



FloodLines Spring 2016

Excess Express...Get on Board!

If federal flood coverage is not enough to cover the full replacement cost of a home and its contents, Wright Excess Flood offers an added layer of protection against devastating flood loss. Take charge with the following **Top 3 Quick Tips** to getting excess coverage added to an underlying NFIP policy:

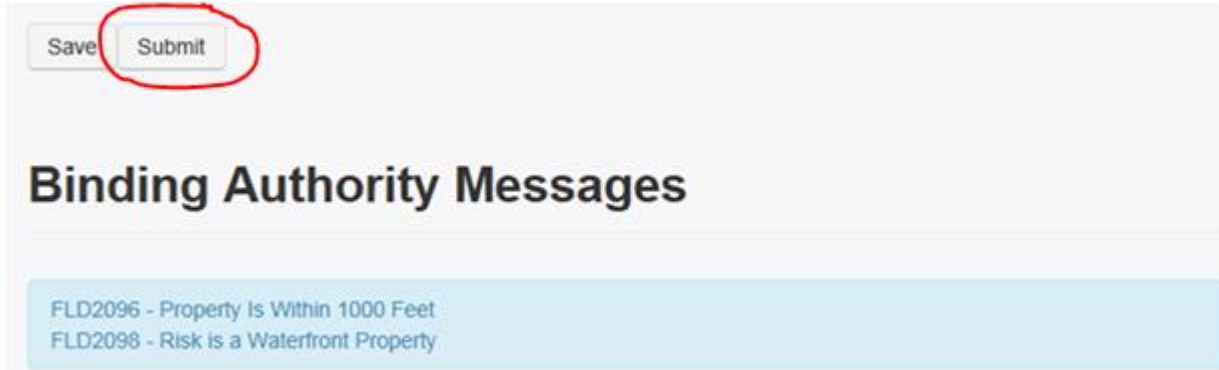
#1: Replacement Cost Value must be more than \$250,000 to obtain the option to quote for excess. Rating will continue to be done automatically via a pop-up cross sell box on the online quoting system as our rates continue to be based on the NFIP's additional amount.

Replacement Cost	\$1,000,000	Underlying
Underlying Building	\$250,000	Underlying
Underlying Contents	\$100,000	Underlying
Excess Building	\$750,000	\$1,350
Excess Contents	\$100,000	\$240

#2: Respond to the simple, yes/no underwriting questions. Review of the elevation of the natural grade around the risk that is less than 1000 ft. to the water, as well as type of water, structural attributes, etc. This initial underwriting will support acceptance of even more risks allowing states with frequent proximity to water expanded opportunities within our new product.

Underwriting Questions	
Distance to water: Is property within 1000 feet of water?	<input checked="" type="radio"/> Yes <input type="radio"/> No
If YES, is risk waterfront property.....?	<input checked="" type="radio"/> Yes <input type="radio"/> No
Is building located in, on, or over water, or seaward of mean high tide?	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is the building located on a hill with more than a 30 degree slope if built on pilings or piers (frame or concrete)?	<input type="radio"/> Yes <input checked="" type="radio"/> No
If contents are stored outside, in a basement, or at elevations lower than the lowest elevated floor of an elevated post-firm building; is your intent to insure contents in these areas?	<input type="radio"/> Yes <input checked="" type="radio"/> No
Has this risk had two flood losses in the last 10 years or any one flood loss in excess of \$150,000?	<input type="radio"/> Yes <input checked="" type="radio"/> No
Building & contents where more than 49% of the actual cash value of such building is below ground, or building located in V zones must have lowest elevation equal to or above the base flood elevation?	<input type="radio"/> Yes <input checked="" type="radio"/> No
Is building vacant?	<input type="radio"/> Yes <input checked="" type="radio"/> No

#3: Always Click Submit! Each submitted quote is manually reviewed by the Excess Flood underwriters for potential eligibility. Regardless of any binding authority messages received, always click **SUBMIT** (not save). The quote will be reviewed using the following [underwriting guidelines](#).



Save Submit

Binding Authority Messages

FLD2096 - Property Is Within 1000 Feet
FLD2098 - Risk is a Waterfront Property

If the quote is eligible for excess flood coverage:

- Property Inspections are Included! Wright Flood hires an inspection company to validate application information, such as the actual proximity to water, type of water and the replacement cost and square footage on every risk.
- Insureds can expect photos to be taken of the outside of their property.
- Scheduled appointments are not necessary, but a courtesy call will be made to the insured.
- The costs for inspections are charged to the insured and in most states is nonrefundable.

No coverage can be bound for risks discovered to be ineligible and applications rejected with remaining premiums returned, and if a client does not wish to add Excess coverage, a [Wright Excess Wavier](#) should be completed.