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New Jersey Health Foundation Announces An Additional \$1 Million To Fund Innovation and Research Grants in New Jersey

New Brunswick, NJ –**New Jersey Health** Foundation, a not-for-profit organization that funds research and innovation projects in the state of New Jersey, has committed \$1 million to its next round of grant funding, announced James M. Golubieski, president.

Through its existing **New Jersey Health** Foundation Research Grants program, an additional \$500,000 will be available for awards of up to \$35,000 each to fund early stage research projects that demonstrate exciting potential and may lead to larger future grants from other organizations to further advance the research.

In addition, in a new program jointly sponsored with The Nicholson Foundation, headquartered in Newark, \$500,000 will be awarded for Innovation Grants—grants of up to \$50,000 each to advance innovative ideas that move discoveries toward commercialization.

“Our collaboration with The Nicholson Foundation is a wonderful illustration of major not-for-profits working together to leverage resources that strengthen programs of mutual interest,” explained George F. Heinrich, M.D., vice chair and CEO of **New Jersey Health** Foundation.

Faculty and personnel at organizations affiliated with **New Jersey Health** Foundation are eligible to apply for the grants. Those organizations are: Kessler Foundation, Princeton University, Rowan School of Osteopathic Medicine, Rutgers University and Stevens Institute of Technology.

“There is an abundance of outstanding work being done by scientists and others throughout the state of New Jersey,” noted Dr. Heinrich. “We are delighted to be able to advance this research and technology and our **New Jersey Health** Foundation mission by supporting potentially breakthrough science at these prestigious organizations. We are also extremely gratified that The Nicholson Foundation has joined us in this effort.”

Through its Grants Program, **New Jersey Health** Foundation has historically awarded more than \$54 million to support early stage research in New Jersey. A substantial number of these grant recipients have gone on to use their research results as the basis to attain significant grant awards from private, state and federal organizations.

For more information, visit www.njhf.org.

About New Jersey Health Foundation

New Jersey Health Foundation (www.njhf.org) is a not-for-profit corporation that supports biomedical research and health-related education programs in New Jersey through its matching program, its Grants Program and its affiliate, Foundation Venture Capital Group (www.foundationventure.com) which makes private equity investments in life science start- up companies in New Jersey headed toward commercialization.

About The Nicholson Foundation

The Nicholson Foundation works to improve the quality and affordability of health care for vulnerable populations in New Jersey by transforming how it is paid for and delivered. The Foundation's approach emphasizes partnerships and performance-based grant making; its goal is sustainable systems reform. For more information about the Foundation, visit www.thenicholsonfoundation-newjersey.org.