

**Roanoke Valley Multiple Listing Service
2016 Budget**

(As approved by the Budget Committee, RVAR and MLS Boards of Directors)

FIRM/AGENT FEE INCOME	\$651,215
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TOTAL INCOME	\$651,215
FEES FOR FlexMLS	\$139,700
FEES FOR ONLINE FORMS (includes zipForms Mobile and forms licensing fee)	\$29,965
MANAGEMENT FEE (includes annual cost of lockbox system, plus MLS portion of rent, salaries, equipment, insurance, website, legal and accounting fees)	\$444,298
NEW PRODUCTS	\$11,500
OTHER EXPENSES (includes taxes, accounting, travel, printing, bank fees and MLS consultant)	\$23,805
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TOTAL EXPENSES	\$649,268
NET INCOME <i>(after taxes)</i>	\$1,543

(The above budget reflects NO increase in MLS fees for 2016, plus a decrease in the monthly firm fee. A detailed budget is available upon request from any MLS member in good standing.)