

ARPA Visits the Resolution Copper Mine

ARPA Staff had the opportunity to tour the Resolution Copper Mine taking shape in the area of the former Magma Copper Mine near the town of Superior, 65 miles east of Phoenix. The Resolution Copper deposit lies nearly 7000 feet deep or five Empire State Buildings beneath the earth's surface. It is one of the largest undeveloped copper resources in the world. With support from local, state and federal governments; businesses; and local communities, this world-class project will supply the nation with billions of pounds of copper and secure Arizona's future by providing outstanding economic benefits.

According to a study commissioned by a third party consultant the Resolution Copper Mine will provide the following economic benefits:

•\$61.4 billion in economic value over 64 years (the life of mine) – the economic impact of an NFL Super Bowl has been estimated at roughly \$500 million. The Resolution Copper Project's economic impact would be the equivalent of hosting two Super Bowls every single year for more than 60 years. The 60+ year period includes engineering and environmental studies, construction, operations and reclamation.

•\$20 billion in federal, state, county and local tax revenues – contributing to a higher quality of life for residents across Arizona. Corporate income taxes, property taxes and severance taxes will also be

significant contributors to government revenue.

- •3700 direct, indirect and induced jobs
- •\$220.6 million in annual wages

We were grateful to have had the opportunity to visit the mine and see how this technological and engineering marvel is being developed first hand, the sophistication of the project and the mass amounts of rock products being consumed by this incredible mine.



(ARPA Director Steve Trussell, Speaker of the AZ House of Representatives David Gowan, Councilman David Richins, AZ Congressman Schweikert's office staff Kelly Roberson, AMA President Kelly Norton, AZ House of Representatives Public Information Officer Stephanie Grisham, AZ State House of Representatives Chief Policy Advisor Brett Mecum)