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NEWS RELEASE

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Custom Synthetic Fibers, LLC to begin operations in Alabama in summer, 2016 – Plant will produce 40 million pounds of recycled polyester staple fiber annually

Rogersville, AL May 19, 2016 – Custom Synthetic Fibers, LLC announced today that a new recycled polyester fiber plant will be operational in mid-summer 2016. The operation, located in Rogersville, Alabama, is owned by a group of individual investors, including the majority owners of Custom Polymers, Inc., a plastics recycler and reprocessor based in Charlotte, NC, and Custom Polymers PET, LLC, a post-consumer PET bottle recycler, located in Athens, AL. The chief executive officer of Custom Synthetic Fibers, LLC is Joseph Ku, an experienced fiber industry professional.

The plant will operate out of an 80,000 square foot facility and will produce 40 million pounds annually of recycled polyester staple fiber for sale into a variety of applications including automotive, home furnishing, industrial, apparel and consumer goods. The facility is sized to allow for future fiber line expansion of an additional eighty million pounds. The operation will initially employ up to fifty individuals.

“We are extremely excited to announce the impending operational start-up of Custom Synthetic Fibers,” said Mr. Ku. “Our plant will produce high quality recycled polyester fiber by incorporating recycled polyester raw materials in an environmentally friendly and cost effective manner. Our state-of-the-art technology will enable our customers to benefit from fiber in various denier sizes to meet their stringent quality and consistency requirements.”

“The Rogersville area has welcomed us with open arms. We are very pleased to be a part of the Rogersville Business Park community,” Ku added. “I especially want to thank Governor Bentley, the Alabama Department of Commerce, the TVA and its local distributor Florence Electric, Mayor Herston and the Town of Rogersville, the Boards of the Shoals Economic Development Authority (SEDA) and the Shoals Industrial Development Committee and SEDA president Forrest Wright, SEDA vice president Susie Heard and their staff for their assistance.”

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