

REDEVELOPMENT COMMISSION

MOORESVILLE, INDIANA

4 East Harrison Street

Mooreville, Indiana 46158

FOR IMMEDIATE RELEASE

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Massive Torch Honoring Indiana Bicentennial Completed

MOORESVILLE, IND. – A 60' tall obelisk with a 9.5' tall illuminated flame, making it one of the tallest torches in the United States, has been completed. The torch, which is representative of the Indiana State Flag, is an officially endorsed Indiana Bicentennial Legacy Project and is located at the intersection of State Road 67 and Indiana Street in Mooreville, Indiana.

Part of the first phase of a larger Gateway/Corridor plan adopted by the community in 2014, the Bicentennial Torch is joined by two gateway monuments located at the north and south ends of the community along State Road 67. Constructed of locally manufactured red brick and Indiana Limestone, these unique structures are anchored by a limestone map of Indiana which has been designed to highlight the topographic variety of the State and includes a 25' tall lighted torch of the same design as the Bicentennial Torch. "We're excited the first phase of the Mooreville Gateway/Corridor plan has been completed and look forward to implementing other phases in the near future," said Harold Gutzwiller, president of the Mooreville Redevelopment Commission.

Quality of place has become a key component in economic development in recent years. "We wanted to provide some unique additions to our community. This is the first of many steps planned to enhance our quality of place and differentiate our community," added Gutzwiller. The plan is being financed through Tax Increment Financing (TIF) funds. These funds are derived through the increase in assessed value of commercial and industrial real estate for properties located within specially designated allocation areas.

"The Mooreville Gateway/Corridor Plan complements the goals of the Regional Cities program designed by the Indiana Economic Development Corporation and funded by the Indiana Legislature," commented Lindsay Beckman, Business Development Director for the Morgan County Economic Development Corporation. "Enhancing the characteristics and attributes of the community is an important component of attracting and retaining future generations."

About Mooreville, Indiana

The Town of Mooreville is known as the "Home of the State Flag" from the time Mooreville artist Paul Hadley designed the current Indiana State Flag as part of the State's Centennial in 1916. Mooreville is a community of 10,000 residents located near the Indianapolis International Airport and minutes from downtown Indianapolis.