

Financial Update

+Bishop Jon V. Anderson and Carla Klawitter, Synod Financial Administrator

The financial life of your synod is always moving and changing. Here are some charts showing where the financial resources you shared this year were invested in the larger church, our shared ministry partners, your synod ministry team and our life together. You can also see the sources of our income. We are thankful for your personal generosity and your congregation's mission support.

Last year opened with a significant financial drop in mission support due to the high fuel bills, cold temperatures, and Sunday worship services lost to bad weather. We are thankful to report that we are opening this year in a stronger way.

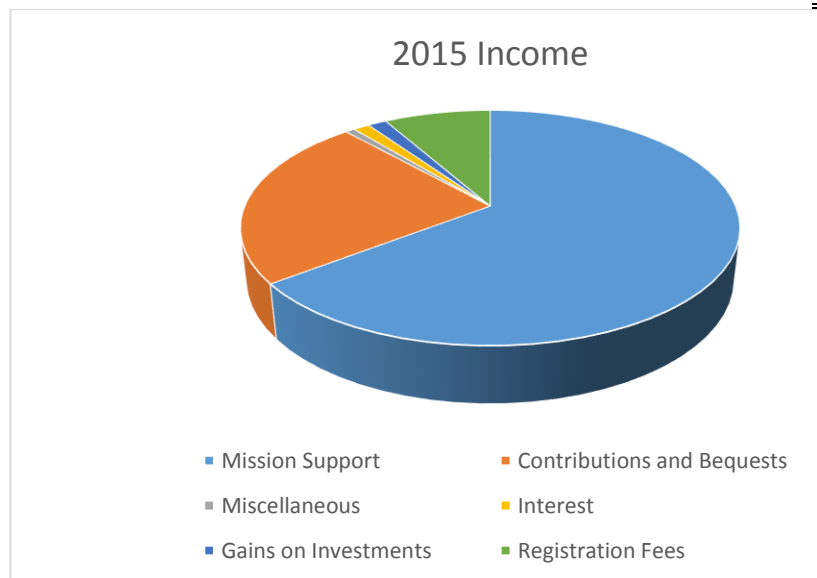
Mission support receipts through March 31, 2015.

- ✦ Feb. 2015: \$117,464
- ✦ Mar. 2015: \$211,190

Total mission support for Feb. & Mar. is \$34,946 more than last year at this time.

Here is a look into last year's financial picture:

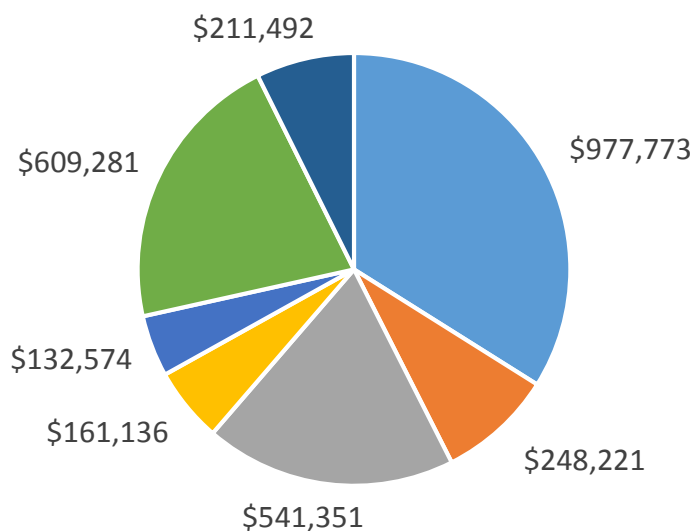
Description of Income	Amount	
Mission Support	\$ 1,862,925	65%
Flow-through - Contributions and Bequests	\$ 541,351	19%
Other Contributions and Bequests	\$ 144,669	5%
Miscellaneous	\$ 20,659	1%
Interest	\$ 36,030	1%
Gains on Investments	\$ 41,676	1%
Registration Fees	\$ 237,302	8%
	\$ 2,884,612	



Description of Expenses	Amount	
ELCA Financial Support	\$ 977,773	34%
Shared Ministries	\$ 248,221	9%
Flow-through - World Hunger, Missionary Sponsorship, Global Mission, Companion Synod, Debt Reduction, Scholarships	\$ 541,351	19%
Synod Events - ECD, Assembly, Endowment Grants	\$ 161,136	6%
General and Administrative	\$ 132,574	5%
Personnel	\$ 609,281	21%
Leadership, Support, Programs	\$ 211,492	7%
	\$ 2,881,828	

Net income = \$2,884,612 -
\$2,881,827 = \$2,785

SW MN Synod Expenses Fiscal 2014



- ELCA Financial Support
- Shared Ministries
- Flow-through - World Hunger, Missionary Sponsorship, Global Mission, Companion Synod, Debt Reduction, Scholarships
- Synod Events - ECD, Assembly, Endowment Grants
- General and Administrative
- Personnel
- Leadership, Support, Programs