this event!

**Additionally, as we head into a new year, it is a great time to take a few moments to become a financial planning advocate!**

Join other FPA members in our advocacy efforts on the state and federal level and stay up to date on the latest financial planning issues. Just click on [this link](#) in order to sign up!

**FPA's current advocacy priorities are focused on:**

Fiduciary Standard - We support a strong fiduciary standard at the Securities and Exchange Commission and Department of Labor to ensure that broker-dealers and those who give advice on retirement accounts put consumer interests first when providing financial services and plans.

Appropriate Oversight of Investment Advisers - We support legislation that would increase examination of investment advisers to protect the investing public.

Appropriate Regulation of Financial Planners - We support regulation that protects consumers from unscrupulous practices and provides for licensed planners akin to medicine, law and accounting.

Please do not hesitate to reach out to me or any other board member if you have any information or contacts within the legislative office that might be of help to our efforts.