

June 3, 2015

Announcement: Solar electric incentive rates decreased for residential customers in Portland General Electric territory

Dear solar electric trade allies,

Energy Trust of Oregon has received sufficient reservations to fill the incentive allotment for Portland General Electric (PGE) Residential Step 2. This triggers a solar electric incentive reduction for residential customers served by PGE.

Effective June 3, 2015, Energy Trust is reducing the incentive rate and project maximum for PGE customers that purchase a solar electric system and for PGE customers with a solar lease or power-purchase agreement (PPA). We are now accepting applications at the new incentive rates available in PGE Residential Step 3. The changes are summarized in the table below.

If you submitted an incentive application for a PGE residential project after the Step 2 funding became fully subscribed, you will be notified by email that your application will be processed using the new Step 3 incentive rates. This change will have no impact on existing incentive reservations.

To see how much funding is currently available, please check the weekly incentive status report online at www.energytrust.org/solarstatus. We recommend that trade allies review the status report regularly and prior to bidding projects so you are aware of upcoming incentive changes and can inform potential customers accordingly.

	Start Date	Allocation	Incentive Rate	Project Maximum
PGE Residential Customer Owned Stop 2 (closed) PGE Residential	3/16/2015	\$1,000,000	\$ <del>0.90/watt</del>	\$9,000
Third Party Owned Stop 2 (closed)	0/10/2010	ψ1,000,000	<del>\$0.65/watt</del>	<del>\$5,000</del>
PGE Residential Customer-Owned Step 3 (current step)	6/3/2015	\$1,000,000	\$0.80/watt	\$8,000
PGE Residential Third Party- Owned Step 3 (current step)			\$0.60/watt	\$4,800

Please contact <u>Matt Getchell</u>, solar program coordinator, or me with any questions about these changes. Thank you for your cooperation with these changes and your continued participation with Energy Trust.

Sincerely,

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