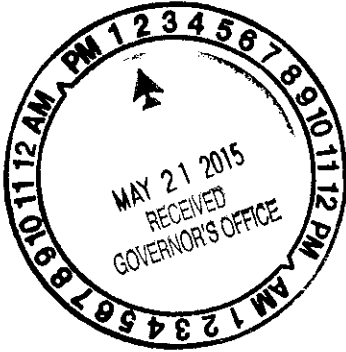


1 SB119
2 162675-3
3 By Senators Hightower, Glover, Albritton, Melson, Stutts,
4 Reed, Beasley, Coleman, Dunn, Ross, Smith, Figures, Orr,
5 Waggoner, Dial, Holley, Chambliss, Allen, Bussman, Smitherman,
6 Marsh, Whatley, and Williams
7 RFD: Finance and Taxation Education
8 First Read: 03-MAR-15



1 SB119

2

3

4 ENROLLED, An Act,

5 To provide for the preparation and distribution of a
6 tax expenditure report by the Legislative Fiscal Office for
7 the Legislature at the same time the Governor is required to
8 submit his or her budget to the Legislature; and to provide an
9 effective date.

10 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

11 Section 1. (a) Beginning in 2017 Regular Session of
12 the Legislature, the Legislative Fiscal Office shall prepare
13 and submit an annual report to the Legislature which lists all
14 state tax expenditures and the estimated cost associated with
15 each of the tax expenditures. For purposes of this act, "tax
16 expenditures" means those state revenue losses attributable to
17 the provisions of the constitution, state tax statutes or
18 rules promulgated pursuant to the statutes, which allow a
19 special exclusion, exemption or deduction, or which provide a
20 special credit or preferential tax rate. The report shall be
21 organized according to the funds into which the tax
22 expenditures would be dedicated but for the exemptions and
23 rate differentials. The report shall be submitted at the same
24 time that the Governor is required to submit his or her budget
25 proposal to the Legislature.

1 (b) The annual tax expenditure report shall include
2 the following:

3 (1) Each tax exemption and its constitutional and/or
4 statutory citation.

5 (2) An estimate of the revenue loss to the state
6 caused by each of the tax expenditures for the most recently
7 completed fiscal year.

8 (c) The Legislative Fiscal Office is authorized to
9 request and receive from the Department of Revenue or any
10 other state or local agency or official any information
11 necessary to complete the report required by this act. Such
12 information shall be subject to the confidentiality and
13 disclosure provisions of Section 40-2A-10, Code of Alabama
14 1975 however, these provisions shall not prevent the
15 aggregation and disclosure of any information necessary to
16 transparently complete the report required by this Act. In the
17 event that lack of information prevents the Legislative Fiscal
18 Office from making a reasonable estimate for any tax
19 expenditure, the Legislative Fiscal Office shall list the
20 expenditure with a notation that an estimate cannot be
21 determined.

22 (d) The House Ways and Means Education Committee and
23 the Senate Committee on Finance and Taxation - Education,
24 shall conduct joint hearings on the tax expenditure report
25 every even-numbered year, to be concluded by the tenth

1 Legislative day of the regular session of the Legislature.
2 From time to time, the committees may report to the
3 legislature findings or recommendations developed as a result
4 of the hearings.

5 (e) This section does not apply to any incentives or
6 other matters which are included in the report required by
7 Section 40-18-379, Code of Alabama 1975, as created by Act
8 2015-27, 2015 Regular Session.

9 Section 2. This act shall become effective
10 immediately following its passage and approval by the
11 Governor, or its otherwise becoming law.

1

2

3

Kay Ivey

President and Presiding Officer of the Senate

4

5

Tommy Blanton

Speaker of the House of Representatives

6

7

SB119

8

Senate 18-MAR-15

9

I hereby certify that the within Act originated in and passed the Senate.

10

11

Patrick Harris
Secretary

12

13

14

15

16

House of Representatives
Amended and passed 19-MAY-15

17

18

19

20

Senate concurred in House amendment 21-MAY-15

21

22

23

APPROVED

May 27, 2015

24

By: Senator Hightower

TIME

4:30 pm

Robert Bentley

GOVERNOR

Alabama Secretary Of State

Act Num....: 2015-237
Bill Num...: S-119

Recv'd 05/28/15 09:17a SAM

SPONSOR

- 1. Albright
- 2. Albright
- 3. Albright
- 4. Albright
- 5. Albright
- 6. Albright
- 7. Albright
- 8. Albright
- 9. Albright
- 10. Albright
- 11. Albright
- 12. Albright
- 13. Albright
- 14. Albright
- 15. Albright
- 16. Albright
- 17. Albright
- 18. Albright
- 19. Albright
- 20. Albright
- 21. Albright
- 22. Albright
- 23. Albright
- 24. Albright
- 25. Albright
- 26. Albright
- 27. Albright
- 28. Albright
- 29. Albright
- 30. Albright
- 31. Albright
- 32. Albright
- 33. Albright
- 34. Albright
- 35. Albright

I hereby certify that the Resolution as required in Section C of Act No. 81-889 was adopted and is attached to the Bill, SB 119

years 30 nays 0 abstain 0

PATRICK HARRIS,
Secretary

I hereby certify that the notice & proof is attached to the Bill, SB _____ as required in the General Acts of Alabama, 1975 Act No. 919.

PATRICK HARRIS,
Secretary

CONFERENCE COMMITTEE

Senate Conferees _____

DATE: 3-19 2005

RD 1 RFD WVME

REPORT OF STANDING COMMITTEE

This bill having been referred by the House to its standing committee on WVME acted upon by such committee in session, and returned therefrom to the House with the recommendation that it be (Passed, w/amend(s) 1 w/sub _____ This 2 day of April, 2005.

Forfe, Chairperson

DATE: 4-2 2005

RF WVME RD 2 CAL

DATE: _____ 20____

RE-REFERRED _____ RE-COMMITTED _____

Committee _____

I hereby certify that the Resolution as required in Section C of Act No. 81-889 was adopted and is attached to the Bill, SB 119

YEAS 97 NAYS 0

JEFF WOODARD,
Clerk

FURTHER HOUSE ACTION (OVER)