

The Economic Value of Mt. Hood Community College

From the economic impact study prepared by EMSI, an independent research company.

During 2015, Mt. Hood Community College, its students, staff and alumni added \$752 million in income to the MHCC District economy. Overall, the added income created by MHCC and its students supported nearly 12,000 local jobs.

> Taxpayer Value

In FY 2013-14, state and local taxpayers in Oregon paid \$32.4 million to support the operations of MHCC – and received a \$130 million benefit in return, from added tax revenue stemming from the students' higher lifetime incomes and the increased college spending.



For every \$1 a taxpayer spends on MHCC, they receive over \$4 in return!

> Community Value

Our community benefits from an educated workforce and will receive more than \$1.3 billion in added income over the course of the students' working lives. This includes the benefit from social savings related to reduced crime, lower unemployment, and increased health and well-being.

> Student Value

Time and money invested in college is well worth it, as the student population will receive more than \$650 million in increased earnings over their working lives. That's a return on their investment at nearly 12.5%! An investment in student success ensures that our local communities are better places to work, live and raise a family.

The full report is available at <https://webapps.mhcc.edu/files/impact.pdf>



Building a Bright Future for Mt. Hood Community College

On January 13, 2016 the Mt. Hood Community College Board of Education officially announced its decision to place a \$125 million general obligation bond measure on the May, 2016 ballot.

The last influx of new money that came into the college was a \$6 million bond – in 1974, almost 45 years ago. In that year, the college was built to handle less than 10,000 students. Now enrollment regularly tops 25,000 and workforce training needs have changed dramatically.

Reinvesting in our community through this bond will allow the college to respond to the increased growth in student population, create new and diverse programming that responds to workforce needs, and position ourselves to continue to be an asset to this community for the next 50 years.

We spent many months talking with community members and leaders and local employers, asking for advice and counsel on how to prioritize this bond – what needs are the most urgent.

Based on community feedback, the May 2016 Bond will bring desperately-needed resources to the district, and allow the college to address immediate needs, including:

- Build a new Workforce and Applied Technology Center on the Gresham Campus which will house laboratories and classrooms and expand the college's efforts in providing applied technology careers.
- Rebuild and expand the Maywood Park campus, which will help meet the demand for entry level and worker training opportunities in the Parkrose and Gateway communities – the largest industrial area in our region.
- Upgrade and improve safety and security infrastructure, including the use of new lock down technologies and seismic upgrades.
- Secure \$8 million in state matching funds that will otherwise be lost, for additional support for the Workforce and Applied Technology Center.

And this bond includes built-in accountability mechanisms. The MHCC Bond oversight committee will be made up of community members, business leaders, MHCC faculty, staff and students to ensure our tax dollars are being spent wisely.



PROPOSED ADVANCED WORKFORCE AND APPLIED TECHNOLOGY CENTER



PROPOSED MAYWOOD PARK CENTER

For more information about the bond, visit mhcc.edu/bond

