

ENTREPRENEUR SERVICES

The Indy Chamber's Entrepreneur Services team provides knowledge, skills and access to financial resources to help entrepreneurs start or grow their businesses. These services are offered via a family of programs, each with their specialized expertise in entrepreneurial programming and training.



Small business services brought to you by the Indy Chamber, in conjunction with:



Central Indiana
Women's
Business Center



FINANCE YOUR BUSINESS

MICROLOAN PROGRAM

We offer loans from \$1,000 to over \$50,000!

- Available for start ups or existing businesses
- No credit score minimum required
- Interest Rate = Prime + 3% to 8%
- Applicant must be at least 21 years old, reside and operate a business in Central Indiana

4 STEPS: MICROLOAN APPLICATION

Just 4 simple steps to complete our loan application!



STEP 1: MEET WITH A BOI COACH

Phone: (317) 464-2258 or email: information@businessownership.org



STEP 2: COMPLETE A FULL LOAN APPLICATION

After meeting with your business coach, and once agreed that this is the right next step, you will be asked to complete a loan application and to gather documentation to support your loan request. In addition, a credit report will be pulled.

* The loan is not dependent upon a credit score but it aids the loan committee in understanding other debt obligations.



STEP 3: APPLICATION SUBMITTED TO LOAN REVIEW COMMITTEE

Once we have your application and supporting documents, the BOI loan manager will present your loan application to the loan committee. The loan committee will make a decision whether to approve or deny your loan request.



STEP 4: IN-PERSON MEETING WITH BOI

Upon notification that your loan has been approved, BOI will schedule a meeting to fully discuss the terms and agreements of the loan. If approved, the loan proceeds will be released within 15 days after the loan approval. If the loan is denied, BOI will schedule a meeting to fully discuss the reasons for denial and the recommended next steps to successfully resubmit the loan application for reconsideration.

* Please allow a minimum of 4-6 weeks to complete the full loan approval process from application to close.

GET STARTED TODAY

contact BOI at (317) 464-2258 or information@businessownership.org



Business
Ownership
Initiative