

## **Aldersgate Finance Team Meeting Minutes Tuesday, May 24th @ 7 pm**

Present: Jim Phillips, Darrell Lowe, Benny Biesmans, Marie Vieth and Melinda Lilley. Melinda opened with prayer.

Audit – Marie reported she has begun work on getting the 2015 books audited. We are exchanging services again with Renton UMC.

Finance Reports – Marie presented the monthly reports. As of May, our net income is **-\$13,996.12** (compared to budget year to-date net income of **-\$5,297.96**). Our income is below budget and our expenses are under budget. Melinda will put friendly reminders in the GPS and Weekly Email encouraging the congregation to pay electronically and get up-to-date on their pledges.

Kitchen Report – Melinda reported on the payments and pledges received so far. See attached spreadsheet. There is a \$10,000 matching fund that has not yet been received. We are about \$35,000 shy of fully funding the kitchen remodel. Jack Morrison will be launching a campaign to close the gap.

Stewardship/Pledge Update – The Finance Team recommends that the campaign start earlier this year: September launch. There was discussion about when the 3-year campaign will start.

SPR Recommendation – The Finance Team approved per SPR's recommendation to increase the 1<sup>st</sup> Service Music Director's salary by \$3,500 for the remainder of 2016. This decision will be communicated to the CLT for their final approval. There was discussion about the status of hiring a new Youth Director.

Youth Campership Policy – Jen Hoerber has a written policy to follow now. Please see attached.

Fundraising Calendar – Upcoming activities: June – Congregations for the Homeless; July – Congregations for Kids & VBS Mission

Finance/Stewardship Pages – Please review the new website and let Melinda know of any additions and/or changes that should be made.

Next Meeting – **Tuesday, July 26<sup>th</sup> @ 7 pm**

# KITCHEN REMODEL UPDATE

Ruff Construction	
CONTRACTOR BID	\$ 154,612.41
PAYMENTS	
12/17/15	\$ 21,179.82
1/28/16	\$ 13,367.22
3/7/16	\$ 40,395.08
4/13/16	\$ 24,377.50
4/29/16	\$ 47,178.71
5/17/16	\$ 12,688.81
TOTAL PAID	\$ 159,187.14
DIFFERENCE	\$ (4,574.73)

Pledges		Cash Collected	To Be Collected
Received 2015	\$ 33,342.00	\$ 33,342.00	
To Receive 2015	\$ 1,500.00		
To Receive 2016	\$ 51,200.01	\$ 15,621.00	\$ 37,079.01
To Receive 2017	\$ 15,110.01		\$ 15,110.01
To Receive 2018	\$ 7,950.01		\$ 7,950.01
<b>Sub-Total</b>	<b>\$ 109,102.03</b>	<b>\$ 48,963.00</b>	<b>\$ 60,139.03</b>
<b>Donations</b>	<b>\$ 4,111.00</b>	<b>\$ 4,111.00</b>	
<b>TOTALS</b>	<b>\$ 113,213.03</b>	<b>\$ 53,074.00</b>	<b>\$ 60,139.03</b>
Kitchen Remodel	\$ 154,612.41		
DIFFERENCE	\$ 41,399.38		
UMF Loan	\$128,874.42	\$3,819.23/month 36 payments	4.25% rate 3/1/2019

## Camp Policy

All students who are attending our district summer and winter camps will receive a \$50 voucher simply to show our support for camp. Students who are attending other Christian camps outside of our district will receive a \$25 voucher. Two vouchers per year can be awarded per student. Partial and full scholarships will be awarded based on need and available funds. There will be a simple form to be turned in for all of these opportunities. These forms will help us track our students to pray for them and support them as well as streamline the financial payment process which I believe is worked out at the district level.

Vouchers and scholarships will work similarly for retreats for all church members. Vouchers will be handled individually for each retreat and communicated by the group leader sponsoring the event and will get approval of funds available ahead of time. Scholarships will be available for retreats and trips.

Jen Hoerber

Children & Family Ministry Director

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