

**Roanoke Valley Association of REALTORS®**  
**2016 Budget**

*(as approved by the Budget Committee and RVAR Board of Directors)*

OPERATING RECEIPTS (includes REALTOR® and Affiliate dues, lockboxes, REALTOR® Store, MLS management fee and general sponsorships)	\$877,436
COMMITTEE RECEIPTS (includes educational classes, Affiliates Expo, Golf Tournament, and Installation)	\$31,650
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<b>TOTAL INCOME</b>	<b>\$909,086</b>
COMMITTEE EXPENSES (Committee events and projects)	\$60,905
GENERAL EXPENSES (includes building, phones, Internet, computers, supplies, copier, general postage, insurance, janitorial service, water, electricity, plus new membership system)	\$122,464
TRAVEL EXPENSES (travel, lodging and food for those who travel to NAR and VAR meetings on behalf of RVAR)	\$66,435
SALARIES & BENEFITS (includes health insurance, payroll taxes, IRA contributions)	\$514,757
OTHER EXPENSES (includes taxes, legal and accounting fees, lockboxes, website, Store inventory, credit card merchant fees and website redesign)	\$134,069
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<b>TOTAL EXPENSES</b>	<b>\$898,630</b>
<b>NET OPERATING INCOME</b>	<b>\$10,456</b>
NON-OPERATING RECEIPTS (includes investment income, plus income designated for specific funds such as Lockbox, Contingency, PR)	\$32,652
NON-OPERATING DISBURSEMENTS (approved expenditures from specific funds such as for lockbox repairs, community service contributions and public relations)	\$29,538
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<b>NET NON-OPERATING INCOME</b>	<b>\$3,114</b>
<b>TOTAL NET INCOME</b>	<b>\$13,570</b>

***(The above budget reflects a \$25 RVAR dues increase for 2016 for the sole purpose of funding a new RVAR staff position focused on governmental affairs and economic development. A detailed budget is available upon request from any RVAR member in good standing.)***