

Aldersgate Finance Team Meeting Minutes
Tuesday, March 22nd @ 7 pm

Present: Brad Brewer, Brian Rayfield, Jim Phillips, Darrell Lowe, Melinda Lilley, Marie Vieth, Linda Reichenbach and Jack Morrison. Melinda opened with prayer.

Budget Finance Reports – Marie presented the monthly reports. As of February 28th, we are \$3,685.15 in the red. Marie to research above budget expenses in: 63050 Music Director; 63110 Worship & Youth Director; and 63130 Custodian.

Pastor's Discretionary Fund/Easter Offering – The Finance Team recommended that donations to the PDF be a separate ask and not a designation of the Easter Offering. The team feels the "Loose Offering" budget line item should not be altered. The team recommended that a request be made to the congregation highlighting the need for donating to the fund via Sunday morning announcements, GPS and weekly email. Donations can be made by earmarking checks or going online to the website and giving directly to the "PDF."

Kitchen Remodel & Loan Status – Brad presented the attached project status and cost tracking report from Jon Tucker. Completion is expected in mid-April depending on the equipment delivery. Also, Brad reported that the full loan amount of \$128,874.42 has been deposited into our bank account. Monthly loan payment of \$3,819.23 to the Foundation begins April 1st. Payments to Riff Construction are on schedule. Total project costs including tax: \$154,612.41. Balance due upon completion: \$81,177.54. Linda to report at the next meeting the total amount pledged, the actual amount received so far and the remaining balance to be raised.

Stewardship & Capital Campaign – Jack reported that we are moving forward with year-round fundraising for the annual budget and outreach activities. When the kitchen is completed, we'll have an open house/celebration and include the opportunity for pledging/donations from the congregation/community/facility users. Also, the membership drive "Each one, Reach one" will be launching this year.

Pledges – Linda reported that there are 13 families that pledged last year and have not yet pledged this year. Pastor Brad & Jack will be coordinating with Linda for the follow-up phone calls.

Fundraising Calendar – Jim reported the following upcoming events:

April 17 – Taco Bar Lunch

May 8 – Mother's Day Pancake Breakfast

May 27-29 – Mini-Mission Trip/Lazy F

Aug. 21-Sept. 11 – Habitat Campaign

New Website – Melinda distributed the attached proposal for the "Giving" page. Please give input by April 5th. Daniel Flahiff is targeting April 10th for the soft launch.

Next Meeting: *Tuesday, May 24th @ 7 pm*