

General Fund Revenue Changes at Second Interim

General Fund Revenue - Reconciled To 2nd Interim - January 31st For FY 2015-16				
General Fund	Adopted Budget	First Interim	Second Interim	Difference (2 nd - 1 st)
LGF Sources	\$ 342,665,973	\$ 341,614,115	\$ 347,098,592	\$ 5,484,477
Federal Revenue	\$ 46,049,160	\$ 46,498,046	\$ 46,670,560	\$ 172,514
Other State Revenue	\$ 72,623,286	\$ 131,255,303	\$ 128,909,456	\$ (2,945,847)
Other Local	\$ 4,971,283	\$ 5,358,046	\$ 7,463,189	\$ 2,105,143
Total Anticipated Revenues	\$ 466,309,702	\$ 524,725,510	\$ 529,541,797	\$ 4,816,287

*\$2.9 Million returned Emergency Repair Program funds for 29 projects that came in under budget

Unrestricted Expenditure Changes at Second Interim

Unrestricted Expenditures - Reconciled To 2nd Interim - January 31st For FY 2015-16				
General Fund Unrestricted	Adopted Budget	First Interim	Second Interim	Difference (2 nd - 1 st)
Salaries and Benefits	\$ 272,658,307	\$ 275,598,743	\$ 271,936,210	\$ (3,662,533)
Books and Supplies	\$ 7,949,949	\$ 8,925,787	\$ 8,607,822	\$ (317,965)
Services	\$ 25,969,975	\$ 26,183,506	\$ 27,189,062	\$ 925,556
Capital Outlay/Other Outgo	\$ 1,976,457	\$ 2,435,983	\$ 2,395,487	\$ (40,496)
Total Budgeted Expenditures	\$ 308,554,688	\$ 313,144,020	\$ 310,048,581	\$ (3,095,439)
Contributions	\$ 51,938,036	\$ 57,897,702	\$ 57,657,702	\$ (239,999)

*Reduction includes \$1.5 million to cover CCSS professional learning in 2016-17 and \$2 million anticipated savings from vacancies to be utilized in 2016-17

**Increased software implementation costs

Obligations Already Made for 2016-17

Estimated Revenues	Amount
Projected New 2016-17 Ongoing LCFF Revenue	\$16,654,192.00
Required/Statutory Cost Increases	Amount
Projected Increase in Step and Column - Certificated	\$2,050,879.00
Projected Increase in Step and Column - Classified	\$356,519.00
Projected Increase in Health Benefit costs - 6%	\$3,508,597.00
Increase in STRS Contribution	\$2,567,359.00
Increase in CalPERS Contribution	\$433,181.00
Additional Committed Expenditures	Amount
K-3 CSR for all sites (24:1, 75 Teachers)	\$7,500,000.00
Covering Counselors with General Fund Unrestricted (12 FTE)	\$1,500,000.00
Reopening of Washington Elementary (Staffing Only)	\$1,346,953.00
Total Projected Expenditure Increase	\$19,263,488.00
Total (Deficit Spending)	-\$2,609,296.00

Unrestricted Multi-Year Forecast

Multi-Year Forecast Unrestricted - Reconciled To 2nd Interim - January 31st For FY 2015-16			
Unrestricted Description	FY 2015-16	FY 2016-17	FY 2017-18
Revenues and Other Sources	\$ 319,996,852	\$ 322,931,369	\$ 320,860,891
Expenditures and Transfers Out	\$ 311,778,581	\$ 331,816,968	\$ 334,098,408
Surplus/(Deficit) Spending (a)	\$ 8,218,271	\$ (8,685,579)	\$ (13,237,517)
Beginning Fund Balance (b)	\$ 40,326,773	\$ 48,545,044	\$ 39,859,464
Ending Fund Balance (a+b)	\$ 48,545,044	\$ 39,859,465	\$ 26,621,947
Total Unappropriated Balance	\$ 12,156,654	\$ 2,221,074	\$ -

* Includes contributions of \$1.5 million to maintain Child Development programs and \$230,000 parent participation preschool